

Market Review



INVESTING

July 12, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,996.18	126.02	0.36%	35091.56	25637.50	14.34%
S&P 500	4,384.63	15.08	0.35%	4371.60	3127.66	16.73%
NASDAQ COMPOSITE	14,733.24	31.32	0.21%	14755.33	10182.46	14.32%
S&P/TSX COMPOSITE	20,233.08	-24.87	-0.12%	20381.70	15418.46	16.06%
STOXX EUROPE 50	3,563.92	22.48	0.63%	3585.66	2671.44	14.66%
FTSE 100	7,125.42	3.54	0.05%	7217.54	5525.52	10.29%
DAX PERFORMANCE-INDEX TR	15,790.51	102.58	0.65%	15806.90	11450.08	15.10%
CAC40	6,559.25	29.83	0.46%	6687.29	4512.57	18.15%
Nikkei 225 Index	28,569.02	628.60	2.25%	30714.52	21710.00	4.10%
HANG SENG INDEX	27,515.24	170.70	0.62%	31183.36	23124.25	1.04%
Shanghai SE Composite Index	3,547.84	23.75	0.67%	3731.69	3174.66	2.15%

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Tesla lifts S&P 500 to record highs

The S&P 500 hit a record high on Monday, lifted by Tesla and bank stocks as investors awaited the start of the second-quarter earnings season and a batch of economic data. The Nasdaq also hit an all-time high. Tesla jumped more than 4%. Tesla CEO Elon Musk insisted in court he does not control Tesla, and said he did not enjoy being the electric vehicle company's chief executive as he took the stand to defend the company's 2016 acquisition of SolarCity. The S&P 500 index added almost 2% ahead of quarterly earnings reports this week from major banks, including Goldman Sachs Group and JPMorgan on Tuesday. Investors will closely watch quarterly reports for early clues on the how long the U.S. economic recovery may last, with June-quarter earnings per share for S&P 500 companies expected to rise 66%, according to IBES data from Refinitiv. Focus this week will also be on a series of economic reports, including headline U.S. inflation data and retail sales. As well, Federal Reserve Chair Jerome Powell is due to appear before Congress on Wednesday and Thursday for views on inflation. Investors have been concerned about higher inflation and the spread of the Delta coronavirus variant in the past few sessions, with traders seesawing between economy linked-value stocks and tech-heavy growth names. Virgin Galactic Holdings tumbled almost 20% as the space tourism company said it may sell up to \$500 million worth of shares, a day after the company completed its first fully crewed test flight into space with billionaire founder Richard Branson on board.

Canada's main stock index was flat today, as losses in oil firms on weaker crude prices were countered by gains in some defensive sectors. Oil prices slipped over concerns about spreading COVID-19 variants derailing the global economic recovery that has brought fuel demand to near pre-pandemic levels. Investors will be focusing on the Canadian central bank's policy meeting on Wednesday, when it is expected to taper its asset purchases again by \$1 billion to \$2 billion per week. Porter Airlines is bolstering its fleet with the addition of up to 80 new Embraer SA aircraft as the days tick down to the Toronto-based air carrier's return to service. Porter will use the new aircraft for popular regional routes, and to establish a presence at Toronto's Pearson International Airport for the first time, the company said in a release today.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Lithium Americas Corp	\$19.81	\$1.96	10.98%
NFI Group Inc	\$29.28	\$0.77	2.70%
Richelieu Hardware Ltd	\$41.84	\$1.09	2.67%
Element Fleet Management Corp	\$14.62	\$0.31	2.17%
Capstone Mining Corp	\$5.48	\$0.11	2.05%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
OceanaGold Corp	\$2.24	-\$0.12	-5.08%
Denison Mines Corp	\$1.33	-\$0.07	-5.00%
BlackBerry Ltd	\$14.03	-\$0.66	-4.49%
Fortuna Silver Mines Inc	\$6.34	-\$0.26	-3.94%
Centerra Gold Inc	\$9.16	-\$0.37	-3.88%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	134.73	-1.61	-1.18%	48.04%
MATERIALS	318.92	-2.27	-0.71%	-0.53%
UTILITIES	332.07	-0.67	-0.20%	3.93%
FINANCIALS	370.84	2.04	0.55%	21.08%
INDUSTRIALS	352.73	-2.96	-0.83%	7.27%
HEALTH CARE	69.74	0.37	0.53%	15.94%
CONS. DISCRETIONARY	269.94	-0.13	-0.05%	15.78%
CONS. STAPLES	697.12	-0.05	-0.01%	10.17%
INFO TECH.	216.05	-1.62	-0.74%	18.47%
COMMUNICATION SVCS	194.68	0.16	0.08%	18.90%
REAL ESTATE	370.19	0.11	0.03%	24.04%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.49%	0.94%	1.32%	1.83%
U.S. (YLD%)	0.23%	0.80%	1.37%	2.00%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$74.16	-\$0.400	-0.54%	53.07%
NATURAL GAS	\$3.75	\$0.076	2.07%	47.70%
GOLD	\$1,804.20	-\$5.800	-0.32%	-4.68%
COPPER	\$4.33	-\$0.019	-0.43%	23.28%
CAD / USD	\$0.8027	-\$0.0009	-0.11%	2.16%
CAD / EUR	€0.6766	-€0.0003	-0.04%	5.24%
USD / EUR	€0.8430	€0.0007	0.08%	3.02%
USD / JPY	¥110.34	¥0.20	0.18%	6.85%

Source: Refinitiv



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