

# Market Review



INVESTING

July 13, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,888.79	-107.39	-0.31%	35091.56	25992.28	13.99%
S&P 500	4,369.21	-15.42	-0.35%	4386.68	3127.66	16.32%
NASDAQ COMPOSITE	14,677.65	-55.59	-0.38%	14761.08	10182.46	13.88%
S&P/TSX COMPOSITE	20,270.65	37.57	0.19%	20381.70	15418.46	16.28%
STOXX EUROPE 50	3,569.79	5.87	0.16%	3585.66	2671.44	14.85%
FTSE 100	7,124.72	-0.70	-0.01%	7217.54	5525.52	10.28%
DAX PERFORMANCE-INDEX TR	15,789.64	-0.87	-0.01%	15806.90	11450.08	15.10%
CAC40	6,558.47	-0.78	-0.01%	6687.29	4512.57	18.14%
Nikkei 225 Index	28,718.24	149.22	0.52%	30714.52	21710.00	4.64%
HANG SENG INDEX	27,963.41	448.17	1.63%	31183.36	23124.25	2.69%
Shanghai SE Composite Index	3,566.52	18.69	0.53%	3731.69	3174.66	2.69%

## Market Review

### U.S. consumer prices post largest gain in 13 years.

U.S. stocks dropped from record highs and bond yields rose as investors debate whether the Federal Reserve risks letting inflation get out of hand. Technology shares had rallied earlier, pushing the Nasdaq 100 to an all-time high for a third consecutive trading session, but tech stocks fell after the Treasury Department sold \$24 billion in 30-year bonds before 1 p.m. which triggered a sharp rise across the whole yield curve. The S&P 500 fell with JPMorgan Chase & Co. and Goldman Sachs Group Inc. reporting mixed results as second-quarter earnings season gets under way. A report earlier showed prices paid by U.S. consumers surged in June by the most since 2008, topping all forecasts as the economy's reopening continue to fuel inflationary pressures. The consumer price index jumped 0.9% in June and 5.4% from the same month last year. It follows a 5.0% increase in May. Excluding the volatile food and energy components, the CPI also accelerated 0.9% in June after increasing 0.7% in May. The so-called core CPI surged 4.5% on a year-on-year basis, the largest rise since November 1991, after advancing 3.8% in May. Oil rose as traders grappled with the demand implications of a Covid-19 resurgence in several regions and slowing economic growth in China. In Canada, equity markets stayed positive as cannabis producers rallied, driven by upbeat earnings from OrganiGram Holdings, which provided an almost 4% boost to the healthcare sector. Canadians seems eager for in-store shopping as virus restrictions ease, according to geolocation data compiled by SafeGraph Inc. The U.S. based analytics firm released complete Canadian data for the first time this week, showing that foot traffic at clothing stores was up 44% in June from the same month in 2019. In May, the year-over-year gain was 19%. SafeGraph uses aggregated and anonymized smartphone location data. The strong traffic bodes well for a rebound in retail sales after the sector was hit hard by a third wave of lockdowns earlier this year, revealing Canadians are keen to shop in person when allowed. According to latest data from Statistics Canada, retail receipts fell 5.7% in April and about 3.2% in May after many provinces re-introduced strict measures to curb virus cases.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
OrganiGram Holdings Inc	\$3.68	\$0.40	12.20%
Dundee Precious Metals Inc	\$7.73	\$0.30	4.04%
Kirkland Lake Gold Ltd	\$51.16	\$1.73	3.50%
Alamos Gold Inc	\$9.87	\$0.32	3.35%
Tourmaline Oil Corp	\$34.86	\$1.12	3.32%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Westport Fuel Systems Inc	\$5.39	-\$0.41	-7.07%
Lithium Americas Corp	\$18.73	-\$1.08	-5.45%
Badger Infrastructure Solutions Ltd	\$33.15	-\$1.87	-5.34%
Sunopta Inc	\$14.13	-\$0.69	-4.66%
Ballard Power Systems Inc	\$20.28	-\$0.86	-4.07%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	135.35	0.62	0.46%	48.72%
MATERIALS	322.55	3.63	1.14%	0.60%
UTILITIES	332.26	0.19	0.06%	3.99%
FINANCIALS	370.12	-0.72	-0.19%	20.85%
INDUSTRIALS	351.23	-1.50	-0.43%	6.81%
HEALTH CARE	69.87	0.13	0.19%	16.16%
CONS. DISCRETIONARY	268.42	-1.52	-0.56%	15.13%
CONS. STAPLES	698.92	1.80	0.26%	10.46%
INFO TECH.	217.1	1.05	0.49%	19.05%
COMMUNICATION SVCS	195.36	0.68	0.35%	19.31%
REAL ESTATE	368.87	-1.32	-0.36%	23.60%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.50%	0.96%	1.35%	1.86%
U.S. (YLD%)	0.25%	0.85%	1.42%	2.05%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$75.19	\$1.090	1.47%	55.19%
NATURAL GAS	\$3.69	-\$0.057	-1.52%	45.41%
GOLD	\$1,807.40	\$1.900	0.11%	-4.51%
COPPER	\$4.30	-\$0.024	-0.56%	22.29%
CAD / USD	\$0.7988	-\$0.0004	-0.05%	1.67%
CAD / EUR	€0.6783	-€0.0002	-0.03%	5.51%
USD / EUR	€0.8490	€0.0000	0.00%	3.75%
USD / JPY	¥110.62	¥0.01	0.01%	7.12%

Source: Refinitiv



1) National Bank Financial is an indirect wholly owned subsidiary of National Bank of Canada.  
 2) National Bank of Canada is a public company listed on Canadian stock exchanges.  
 3) National Bank Financial may act as financial advisor, fiscal agent or underwriter for certain companies mentioned herein and may receive remuneration for its services.  
 4) National Bank Financial and/or its officers, directors, representatives or associates may have a position in the securities mentioned herein and may make purchases and/or sales of these securities from time to time in the open market or otherwise.  
 5) The information contained herein was obtained from sources which we believe to be reliable, however we cannot represent that it is accurate or complete.  
 6) This is not a recommendation for any security or investment sector as it may not be suitable for all types of investors. Please contact your investment advisor before purchase to discuss your investor profile and to further discuss these risk factors.