

Market Review



INVESTING

June 1, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,575.31	45.86	0.13%	35091.56	24843.18	12.97%
S&P 500	4,202.04	-2.07	-0.05%	4238.04	2965.66	11.87%
NASDAQ COMPOSITE	13,736.48	-12.26	-0.09%	14211.57	9403.00	6.58%
S&P/TSX COMPOSITE	19,976.01	245.02	1.24%	19909.58	14934.71	14.58%
STOXX EUROPE 50	3,458.14	19.03	0.55%	3483.27	2671.44	11.26%
FTSE 100	7,080.46	57.85	0.82%	7164.18	5525.52	9.60%
DAX PERFORMANCE-INDEX TR	15,567.36	146.23	0.95%	15685.40	11450.08	13.47%
CAC40	6,489.40	42.23	0.66%	6521.57	4512.57	16.90%
Nikkei 225 Index	28,814.34	-45.74	-0.16%	30714.52	21529.83	4.99%
HANG SENG INDEX	29,468.00	316.20	1.08%	31183.36	23124.25	8.21%
Shanghai SE Composite Index	3,624.71	9.24	0.26%	3731.69	2872.62	4.37%

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Markets Fluctuate, Commodities Rise

U.S. stocks fluctuate on Tuesday after manufacturing data showed expansion amid rising commodity prices and shortages of materials, while oil rose and global equities hit a record high as markets rode concerns of rising inflation. US Markets initially rose as investors cheered signs of an improving economy ahead of a week packed with major data they hope to cast light on the economic recovery. All three major indexes were trading off from larger gains notched earlier in the session, leaving U.S. stocks mixed. Overall, positive sentiment has pushed major indexes back toward all-time highs in recent weeks, analysts say, after data showing a jump in U.S. inflation prompted markets to stutter earlier in May. The S&P 500 closed on Friday before the U.S. Memorial Day holiday at its third highest level in history.

In economic news, Canada's first quarter annualized growth rose 5.6%, reflecting continued strength in the economy influenced by favorable mortgage rates, government transfers and stronger employment. Canada's economy is expected to contract 0.8% in April, according to a preliminary estimate, while March real GDP rose by 1.1%, Statscan said. U.S. manufacturing activity picked up in May as pent-up demand amid a reopening economy boosted orders, but unfinished work piled up because of shortages of raw materials and labor. The Institute for Supply Management (ISM) said on Tuesday its index of national factory activity increased to a reading of 61.2 last month from 60.7 in April. Euro zone inflation surged past the European Central Bank's elusive target in May, heightening a communications challenge for policymakers who will happily live with higher prices for now but may face a backlash from irate consumers. Inflation in the 19 countries sharing the euro accelerated to 2% in May from 1.6% in April, driven by higher energy costs to its fastest rate since late 2018 and above the ECB's aim of "below but close to 2%", data from Eurostat showed on Tuesday.

In corporate news, Bank of Nova Scotia beat analysts' estimates for second-quarter profit, driven by fewer-than-expected provisions to cover loan losses, although that impact was somewhat offset by a surprise decline in earnings in its global banking and markets division. But the lender still fared better than expected, reporting adjusted net income of C\$2.48 billion, or C\$1.90 a share, in the three months ended April 30, compared with analysts' estimates of C\$1.76 a share, based on IBES data from Refinitiv. Pembina Pipeline Corp announced on Tuesday it will buy rival Inter Pipeline an all-stock C\$8.3 billion deal, adding to its extensive infrastructure assets and creating one of Canada's top oil and gas transportation companies.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$13.92	\$1.52	12.26%
Westport Fuel Systems Inc	\$8.15	\$0.78	10.58%
Methanex Corp	\$46.57	\$3.67	8.55%
Inter Pipeline Ltd	\$18.91	\$1.36	7.75%
Cameco Corp	\$25.52	\$1.77	7.45%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Lightspeed POS Inc	\$83.88	-\$3.85	-4.39%
OrganiGram Holdings Inc	\$3.55	-\$0.14	-3.79%
Canopy Growth Corp	\$29.33	-\$0.92	-3.04%
Cronos Group Inc	\$9.95	-\$0.30	-2.93%
Pembina Pipeline Corp	\$37.81	-\$1.08	-2.78%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	135.4	5.71	4.40%	48.77%
MATERIALS	343.8	5.43	1.60%	7.23%
UTILITIES	322.34	0.02	0.01%	0.89%
FINANCIALS	371.63	2.71	0.73%	21.34%
INDUSTRIALS	355.24	3.24	0.92%	8.03%
HEALTH CARE	71.98	-0.29	-0.40%	19.67%
CONS. DISCRETIONARY	277.02	5.04	1.85%	18.82%
CONS. STAPLES	689.32	5.62	0.82%	8.94%
INFO TECH.	189.96	2.80	1.50%	4.17%
COMMUNICATION SVCS	188.85	1.35	0.72%	15.34%
REAL ESTATE	345.77	2.19	0.64%	15.86%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.32%	0.91%	1.49%	2.03%
U.S. (YLD%)	0.15%	0.81%	1.61%	2.29%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$67.96	\$1.640	2.47%	40.27%
NATURAL GAS	\$3.10	\$0.111	3.72%	21.98%
GOLD	\$1,900.00	-\$2.500	-0.13%	0.39%
COPPER	\$4.66	-\$0.025	-0.53%	32.48%
CAD / USD	\$0.8286	\$0.0004	0.05%	5.46%
CAD / EUR	€0.6784	€0.0004	0.06%	5.52%
USD / EUR	€0.8187	€0.0000	0.00%	0.05%
USD / JPY	¥109.47	¥0.02	0.02%	6.00%

Source: Refinitiv



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