

# Market Review



INVESTING

June 2, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,600.38	25.07	0.07%	35091.56	24843.18	13.05%
S&P 500	4,208.12	6.08	0.14%	4238.04	2965.66	12.04%
NASDAQ COMPOSITE	13,756.33	19.85	0.14%	14211.57	9403.00	6.74%
S&P/TSX COMPOSITE	19,971.15	-4.86	-0.02%	20022.13	14934.71	14.56%
STOXX EUROPE 50	3,475.91	17.77	0.51%	3483.27	2671.44	11.83%
FTSE 100	7,108.00	27.54	0.39%	7164.18	5525.52	10.02%
DAX PERFORMANCE-INDEX TR	15,602.71	35.35	0.23%	15685.40	11450.08	13.73%
CAC40	6,521.52	32.12	0.50%	6521.57	4512.57	17.48%
Nikkei 225 Index	28,946.14	131.80	0.46%	30714.52	21529.83	5.47%
HANG SENG INDEX	29,297.62	-170.38	-0.58%	31183.36	23124.25	7.59%
Shanghai SE Composite Index	3,597.14	-27.58	-0.76%	3731.69	2872.62	3.57%

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### Wall Street Positive Ahead of Key Data

Wall Street's main indexes firmed ahead of closely watched economic data this week as investors grappled with concerns over inflation and the latest leg of a surge in so-called "meme stocks". Energy stocks again outperformed the broader market on Wednesday as crude prices continued their recent rebound. Investors have snapped up shares of some of the nation's largest oil and gas companies in recent sessions as optimism about the economic rebound in the U.S. fosters demand for crude, airfare and other travel-related assets. A weekly unemployment report and May private payrolls data on Thursday will be followed by monthly jobs numbers on Friday. Investors are closely tracking the labor market's recovery after an unexpected slowdown in jobs growth in April fanned inflation worries. The S&P 500 slipped after three straight days of gains on Tuesday as losses in healthcare and technology stocks offset gains in economically sensitive financials and energy sectors after upbeat U.S. factory activity data.

In economic news, the value of Canadian building permits fell by 0.5% in April after rising by a record in March. The residential sector saw lower intentions for both the single-family and multi-family components, while the commercial and institutional component led the growth in the non-residential sector. The value of building permits were down in six provinces, with British Columbia recording the largest decrease. Euro zone producer prices rose more than expected in April, boosted by a surge in energy prices, data from the European Union's statistics office Eurostat showed on Wednesday. Eurostat said prices at factory gates in the 19 countries sharing the euro rose 1.0% month on month for a 7.6% year-on-year increase. Economists polled by Reuters had expected a 0.9% month rise and a 7.3% annual gain.

In corporate news, Brookfield Infrastructure Partners raised its offer to buy Inter Pipeline Ltd to C\$19.75 per share, or C\$8.48 billion, from C\$16.50 per share. The latest offer comes a day after Pembina Pipeline said it would buy Inter Pipeline in an all-stock deal valued at C\$8.3 billion. Brookfield had previously said it could raise the offer to as much as C\$18.25 per share. Zoom Video Communications forecast current-quarter revenue above estimates, as increased adoption of hybrid work models by companies is expected to drive steady demand for its video conferencing tools. However, the company assuaged some of those concerns by forecasting current-quarter revenue in the range of \$985 million to \$990 million.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$18.25	\$4.33	31.11%
Tilray Inc	\$22.82	\$2.31	11.26%
Village Farms International Inc	\$12.76	\$1.26	10.96%
Cronos Group Inc	\$10.78	\$0.83	8.34%
OrganiGram Holdings Inc	\$3.84	\$0.29	8.17%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Westport Fuel Systems Inc	\$7.08	-\$1.07	-13.13%
Interfor Corp	\$29.64	-\$1.74	-5.54%
Denison Mines Corp	\$1.52	-\$0.08	-5.00%
Methanex Corp	\$44.31	-\$2.26	-4.85%
Canfor Corp	\$28.46	-\$1.38	-4.62%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	137.19	1.79	1.32%	50.74%
MATERIALS	342.05	-1.75	-0.51%	6.68%
UTILITIES	323.02	0.68	0.21%	1.10%
FINANCIALS	371.5	-0.13	-0.03%	21.30%
INDUSTRIALS	352.88	-2.36	-0.66%	7.31%
HEALTH CARE	75.06	3.08	4.28%	24.79%
CONS. DISCRETIONARY	274.09	-2.93	-1.06%	17.56%
CONS. STAPLES	691.38	2.06	0.30%	9.26%
INFO TECH.	191.6	1.64	0.86%	5.07%
COMMUNICATION SVCS	189.01	0.16	0.08%	15.43%
REAL ESTATE	348.14	2.37	0.69%	16.65%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.33%	0.91%	1.50%	2.03%
U.S. (YLD%)	0.15%	0.79%	1.59%	2.27%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$68.79	\$1.070	1.58%	41.98%
NATURAL GAS	\$3.07	-\$0.033	-1.06%	20.95%
GOLD	\$1,908.80	\$5.900	0.31%	0.85%
COPPER	\$4.62	-\$0.040	-0.85%	31.49%
CAD / USD	\$0.8308	\$0.0026	0.31%	5.74%
CAD / EUR	€0.6803	€0.0023	0.34%	5.82%
USD / EUR	€0.8189	€0.0002	0.02%	0.07%
USD / JPY	¥109.56	¥0.11	0.10%	6.09%

Source: Refinitiv



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