

# Market Review



INVESTING

June 15, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,299.33	-94.42	-0.27%	35091.56	24843.18	12.07%
S&P 500	4,246.59	-8.56	-0.20%	4255.59	2965.66	13.06%
NASDAQ COMPOSITE	14,072.86	-101.29	-0.71%	14211.57	9403.00	9.19%
S&P/TSX COMPOSITE	20,231.32	73.67	0.37%	20163.49	14934.71	16.05%
STOXX EUROPE 50	3,565.25	16.55	0.47%	3573.59	2671.44	14.70%
FTSE 100	7,172.48	25.80	0.36%	7189.63	5525.52	11.02%
DAX PERFORMANCE-INDEX TR	15,729.52	55.88	0.36%	15802.67	11450.08	14.66%
CAC40	6,639.52	23.17	0.35%	6655.66	4512.57	19.60%
Nikkei 225 Index	29,441.30	279.50	0.96%	30714.52	21710.00	7.28%
HANG SENG INDEX	28,638.53	-203.60	-0.71%	31183.36	23124.25	5.17%
Shanghai SE Composite Index	3,556.56	-33.19	-0.92%	3731.69	2909.13	2.40%

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The Canadian housing market starts to look fatigued.

Canadian home sales dropped for a second straight month in May as both buyers and sellers appeared to pull back from the frenzied pace that has made the country's housing market among the hottest in the world. It places second in the Bloomberg Economics global bubble ranking, behind only New Zealand. So, everyone from policy makers to homeowners is tracking how any slowdown in Canada proceeds. The chair of the Canadian Real Estate Association, said in the statement released with the data today "more and more, there is anecdotal evidence of offer fatigue and frustration among buyers, and the urgency to lock down a place to ride out Covid would also be expected to fade at this point given where we are with the pandemic". National home sales fell 7.4% in May from the month before, after a revised 11% drop in April. The national average selling price was C\$696,000 in May, down 1.1% from April but up 38.4% from a year earlier. Developers also appear to be responding to the tight market created by the pandemic with plans to bring new supply online. New home construction rose 3.2% in May, according to a separate report today from Canada Mortgage and Housing Corp. All those gains were in the condo segment of the market, however, with construction of the single-family homes that have driven much of Canada's price gains over the pandemic down 12% nationally on the month. In urban areas, they recorded an 18% drop.

U.S. equity indices traded lower today after the S&P 500 briefly hit another record intraday high, with investor sentiment hit by a strong inflation reading for May as supply chains struggled to meet demand unleashed by the reopening of the economy. Data showed an acceleration to 0.8% in the producer price index (PPI) last month after rising 0.6% in April. In the 12 months through May, the PPI accelerated 6.6%, the largest gain since November 2010, after advancing 6.2% in April. A separate report showed U.S. retail sales dropped 1.3% in May, which was more than expected. In corporate news, Boeing Co traded higher after the United States and the European Union agreed on a truce in their 17-year conflict over aircraft subsidies involving the plane maker and its rival Airbus. In Canada, energy shares pushed the S&P/TSX Composite index to a record high.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Prairiesky Royalty Ltd	\$14.52	\$0.78	5.68%
MEG Energy Corp	\$9.21	\$0.49	5.62%
Cameco Corp	\$24.60	\$1.19	5.08%
Vermilion Energy Inc	\$11.26	\$0.53	4.94%
Spin Master Corp	\$41.00	\$1.81	4.62%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
AcuityAds Holdings Inc	\$11.87	-\$1.14	-8.76%
Ivanhoe Mines Ltd	\$8.18	-\$0.59	-6.73%
Ero Copper Corp	\$26.24	-\$1.79	-6.39%
First Quantum Minerals Ltd	\$26.40	-\$1.65	-5.88%
Hudbay Minerals Inc	\$7.98	-\$0.48	-5.67%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	144.38	3.15	2.23%	58.64%
MATERIALS	332.62	-4.54	-1.35%	3.74%
UTILITIES	332.63	0.01	0.00%	4.11%
FINANCIALS	371.88	2.53	0.68%	21.42%
INDUSTRIALS	356.44	-0.29	-0.08%	8.40%
HEALTH CARE	73.1	-1.99	-2.65%	21.53%
CONS. DISCRETIONARY	274.21	1.70	0.62%	17.61%
CONS. STAPLES	690.65	1.08	0.16%	9.15%
INFO TECH.	201.79	1.00	0.50%	10.65%
COMMUNICATION SVCS	191.2	1.41	0.74%	16.77%
REAL ESTATE	355	0.85	0.24%	18.95%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.34%	0.85%	1.38%	1.94%
U.S. (YLD%)	0.17%	0.78%	1.49%	2.19%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$72.41	\$1.530	2.16%	49.45%
NATURAL GAS	\$3.22	-\$0.133	-3.97%	26.78%
GOLD	\$1,855.90	-\$8.100	-0.43%	-1.94%
COPPER	\$4.35	-\$0.183	-4.04%	23.71%
CAD / USD	\$0.8208	-\$0.0025	-0.30%	4.47%
CAD / EUR	€0.6768	-€0.0024	-0.35%	5.27%
USD / EUR	€0.8246	-€0.0004	-0.05%	0.77%
USD / JPY	¥110.04	-¥0.02	-0.02%	6.56%

Source: Refinitiv



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