

# Market Review



INVESTING

June 7, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,630.24	-126.15	-0.36%	35091.56	24843.18	13.15%
S&P 500	4,226.52	-3.37	-0.08%	4238.04	2965.66	12.53%
NASDAQ COMPOSITE	13,881.72	67.23	0.49%	14211.57	9403.00	7.71%
S&P/TSX COMPOSITE	20,035.30	6.11	0.03%	20050.36	14934.71	14.93%
STOXX EUROPE 50	3,492.17	4.09	0.12%	3497.34	2671.44	12.35%
FTSE 100	7,077.22	8.18	0.12%	7164.18	5525.52	9.55%
DAX PERFORMANCE-INDEX TR	15,677.15	-15.75	-0.10%	15732.06	11450.08	14.28%
CAC40	6,543.56	27.90	0.43%	6560.39	4512.57	17.87%
Nikkei 225 Index	29,019.24	77.72	0.27%	30714.52	21529.83	5.74%
HANG SENG INDEX	28,787.28	-130.82	-0.45%	31183.36	23124.25	5.71%
Shanghai SE Composite Index	3,599.54	7.70	0.21%	3731.69	2872.62	3.64%

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### Investors weigh impact of G7 landmark tax deal

The U.S. major averages were mixed on Monday, as investors weighed the impact of a landmark global minimum corporate tax deal between the world's richest nations. On Saturday, the Group of Seven (G7) economies agreed to back a minimum global tax rate of 15%, targeting large technology and multi-national companies, to reduce the incentive to shift profits to low-tax offshore jurisdictions. The focus will shift to the meeting of the G20 countries next month, for wider agreement of the proposals. Key details, like how the tax revenues will be split, will be negotiated in coming months, and the deal would also need to pass the U.S. Congress. The Dow Jones Industrial Average and the S&P500 fell. The Nasdaq rose, boosted by strength in biotechnology stocks and as mega-cap technology stocks rebounded from earlier weakness. Drug-maker Biogen shares soared as much as 60% after its Alzheimer's drug aducanumab won FDA approval. "Meme stocks" including Gamestop, AMC Entertainment and Blackberry surged amid renewed hype from retail traders on social media. Regulators at the Securities & Exchange Commission said its was looking into signs of market manipulation given "volatility in certain stocks".

U.S. Treasury and euro zone government bond yields were little changed on Monday, ahead of the European Central Bank meeting and the release of highly anticipated U.S. CPI inflation data on Thursday. In the commodities markets, crude oil prices pulled back from two-year highs, as investors took profits. Oil has rallied sharply this year on rising demand as COVID-19 lockdown restrictions are loosened in the U.S. and Europe, and as OPEC producers kept supply curbs in place through July. Gold prices rose as the U.S. dollar fell. Copper prices slipped following weaker than expected Chinese trade data. China's copper imports fell 8% in May as record-high prices further eroded buying interest while the pace of export growth slowed month over month in May, falling short of economists' forecasts.

Canada's TSX Composite Index was little changed on Monday. The energy and materials sectors fell amid lower oil and copper prices. Gold stocks also fell despite the gains in gold bullion. Healthcare was the top performing sector, led by sharp gains in Trillium Therapeutics. The technology sector rose, boosted by a more than 17% gain in BlackBerry. In corporate news, Lightspeed POS announced that it is acquiring two global leaders in digital commerce- Ecwid and NuORDER- in deals worth a total of US\$925 million. There was no economic data on today's calendar, but investors await a Bank of Canada interest rate decision on Wednesday. The central bank is widely expected to leave its benchmark interest rate on hold.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Trillium Therapeutics Inc	\$11.43	\$1.61	16.40%
BlackBerry Ltd	\$19.01	\$2.27	13.56%
Aurora Cannabis Inc	\$11.95	\$0.87	7.85%
Ballard Power Systems Inc	\$21.83	\$1.33	6.49%
Village Farms International Inc	\$13.20	\$0.77	6.19%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Hudbay Minerals Inc	\$8.72	-\$0.51	-5.53%
TFI International Inc	\$108.77	-\$5.49	-4.80%
BRP Inc	\$92.54	-\$4.12	-4.26%
Magna International Inc	\$120.65	-\$4.59	-3.66%
Canfor Corp	\$26.84	-\$1.00	-3.59%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	138.76	-0.39	-0.28%	52.47%
MATERIALS	337.93	-1.85	-0.54%	5.40%
UTILITIES	326.96	0.87	0.27%	2.33%
FINANCIALS	372.41	-0.53	-0.14%	21.60%
INDUSTRIALS	350.54	-3.17	-0.90%	6.60%
HEALTH CARE	75.91	2.91	3.99%	26.20%
CONS. DISCRETIONARY	272.59	-4.20	-1.52%	16.92%
CONS. STAPLES	688.4	0.92	0.13%	8.79%
INFO TECH.	194.64	2.37	1.23%	6.73%
COMMUNICATION SVCS	192.2	1.00	0.52%	17.38%
REAL ESTATE	351.03	3.56	1.02%	17.62%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.33%	0.89%	1.47%	2.00%
U.S. (YLD%)	0.15%	0.79%	1.57%	2.25%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$69.24	-\$0.380	-0.55%	42.91%
NATURAL GAS	\$3.08	-\$0.015	-0.48%	21.39%
GOLD	\$1,899.40	\$9.600	0.51%	0.35%
COPPER	\$4.54	-\$0.003	-0.06%	29.00%
CAD / USD	\$0.8284	\$0.0002	0.02%	5.43%
CAD / EUR	€0.6793	-€0.0014	-0.21%	5.66%
USD / EUR	€0.8201	-€0.0017	-0.21%	0.22%
USD / JPY	¥109.25	-¥0.24	-0.22%	5.79%

Source: Refinitiv



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