

# Market Review



INVESTING

July 5, 2021

| EQUITY INDICES               | LAST      | CHANGE  | %CHG   | 52 WK-HIGH | 52 WK-LOW | YTD    |
|------------------------------|-----------|---------|--------|------------|-----------|--------|
| DOW JONES INDUSTRIAL AVERAGE | 34,786.35 | 152.82  | 0.44%  | 35091.56   | 25523.51  | 13.66% |
| S&P 500                      | 4,352.34  | 32.40   | 0.75%  | 4355.43    | 3115.70   | 15.87% |
| NASDAQ COMPOSITE             | 14,639.33 | 116.95  | 0.81%  | 14649.11   | 10182.46  | 13.59% |
| S&P/TSX COMPOSITE            | 20,281.46 | 55.35   | 0.27%  | 20338.45   | 15391.73  | 16.34% |
| STOXX EUROPE 50              | 3,540.25  | 5.08    | 0.14%  | 3585.66    | 2671.44   | 13.90% |
| FTSE 100                     | 7,164.91  | 41.64   | 0.58%  | 7217.54    | 5525.52   | 10.90% |
| DAX PERFORMANCE-INDEX TR     | 15,661.97 | 11.88   | 0.08%  | 15802.67   | 11450.08  | 14.16% |
| CAC40                        | 6,567.54  | 14.68   | 0.22%  | 6687.29    | 4512.57   | 18.30% |
| Nikkei 225 Index             | 28,598.19 | -185.09 | -0.64% | 30714.52   | 21710.00  | 4.20%  |
| HANG SENG INDEX              | 28,143.50 | -166.92 | -0.59% | 31183.36   | 23124.25  | 3.35%  |
| Shanghai SE Composite Index  | 3,534.32  | 15.56   | 0.44%  | 3731.69    | 3174.66   | 1.76%  |

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### Markets Rise, US Closed for Independence Day

World stocks stayed close to record highs on Monday as investors weighed surging European business activity and a welcome U.S. jobs report against worries about the highly transmissible Delta variant of COVID-19. In Canada, Business sentiment in Canada continues to improve with hard-hit firms becoming more confident that sales will pick up as vaccines roll out, suggesting a broadening of the economic recovery ahead. The central bank's Business Outlook Survey Indicator reached its highest level on record in the summer survey, in part due to base-year effects, but also as positive sentiment became more widespread. The STOXX index of 600 leading European companies was 0.3% higher, reversing earlier losses after data showed euro zone businesses expanded activity at the fastest rate in 15 years in June. Upbeat eurozone business activity saw European shares reverse session losses on Monday, leaving them just about half a percent away from all-time peaks, while a nearly 12% surge in Morrisons sent London mid-caps to record highs. Euro zone businesses expanded activity at the fastest rate in 15 years in June as the easing of more coronavirus restrictions powered the bloc's dominant service industry, PMIs showed. Activity for British services firms also soared in June, albeit at a slightly slower rate. The post-lockdown bounce-back for British services firms eased only slightly in June but price pressures jumped by the most on record, adding to signs of a further rise in inflation ahead. The IHS Markit/CIPS Purchasing Managers' Index for the sector edged down to 62.4 from 62.9 in May but was slightly higher than a preliminary June reading of 61.7. Japanese shares slipped on Monday, with the Nikkei hitting a two-week low, failing to gain a boost from a Wall Street rally after strong U.S. jobs data, as rising COVID-19 infections in Japan and elsewhere hurt cyclical shares. China's major indexes eked out gains on Monday, helped by robust strength in Shanghai's tech-focused STAR Board companies, as Beijing pledged continued policy support for its tech sector.

Brookfield Business Partners LP and its institutional partners said on Monday they would acquire U.S. car parts maker DexKo Global Inc from private equity firm KPS Capital Partners LP for \$3.4 billion. TC Energy is seeking more than \$15 billion in damages from the U.S. government over the cancellation of its Keystone XL (KXL) project. The company earlier this month officially canceled the \$9 billion project after U.S. President Joe Biden revoked a key permit needed to build it on his first day in office in January.

| S&P/TSX: LEADERS                | LAST     | CHANGE  | %CHG  |
|---------------------------------|----------|---------|-------|
| Cascades Inc                    | \$16.10  | \$0.96  | 6.34% |
| Brookfield Business Partners LP | \$59.46  | \$2.57  | 4.52% |
| Fairfax Financial Holdings Ltd  | \$559.21 | \$22.21 | 4.14% |
| Air Canada                      | \$26.95  | \$1.06  | 4.09% |
| Whitecap Resources Inc          | \$6.54   | \$0.23  | 3.65% |

| S&P/TSX: LAGGARDS           | LAST     | CHANGE  | %CHG   |
|-----------------------------|----------|---------|--------|
| Intertape Polymer Group Inc | \$28.46  | -\$0.81 | -2.77% |
| Aritzia Inc                 | \$36.51  | -\$0.96 | -2.56% |
| Trisura Group Ltd           | \$169.06 | -\$3.12 | -1.81% |
| ECN Capital Corp            | \$9.39   | -\$0.17 | -1.78% |
| Trillium Therapeutics Inc   | \$11.76  | -\$0.20 | -1.67% |

| S&P/TSX INDUSTRY    | LAST   | CHANGE | %CHG   | YTD    |
|---------------------|--------|--------|--------|--------|
| ENERGY              | 143.11 | 3.03   | 2.16%  | 57.25% |
| MATERIALS           | 319.22 | 1.12   | 0.35%  | -0.44% |
| UTILITIES           | 330.54 | 0.74   | 0.22%  | 3.46%  |
| FINANCIALS          | 372.44 | 0.83   | 0.22%  | 21.61% |
| INDUSTRIALS         | 353.9  | -0.28  | -0.08% | 7.62%  |
| HEALTH CARE         | 71.49  | 0.25   | 0.35%  | 18.85% |
| CONS. DISCRETIONARY | 271.75 | -0.96  | -0.35% | 16.56% |
| CONS. STAPLES       | 693.81 | -3.04  | -0.44% | 9.65%  |
| INFO TECH.          | 215.36 | 1.01   | 0.47%  | 18.10% |
| COMMUNICATION SVCS  | 193.07 | -0.16  | -0.08% | 17.91% |
| REAL ESTATE         | 361.06 | 1.09   | 0.30%  | 20.98% |

| GOVERNMENT BONDS | 2YR   | 5YR   | 10YR  | 30YR  |
|------------------|-------|-------|-------|-------|
| CANADA (YLD%)    | 0.47% | 1.00% | 1.40% | 1.84% |
| U.S. (YLD%)      | 0.24% | 0.86% | 1.43% | 2.05% |

| COMMODITIES/ FX | LAST       | CHANGE    | %CHG   | YTD    |
|-----------------|------------|-----------|--------|--------|
| CRUDE OIL WTI   | \$76.36    | \$1.200   | 1.60%  | 57.61% |
| NATURAL GAS     | \$3.78     | \$0.075   | 2.03%  | 48.68% |
| GOLD            | \$1,790.40 | \$7.800   | 0.44%  | -5.40% |
| COPPER          | \$4.35     | \$0.071   | 1.66%  | 23.82% |
| CAD / USD       | \$0.8102   | -\$0.0010 | -0.12% | 3.12%  |
| CAD / EUR       | €0.6830    | -€0.0008  | -0.12% | 6.24%  |
| USD / EUR       | €0.8430    | €0.0000   | 0.00%  | 3.02%  |
| USD / JPY       | ¥110.96    | -¥0.08    | -0.07% | 7.45%  |

Source: Refinitiv



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