

Market Review



INVESTING

June 4, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,756.39	179.35	0.52%	35091.56	24843.18	13.56%
S&P 500	4,229.99	37.14	0.89%	4238.04	2965.66	12.62%
NASDAQ COMPOSITE	13,814.49	199.98	1.47%	14211.57	9403.00	7.19%
S&P/TSX COMPOSITE	20,029.19	87.80	0.44%	20043.08	14934.71	14.89%
STOXX EUROPE 50	3,488.08	16.29	0.47%	3483.27	2671.44	12.22%
FTSE 100	7,069.04	4.69	0.07%	7164.18	5525.52	9.42%
DAX PERFORMANCE-INDEX TR	15,692.90	60.23	0.39%	15705.89	11450.08	14.39%
CAC40	6,515.66	7.74	0.12%	6522.23	4512.57	17.37%
Nikkei 225 Index	28,941.52	-116.59	-0.40%	30714.52	21529.83	5.46%
HANG SENG INDEX	28,918.10	-47.93	-0.17%	31183.36	23124.25	6.20%
Shanghai SE Composite Index	3,591.84	7.63	0.21%	3731.69	2872.62	3.42%

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Jobs Report Calms Inflation Concerns

U.S. stocks rose on Friday, with technology shares leading the way, as weaker-than-expected jobs growth eased concerns about the economy running too hot and causing an early tightening of monetary policy. Worries that a robust economic rebound could lead to a prolonged period of inflation and prompt the Fed to contemplate paring back its crisis level support have weighed on investors' minds recently. European stocks ended at a record high on Friday on U.S. payrolls data and optimism over a euro zone economic recovery buoyed most sectors. Oil extended gains on Friday, topping \$72 a barrel for the first time since 2019, as OPEC+ supply discipline and recovering demand countered concerns about patchy COVID-19 vaccination rollout around the globe. The Canadian dollar strengthened against its U.S. counterpart on Friday as oil prices rose and investors weighed U.S. and Canadian employment data, with the currency recovering from its weakest intraday level in more than one week.

In economic news, Canada lost more jobs than expected in May amid continued lockdowns to curb a harsh third wave of COVID-19, data showed on Friday, but economists were quick to predict a rush of hiring in June as those restrictions ease. Some 68,000 jobs were lost in May, more than the average analyst forecast for a loss of 20,000. The unemployment rate climbed to 8.2%, in line with expectations. Employment is now 3% below pre-pandemic levels. U.S. employers boosted hiring in May as the easing pandemic, helped by vaccinations, pulled more people back into the labor force, offering assurance that the economy's recovery from the COVID-19 recession remained on track. Nonfarm payrolls increased by 559,000 jobs last month, the Labor Department said in its closely watched employment report on Friday. Data for April was revised slightly higher to show payrolls rising by 278,000 jobs instead of 266,000 as previously reported. Economists had forecast 650,000 jobs created in May. The unemployment rate fell to 5.8% from 6.1% in April.

In corporate news, Broadcom forecasted current-quarter revenue above Wall Street expectations on Thursday, as the semiconductor firm is set to benefit from the rising adoption of 5G technology. The company estimates third-quarter revenue to be about \$6.75 billion, exceeding analysts' estimates of \$6.6 billion. Lululemon Athletica forecasted full-year net revenue and profit above Street estimates, anticipating continued demand for its workout wear despite easing COVID-19 restrictions in many of its top markets. The owner of Mirror home-fitness platform said it expects fiscal 2021 net revenue to be in the range of \$5.83 billion to \$5.91 billion, compared with its prior range of \$5.55 billion to \$5.65 billion.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Denison Mines Corp	\$1.65	\$0.10	6.45%
Ero Copper Corp	\$27.79	\$1.26	4.75%
Nexgen Energy Ltd	\$5.84	\$0.26	4.66%
Wesdome Gold Mines Ltd	\$11.84	\$0.48	4.23%
Aritzia Inc	\$30.09	\$1.20	4.15%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$16.74	-\$2.38	-12.45%
OrganiGram Holdings Inc	\$3.72	-\$0.22	-5.58%
Aurora Cannabis Inc	\$11.08	-\$0.59	-5.06%
Tilray Inc	\$22.71	-\$1.16	-4.86%
Saputo Inc	\$37.58	-\$1.73	-4.40%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	139.15	1.92	1.40%	52.90%
MATERIALS	339.78	5.32	1.59%	5.98%
UTILITIES	326.09	1.71	0.53%	2.06%
FINANCIALS	372.94	-0.16	-0.04%	21.77%
INDUSTRIALS	353.71	0.23	0.07%	7.57%
HEALTH CARE	73	-2.23	-2.96%	21.36%
CONS. DISCRETIONARY	276.79	1.75	0.64%	18.72%
CONS. STAPLES	687.48	-0.75	-0.11%	8.65%
INFO TECH.	192.27	0.23	0.12%	5.43%
COMMUNICATION SVCS	191.2	1.40	0.74%	16.77%
REAL ESTATE	347.47	0.34	0.10%	16.42%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.31%	0.87%	1.46%	1.98%
U.S. (YLD%)	0.15%	0.78%	1.56%	2.24%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$69.30	\$0.490	0.71%	43.03%
NATURAL GAS	\$3.10	\$0.057	1.87%	22.02%
GOLD	\$1,891.40	\$20.200	1.08%	-0.07%
COPPER	\$4.53	\$0.059	1.31%	28.86%
CAD / USD	\$0.8279	\$0.0019	0.23%	5.37%
CAD / EUR	€0.6803	-€0.0008	-0.12%	5.82%
USD / EUR	€0.8217	-€0.0028	-0.34%	0.42%
USD / JPY	¥109.52	-¥0.76	-0.69%	6.05%

Source: Refinitiv



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