

Market Review



INVESTING

July 2, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,786.35	152.82	0.44%	35091.56	25523.51	13.66%
S&P 500	4,352.45	32.51	0.75%	4320.66	3115.70	15.88%
NASDAQ COMPOSITE	14,639.33	116.95	0.81%	14535.97	10182.46	13.59%
S&P/TSX COMPOSITE	20,226.11	60.53	0.30%	20295.18	15391.73	16.02%
STOXX EUROPE 50	3,535.17	7.36	0.21%	3585.66	2671.44	13.73%
FTSE 100	7,123.27	-1.89	-0.03%	7217.54	5525.52	10.26%
DAX PERFORMANCE-INDEX TR	15,650.09	46.28	0.30%	15802.67	11450.08	14.08%
CAC40	6,552.86	-0.96	-0.02%	6687.29	4512.57	18.04%
Nikkei 225 Index	28,783.28	76.24	0.27%	30714.52	21710.00	4.88%
HANG SENG INDEX	28,310.42	-517.53	-1.80%	31183.36	23124.25	3.96%
Shanghai SE Composite Index	3,518.76	-70.02	-1.95%	3731.69	3104.00	1.32%

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Payrolls Help Markets

The S&P 500 and the Nasdaq hit record highs on Friday as strong monthly payrolls data bolstered confidence in a labor market recovery, but stopped short of sparking fears about sooner-than-expected tapering by the Federal Reserve. Markets have been spearheaded by inflation and economic data in the past few sessions, with investors oscillating between "value" and "growth" stocks on fears that a potentially stronger-than expected economic recovery and runaway inflation could force the Federal Reserve to pare back its support. Gold rose on Friday, climbing further up from a two-month trough hit during the week, as the dollar weakened and investors weighed prospects for U.S. Federal Reserve tightening after a strong U.S. jobs report that nevertheless showed a slight uptick in the unemployment rate. European shares ended slightly higher on Friday on a boost from chipmakers, although gains were capped by weak bank stocks and growing concerns over the Delta variant of the coronavirus. The pan-European STOXX 600 index rose 0.3% to close at 456.81 points, with technology stocks rising 1.1%. Japan's Nikkei share average closed higher on Friday, as gains in export-focused Sony Group and Toyota Motor on a weaker yen offset weakness in chip-related stocks, but the index ended lower for the week on concerns over fresh coronavirus cases.

In economic news, Canada posted a surprise trade deficit of C\$1.39 billion in May, missing analyst expectations of a small surplus, as imports increased and exports fell. Analysts had predicted a surplus of C\$370 million following a revised C\$460 million surplus in April. Imports jumped 2.1%, mostly on imports of metal and non-metallic mineral products, which reached a record level in May. Exports, meanwhile, dropped 1.6% in May, with exports of motor vehicles and parts falling again as the global semiconductor chip shortage continued to hit production. Another report showed, Canadian factory activity grew at the slowest pace in four months in June as material shortages persisted and inflation pressures rose, but the rate of expansion remained vigorous. South of the border, U.S. job growth accelerated in June as companies, desperate to boost production and services amid booming demand, raised wages and offered incentives to draw millions of reluctant unemployed Americans back into the labor force. Nonfarm payrolls increased by 850,000 jobs last month after rising 583,000 in May. The unemployment rate rose to 5.9% from 5.8% in May. The jobless rate has been understated by people misclassifying themselves as being "employed but absent from work." There are a record 9.3 million job openings. Economists had forecast payrolls advancing by 700,000 jobs last month and the unemployment rate dipping to 5.7%.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
NovaGold Resources Inc	\$10.52	\$0.58	5.84%
Innervex Renewable Energy Inc	\$22.64	\$1.09	5.06%
Nexgen Energy Ltd	\$5.32	\$0.22	4.31%
Trisura Group Ltd	\$172.18	\$6.39	3.85%
Boralex Inc	\$39.11	\$1.36	3.60%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Aurora Cannabis Inc	\$10.61	-\$0.62	-5.52%
OrganiGram Holdings Inc	\$3.36	-\$0.19	-5.35%
Tilray Inc	\$21.23	-\$1.15	-5.14%
Canopy Growth Corp	\$28.70	-\$1.28	-4.27%
Westport Fuel Systems Inc	\$6.30	-\$0.28	-4.26%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	140.08	0.03	0.02%	53.92%
MATERIALS	318.1	1.39	0.44%	-0.79%
UTILITIES	329.8	1.00	0.30%	3.22%
FINANCIALS	371.61	0.82	0.22%	21.33%
INDUSTRIALS	354.18	1.25	0.35%	7.71%
HEALTH CARE	71.24	-1.85	-2.53%	18.44%
CONS. DISCRETIONARY	272.71	0.26	0.10%	16.97%
CONS. STAPLES	696.85	8.78	1.28%	10.13%
INFO TECH.	214.35	1.06	0.50%	17.54%
COMMUNICATION SVCS	193.23	0.31	0.16%	18.01%
REAL ESTATE	359.97	2.84	0.80%	20.61%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.45%	0.97%	1.38%	1.84%
U.S. (YLD%)	0.24%	0.86%	1.43%	2.05%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$75.19	-\$0.040	-0.05%	55.19%
NATURAL GAS	\$3.70	\$0.034	0.93%	45.53%
GOLD	\$1,787.00	\$11.100	0.63%	-5.58%
COPPER	\$4.29	\$0.051	1.19%	22.10%
CAD / USD	\$0.8116	\$0.0077	0.96%	3.30%
CAD / EUR	€0.6839	€0.0057	0.84%	6.38%
USD / EUR	€0.8427	-€0.0010	-0.12%	2.98%
USD / JPY	¥111.01	-¥0.49	-0.44%	7.49%

Source: Refinitiv



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