

Market Review



INVESTING

July 16, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,687.85	-299.17	-0.86%	35091.56	25992.28	13.33%
S&P 500	4,327.16	-32.87	-0.75%	4393.68	3198.59	15.20%
NASDAQ COMPOSITE	14,427.24	-115.90	-0.80%	14803.68	10217.31	11.94%
S&P/TSX COMPOSITE	19,985.54	-198.18	-0.98%	20381.70	15418.46	14.64%
STOXX EUROPE 50	3,528.52	-6.75	-0.19%	3585.66	2671.44	13.52%
FTSE 100	7,008.09	-3.93	-0.06%	7217.54	5525.52	8.48%
DAX PERFORMANCE-INDEX TR	15,540.31	-89.35	-0.57%	15810.68	11450.08	13.28%
CAC40	6,460.08	-33.28	-0.51%	6687.29	4512.57	16.37%
Nikkei 225 Index	28,003.08	-276.01	-0.98%	30714.52	21710.00	2.04%
HANG SENG INDEX	28,004.68	8.41	0.03%	31183.36	23124.25	2.84%
Shanghai SE Composite Index	3,539.30	-25.29	-0.71%	3731.69	3174.66	1.91%

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U.S. retail sales unexpectedly rebound

U.S. retail sales unexpectedly increased in June as demand for goods remained strong even as spending is shifting back to services, bolstering expectations that economic growth accelerated in the second quarter. The rebound in sales reported by the Commerce Department on Friday was despite purchases of motor vehicles declining again because of a lack of supply caused by a global semiconductor shortage. The scarcity of new motor vehicles is boosting demand for used cars and trucks, helping to fuel inflation. Vaccinations against COVID-19, low interest rates and massive fiscal stimulus are underpinning retail sales. Retail sales rose 0.6% last month. Data for May was revised down to show sales falling 1.7% instead of declining 1.3% as previously reported. Economists had forecast retail sales dropping 0.4%. Sales surged 18.0% compared to June last year and are now well above their pre-pandemic level. Wall Street fell, weighed down by declines in Amazon and other heavyweights technology stocks, while investors worried about a rise in coronavirus cases tied to the highly contagious Delta variant. Yesterday, Los Angeles County said it would reimpose its mask mandate this weekend. Today, public health officials said U.S. coronavirus cases were up 70% over the previous week, with deaths up 26%. Moderna Inc jumped 10% to scale new highs after S&P Dow Jones Indices said the drugmaker will join the S&P 500 index as of the start of trading on July 21, replacing Alexion Pharmaceuticals. In another economic report, The University of Michigan said its preliminary consumer sentiment index fell to 80.8 in the first half of this month - the lowest since February - from a final reading of 85.5 in June. Economists had forecast the index would rise to 86.5.

Canada's main stock index fell today as the materials sector, which includes precious and base metals miners and fertilizer companies, lost about 1% with gold futures also down about 1% and silver down close to 3%. Foreign investors bought a net \$20.79 billion in Canadian securities in May, led by federal government debt, following a revised \$9.90 billion total purchase in April, Statistics Canada said. This was their largest investment in a year. Canadian investors bought a net \$10.65 billion worth of foreign securities, led by U.S. shares. Canadian housing starts fell 1.5% in June compared with the previous month as single-detached urban starts fell, data from the Canadian Mortgage and Housing Corporation showed this morning. The seasonally adjusted annualized rate of housing starts fell to 282,070 units from a revised 286,296 units in May. Analysts had expected 270,000 unit starts in June. Another report showed Canadian wholesale trade increased by 0.5% in May from April but fell by 0.3% in volume terms. Analysts had forecast a 1.1% increase in wholesale trade in May.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Trisura Group Ltd	\$43.66	\$1.69	4.03%
Colliers International Group Inc	\$141.92	\$4.70	3.43%
FirstService Corp	\$227.71	\$5.68	2.56%
Transcontinental Inc	\$24.04	\$0.52	2.21%
Ritchie Bros Auctioneers Inc	\$75.60	\$1.58	2.13%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Turquoise Hill Resources Ltd	\$17.21	-\$3.19	-15.64%
First Quantum Minerals Ltd	\$24.64	-\$2.63	-9.64%
Capstone Mining Corp	\$5.05	-\$0.50	-9.01%
MAG Silver Corp	\$23.65	-\$2.05	-7.98%
Interfor Corp	\$26.19	-\$2.08	-7.36%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	125.68	-4.17	-3.21%	38.09%
MATERIALS	314.78	-11.01	-3.38%	-1.82%
UTILITIES	333.79	1.78	0.54%	4.47%
FINANCIALS	367.94	-3.23	-0.87%	20.14%
INDUSTRIALS	351.51	-1.06	-0.30%	6.90%
HEALTH CARE	63.58	-1.92	-2.93%	5.70%
CONS. DISCRETIONARY	262.65	-3.50	-1.32%	12.65%
CONS. STAPLES	713.23	3.23	0.45%	12.72%
INFO TECH.	212.23	-1.53	-0.72%	16.38%
COMMUNICATION SVCS	195.24	0.80	0.41%	19.24%
REAL ESTATE	370.67	0.25	0.07%	24.20%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.44%	0.88%	1.25%	1.77%
U.S. (YLD%)	0.23%	0.78%	1.30%	1.93%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$71.64	-\$0.010	-0.01%	47.86%
NATURAL GAS	\$3.68	\$0.063	1.74%	44.82%
GOLD	\$1,815.80	-\$12.600	-0.69%	-4.06%
COPPER	\$4.32	-\$0.015	-0.35%	22.83%
CAD / USD	\$0.7930	-\$0.0009	-0.11%	0.93%
CAD / EUR	€0.6718	-€0.0001	-0.01%	4.50%
USD / EUR	€0.8471	€0.0008	0.09%	3.52%
USD / JPY	¥110.04	¥0.18	0.16%	6.56%

Source: Refinitiv



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