

# Market Review



INVESTING

April 9, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,800.60	297.03	0.89%	33617.95	22789.62	10.44%
S&P 500	4,128.80	31.63	0.77%	4098.19	2721.17	9.92%
NASDAQ COMPOSITE	13,900.19	70.88	0.51%	14175.12	8035.95	7.85%
S&P/TSX COMPOSITE	19,228.03	-0.84	0.00%	19228.87	13874.68	10.29%
STOXX EUROPE 50	3,372.90	-0.49	-0.01%	3373.46	2671.44	8.51%
FTSE 100	6,915.75	-26.47	-0.38%	6949.56	5525.52	7.05%
DAX PERFORMANCE-INDEX TR	15,234.16	31.48	0.21%	15311.86	10160.89	11.05%
CAC40	6,169.41	3.69	0.06%	6188.48	4194.58	11.13%
Nikkei 225 Index	29,768.06	59.08	0.20%	30714.52	18858.25	8.47%
HANG SENG INDEX	28,698.80	-309.27	-1.07%	31183.36	22519.73	5.39%
Shanghai SE Composite Index	3,450.68	-31.88	-0.92%	3731.69	2758.25	-0.64%

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### Economic Growth Propel Market

Stocks were mostly higher as economy-linked stocks including banks and industrials gained on optimism around strong U.S. economic growth. The banks will kick off the first-quarter earnings season next week, and analysts expect profits for S&P 500 firms to have jumped about 25% year on year, the strongest performance for the quarter since 2018, according to Refinitiv IBES data. Oil prices edged lower on Friday on rising supplies from major producers and concerns over a mixed picture on the COVID-19 pandemic's impact on fuel demand. European stocks were subdued on Friday, but marked their longest weekly winning streak since November 2019 as hopes of a rapid recovery in economic growth offset doubts over the euro zone's COVID-19 vaccination programme. Global sentiment was underpinned by the U.S. Federal Reserve's pledge to keep its super-easy policy in place even as data showed the world's largest economy kicking into higher gear. China stocks ended lower on Friday to post a weekly loss, as robust inflation data raised investor concerns over policy tightening, while Sino-U.S. tensions also weighed on the market.

In economic news, Canada added far more jobs than expected in March, while the unemployment rate dropped to its lowest point since before the pandemic. Driven by the continued recovery across sectors hit by January shutdowns, Canada added 303,100 jobs in March, triple analyst expectations of 100,000. The unemployment rate fell to 7.5%, beating an expected 8.0%. Employment in the goods-producing sector increased by 43,200 jobs, while service sector jobs rose by 260,000. Part-time employment rose by 128,000, with 175,000 new full-time positions. South of the border, U.S. producer prices increased more than expected in March, resulting in the largest annual gain in 9-1/2 years, fitting in with expectations for higher inflation as the economy reopens amid an improved public health environment and massive government funding. The producer price index for final demand jumped 1.0% last month after increasing 0.5% in February. In the 12 months through March, the PPI surged 4.2%. That was the biggest year-on-year rise since September 2011 and followed a 2.8% advance in February. Economists had forecast the PPI increasing 0.5% in March and jumping 3.8% year-on-year. China's factory gate prices beat analyst expectations to rise at their fastest annual pace since July 2018 in March in the latest sign that a recovery in the world's second-largest economy is gathering momentum. China's producer price index (PPI) rose 4.4% in annual terms, the National Bureau of Statistics (NBS) said in a statement, far above a 3.5% rise forecast in a Reuters poll and up sharply from a 1.7% increase in February. Consumer prices also returned to inflation after two months

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Corus Entertainment Inc	\$6.26	\$0.41	7.01%
Methanex Corp	\$49.86	\$2.98	6.36%
Canaccord Genuity Group Inc	\$12.24	\$0.64	5.52%
Enerplus Corp	\$6.87	\$0.29	4.41%
Boralex Inc	\$42.47	\$1.75	4.30%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Denison Mines Corp	\$1.45	-\$0.11	-7.05%
Trillium Therapeutics Inc	\$13.06	-\$0.99	-7.05%
Canfor Corp.	\$4.97	-\$0.30	-5.69%
New Gold Inc	\$2.24	-\$0.10	-4.27%
BlackBerry Ltd	\$11.42	-\$0.46	-3.87%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	116.54	-1.61	-1.36%	28.05%
MATERIALS	318.86	-0.11	-0.03%	-0.55%
UTILITIES	333.61	0.13	0.04%	4.42%
FINANCIALS	349.81	0.67	0.19%	14.22%
INDUSTRIALS	356.68	1.35	0.38%	8.47%
HEALTH CARE	77.89	0.10	0.13%	29.49%
CONS. DISCRETIONARY	268.96	0.25	0.09%	15.36%
CONS. STAPLES	669.17	-0.86	-0.13%	5.75%
INFO TECH.	196.48	0.23	0.12%	7.74%
COMMUNICATION SVCS	181.7	0.48	0.26%	10.97%
REAL ESTATE	335.93	0.11	0.03%	12.56%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.25%	0.95%	1.50%	1.91%
U.S. (YLD%)	0.16%	0.87%	1.67%	2.34%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$59.34	-\$0.260	-0.44%	22.48%
NATURAL GAS	\$2.52	-\$0.004	-0.16%	-0.83%
GOLD	\$1,741.70	-\$15.100	-0.86%	-7.98%
COPPER	\$4.06	-\$0.046	-1.11%	15.43%
CAD / USD	\$0.7982	\$0.0023	0.29%	1.59%
CAD / EUR	€0.6705	€0.0025	0.37%	4.29%
USD / EUR	€0.8400	€0.0007	0.08%	2.65%
USD / JPY	¥109.65	¥0.41	0.38%	6.18%

Source: Refinitiv



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