

# Market Review



INVESTING

June 11, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,479.60	13.36	0.04%	35091.56	24843.18	12.65%
S&P 500	4,247.44	8.26	0.19%	4249.74	2965.66	13.08%
NASDAQ COMPOSITE	14,069.42	49.09	0.35%	14211.57	9403.00	9.16%
S&P/TSX COMPOSITE	20,138.35	88.88	0.44%	20106.20	14934.71	15.52%
STOXX EUROPE 50	3,541.36	22.24	0.63%	3528.16	2671.44	13.93%
FTSE 100	7,134.06	45.88	0.65%	7164.18	5525.52	10.43%
DAX PERFORMANCE-INDEX TR	15,693.27	122.05	0.78%	15732.06	11450.08	14.39%
CAC40	6,600.66	54.17	0.83%	6607.61	4512.57	18.90%
Nikkei 225 Index	28,948.73	-9.83	-0.03%	30714.52	21529.83	5.48%
HANG SENG INDEX	28,842.13	103.25	0.36%	31183.36	23124.25	5.92%
Shanghai SE Composite Index	3,589.75	-21.11	-0.58%	3731.69	2872.62	3.36%

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Investor focus turns to Fed meeting next week.

The U.S. major averages were trading mixed in a lacklustre trading session on Friday, as investor focus turned to next week's Federal Reserve meeting. The Fed is widely expected to maintain its accommodative policy. Financials stocks rebounded from the prior session losses, and was one of the best performing sectors on the S&P500. The technology sector was also a top performer, supported by strong gains in Apple. The healthcare sector was among the worst performing sectors on the S&P500 amid growing criticism of the U.S. FDA's controversial approval of Biogen's Alzheimer's drug earlier this week. In corporate news, shares of Chewy and Dave & Busters fell despite both companies beating profit estimates. Snowflake slid after its margin forecast disappointed. Nvidia rose after announcing that it will acquire DeepMap, a startup dedicated to building high-definition maps for autonomous vehicles to navigate the world safely. Vertex Pharmaceuticals tumbled after halting the development of drug to treat alpha-1-antitrypsin deficiency, a genetic lung disorder. The economic calendar was light. The preliminary University of Michigan Index of Consumer Sentiment increased to 86.4 in June from 82.9 in May, better than economists forecast at 84.0. Households were more optimistic about future growth and employment. Inflation worries eased somewhat, but consumers remained concerned about high prices for cars and homes.

Canada's TSX Composite Index rose on Friday, led by gains in the energy sector as oil prices jumped on signs of rising fuel demand as economies begin to loosen pandemic restrictions as vaccination rates ramp up. The International Energy Agency said in its monthly report that OPEC+ would need to boost output to meet demand set to recover to pre-pandemic levels by the end of 2022. The materials sector underperformed the broader market, pressured by losses in precious metals producers as gold prices fell, hurt by a strengthening U.S. dollar. In corporate news, Tourmaline Oil Corp jumped after announcing it would buy privately owned Black Swan Energy in a deal worth \$1.1 billion, as it looks to expand in the Montney region. Roots Corp surged after posting better than expected quarterly results. Enghouse Systems slid after missing quarterly estimates. Meanwhile, upbeat domestic economic data also boosted investor sentiment. Canadian industries ran at 81.7% of capacity in the first quarter of 2021, up from an upwardly revised 79.7% in the fourth quarter of 2020, ahead of economist forecasts for an 80.6% print. The increase in the first quarter was driven by gains in construction and in mining, quarrying, and oil and gas extraction. Separately StatsCan released first-quarter household debt figures. The ratio of Canadian household debt-to-income fell to 167.7% in the first quarter from 169.9% in the fourth quarter of 2020. Meanwhile, national net worth jumped by a record 7.7% in the first quarter to C\$15.0 trillion.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
AcuityAds Holdings Inc	\$14.08	\$1.28	10.00%
Tourmaline Oil Corp	\$33.25	\$2.55	8.31%
Canada Goose Holdings Inc	\$50.41	\$2.21	4.59%
Brookfield Business Partners LP	\$55.14	\$2.34	4.43%
WPT Industrial Real Estate Investment	\$22.81	\$0.64	2.89%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Enghouse Systems Ltd	\$51.61	-\$2.23	-4.14%
Fortuna Silver Mines Inc	\$8.02	-\$0.25	-3.02%
Osisko Mining Inc	\$3.31	-\$0.09	-2.65%
Jamieson Wellness Inc	\$34.34	-\$0.86	-2.44%
Sunopta Inc	\$16.08	-\$0.40	-2.43%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	141.29	1.67	1.20%	55.25%
MATERIALS	340.1	-1.81	-0.53%	6.08%
UTILITIES	330.94	0.78	0.24%	3.58%
FINANCIALS	370.28	1.27	0.34%	20.90%
INDUSTRIALS	356.11	2.67	0.76%	8.30%
HEALTH CARE	76.78	0.56	0.73%	27.65%
CONS. DISCRETIONARY	274.83	3.46	1.28%	17.88%
CONS. STAPLES	689.43	0.73	0.11%	8.96%
INFO TECH.	196.54	1.54	0.79%	7.78%
COMMUNICATION SVCS	190.41	0.53	0.28%	16.29%
REAL ESTATE	355.54	0.99	0.28%	19.13%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.31%	0.82%	1.37%	1.93%
U.S. (YLD%)	0.15%	0.74%	1.45%	2.14%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.82	\$0.530	0.75%	46.17%
NATURAL GAS	\$3.29	\$0.136	4.32%	29.38%
GOLD	\$1,876.40	-\$17.800	-0.94%	-0.86%
COPPER	\$4.54	\$0.045	1.00%	29.00%
CAD / USD	\$0.8221	-\$0.0045	-0.54%	4.63%
CAD / EUR	€0.6788	-€0.0002	-0.03%	5.58%
USD / EUR	€0.8257	€0.0042	0.51%	0.90%
USD / JPY	¥109.67	¥0.36	0.33%	6.20%

Source: Refinitiv



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