

Market Review



INVESTING

June 18, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,290.08	-533.37	-1.58%	35091.56	24971.03	8.77%
S&P 500	4,166.45	-55.41	-1.31%	4257.16	2999.74	10.93%
NASDAQ COMPOSITE	14,030.38	-130.97	-0.92%	14211.57	9663.61	8.86%
S&P/TSX COMPOSITE	19,999.59	-144.45	-0.72%	20295.18	15144.42	14.72%
STOXX EUROPE 50	3,525.15	-54.91	-1.53%	3585.66	2671.44	13.41%
FTSE 100	7,017.47	-135.96	-1.90%	7217.54	5525.52	8.62%
DAX PERFORMANCE-INDEX TR	15,448.04	-279.63	-1.78%	15802.67	11450.08	12.61%
CAC40	6,569.16	-97.10	-1.46%	6687.29	4512.57	18.33%
Nikkei 225 Index	28,964.08	-54.25	-0.19%	30714.52	21710.00	5.54%
HANG SENG INDEX	28,801.27	242.68	0.85%	31183.36	23124.25	5.77%
Shanghai SE Composite Index	3,525.10	-0.51	-0.01%	3731.69	2935.82	1.50%

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Hawkish Fed official comments drive equity markets lower.

U.S. equities fell today after Federal Reserve official James Bullard said inflation was stronger than anticipated and it would take the central bank several meetings to figure out how to pare back stimulus. Bullard said he was among the seven officials who saw rate increases beginning next year to contain inflation. The CBOE volatility index, Wall Street's fear gauge, spiked above 20. Today was also "quadruple witching day," the quarterly simultaneous expiration of U.S. options and futures contracts. A market event that has in the past spurred record trading volumes as investors and dealers buy and sell derivative contracts and shares to replace expiring positions. The dollar amount of single stock equity options that expired today at the closed was near a record \$818 billion. The bond market was also very active, long-dated U.S. Treasury yields fell and the yield curve continued to flatten, albeit at a slower pace, as market participants aligned themselves with the Fed acting sooner to clamp down on inflation pressures if they persist.

Canada's main stock index also declined today on weakness in energy stocks. Canada announced it was extending a ban on non-essential travel with the United States and the rest of the world until July 21, prompting frustration from businesses worried about the economic damage. Prime Minister Justin Trudeau stood firm, saying the border would stay largely shut until 75% of Canadians had received the first of a two-dose coronavirus vaccine and 20% had been given both shots. Although the ban does not affect trade in goods, it is hitting travel operators and the export of services. The Canadian Chamber of Commerce lamented what it said was Ottawa's excessive caution. Ottawa will reveal on June 21 how it plans to start lifting the measures for fully vaccinated Canadians. Officials have already said quarantine protocols will be scrapped for citizens who had received their second dose. On the economic front, domestic data showed new home prices rising in 1.4% May, after recording an increase of 1.9% the prior month. The annual rate of 11.3% was the largest increase since November 2006.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
AcuityAds Holdings Inc	\$12.19	\$0.49	4.19%
Lightspeed POS Inc	\$99.53	\$3.80	3.97%
Interfor Corp	\$29.86	\$0.99	3.43%
Endeavour Mining PLC	\$29.50	\$0.91	3.18%
Brookfield Infrastructure Partners LP	\$68.49	\$1.90	2.85%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Westshore Terminals Investment Corp	\$17.19	-\$1.30	-7.03%
Village Farms International Inc	\$12.41	-\$0.56	-4.32%
OrganiGram Holdings Inc	\$3.60	-\$0.16	-4.26%
BlackBerry Ltd	\$15.92	-\$0.69	-4.15%
New Gold Inc	\$2.32	-\$0.10	-4.13%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	134.67	-1.45	-1.07%	47.97%
MATERIALS	313.83	-3.05	-0.96%	-2.12%
UTILITIES	331.83	0.75	0.23%	3.86%
FINANCIALS	368.04	-3.33	-0.90%	20.17%
INDUSTRIALS	348.33	-3.74	-1.06%	5.93%
HEALTH CARE	70.94	-1.47	-2.03%	17.94%
CONS. DISCRETIONARY	267.12	-4.30	-1.58%	14.57%
CONS. STAPLES	682.43	-8.61	-1.25%	7.85%
INFO TECH.	210.21	0.73	0.35%	15.27%
COMMUNICATION SVCS	190.19	-1.40	-0.73%	16.15%
REAL ESTATE	357.68	1.14	0.32%	19.85%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.46%	0.96%	1.37%	1.80%
U.S. (YLD%)	0.25%	0.88%	1.45%	2.02%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$71.61	\$0.570	0.80%	47.80%
NATURAL GAS	\$3.22	-\$0.033	-1.01%	26.82%
GOLD	\$1,772.80	-\$1.000	-0.06%	-6.33%
COPPER	\$4.15	-\$0.039	-0.92%	17.93%
CAD / USD	\$0.8028	-\$0.0059	-0.73%	2.18%
CAD / EUR	€0.6767	-€0.0023	-0.34%	5.26%
USD / EUR	€0.8430	€0.0034	0.40%	3.02%
USD / JPY	¥110.19	-¥0.01	-0.01%	6.70%

Source: Refinitiv



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