

# Market Review



INVESTING

June 21, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,876.97	586.89	1.76%	35091.56	24971.03	10.69%
S&P 500	4,224.79	58.34	1.40%	4257.16	2999.74	12.48%
NASDAQ COMPOSITE	14,141.48	111.10	0.79%	14211.57	9663.61	9.72%
S&P/TSX COMPOSITE	20,156.36	156.77	0.78%	20295.18	15144.42	15.62%
STOXX EUROPE 50	3,546.36	21.21	0.60%	3585.66	2671.44	14.09%
FTSE 100	7,062.29	44.82	0.64%	7217.54	5525.52	9.31%
DAX PERFORMANCE-INDEX TR	15,603.24	155.20	1.00%	15802.67	11450.08	13.74%
CAC40	6,602.54	33.38	0.51%	6687.29	4512.57	18.93%
Nikkei 225 Index	28,010.93	-953.15	-3.29%	30714.52	21710.00	2.07%
HANG SENG INDEX	28,489.00	-312.27	-1.08%	31183.36	23124.25	4.62%
Shanghai SE Composite Index	3,529.18	4.09	0.12%	3731.69	2949.85	1.62%

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### Wall Street bounces back on boost from banks and industrials

The Dow had its best day in more than three months as investors piled back into financials and energy shares that are set to benefit from a broader economic recovery. Value stocks, which include banks, energy and other economically sensitive sectors and have led gains in U.S. equities so far this year, outperformed their growth-oriented technology counterparts. The trend was a stark reversal from last week when the Fed's hawkish signals on monetary policy sparked a round of profit taking that wiped out value stocks' lead over growth this month and triggered the worst weekly performance for the Dow and the S&P 500 in months. Focus this week will be on U.S. factory activity surveys, home sales data and remarks from several Fed officials, including Chair Jerome Powell, who testifies before Congress tomorrow. The early debate over how the Federal Reserve could begin to withdraw some of its massive support for the economy was on full display today when two U.S. central bank officials discussed how the playbook used after the 2007-2009 recession may not apply this time. Crypto stocks including miners Riot Blockchain, Marathon Patent Group and crypto exchange Coinbase Global dropped at least 3% on China's expanding crackdown on bitcoin mining. Moderna Inc gained more than 3% after a report said the drugmaker is adding two new production lines at a COVID-19 vaccine manufacturing plant, in a bid to prepare for making more booster shots.

Canada's main stock index closed higher today, helped by gains in energy and mining stocks, bouncing back from last week's losses that were triggered by a hawkish U.S. Federal Reserve. Canada said on Monday it would start cautiously lifting border restrictions for fully vaccinated citizens on July 5 but made clear it would be months before U.S. and other foreign travelers could enter the country. In corporate news, Inter Pipeline Ltd. has rejected a revised hostile takeover offer by Brookfield Infrastructure Partners LP that allows shareholders to receive their payment entirely in cash instead of a mix of cash and shares if they want. The company urged shareholders to reject the offer and support its friendly all-stock deal to be bought by Pembina Pipeline Corp., which would see shareholders receive half a Pembina share for each Inter Pipeline share they hold. Also, Transat AT Inc. says talks with Pierre Karl Peladeau regarding the potential acquisition of the travel company have ended without a deal. Peladeau had made a non-binding offer for Transat of \$5 per share in cash.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Crescent Point Energy Corp	\$5.68	\$0.46	8.81%
Enerplus Corp	\$8.88	\$0.68	8.29%
MEG Energy Corp	\$9.33	\$0.68	7.86%
Vermilion Energy Inc	\$11.25	\$0.77	7.35%
Whitecap Resources Inc	\$6.38	\$0.37	6.16%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Lundin Mining Corp	\$10.27	-\$1.06	-9.36%
Kinaxis Inc	\$147.04	-\$5.78	-3.78%
MAG Silver Corp	\$26.61	-\$0.83	-3.02%
Alimentation Couche-Tard Inc	\$43.35	-\$1.33	-2.98%
Denison Mines Corp	\$1.63	-\$0.04	-2.40%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	140.95	6.28	4.66%	54.87%
MATERIALS	317.27	3.44	1.10%	-1.04%
UTILITIES	330.7	-1.13	-0.34%	3.51%
FINANCIALS	370.65	2.61	0.71%	21.02%
INDUSTRIALS	350.48	2.15	0.62%	6.58%
HEALTH CARE	71.87	0.93	1.31%	19.48%
CONS. DISCRETIONARY	270.24	3.12	1.17%	15.91%
CONS. STAPLES	678.53	-3.90	-0.57%	7.23%
INFO TECH.	210.6	0.39	0.19%	15.49%
COMMUNICATION SVCS	191.08	0.89	0.47%	16.70%
REAL ESTATE	361.81	4.13	1.15%	21.23%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.45%	0.98%	1.42%	1.86%
U.S. (YLD%)	0.26%	0.89%	1.49%	2.12%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$73.53	\$1.890	2.64%	51.76%
NATURAL GAS	\$3.20	-\$0.018	-0.56%	25.92%
GOLD	\$1,782.40	\$14.500	0.82%	-5.83%
COPPER	\$4.19	\$0.023	0.54%	19.04%
CAD / USD	\$0.8089	\$0.0068	0.85%	2.95%
CAD / EUR	€0.6787	€0.0026	0.38%	5.57%
USD / EUR	€0.8391	-€0.0038	-0.45%	2.54%
USD / JPY	¥110.31	¥0.12	0.11%	6.82%

Source: Refinitiv



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