

# Market Review



INVESTING

June 23, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,874.24	-71.34	-0.21%	35091.56	24971.03	10.68%
S&P 500	4,241.84	-4.60	-0.11%	4257.16	2999.74	12.93%
NASDAQ COMPOSITE	14,271.73	18.47	0.13%	14269.77	9663.61	10.73%
S&P/TSX COMPOSITE	20,164.39	-36.26	-0.18%	20295.18	15144.42	15.67%
STOXX EUROPE 50	3,519.26	-31.14	-0.88%	3585.66	2671.44	13.22%
FTSE 100	7,074.06	-15.95	-0.22%	7217.54	5525.52	9.50%
DAX PERFORMANCE-INDEX TR	15,456.39	-179.94	-1.15%	15802.67	11450.08	12.67%
CAC40	6,551.07	-60.43	-0.91%	6687.29	4512.57	18.01%
Nikkei 225 Index	28,874.89	-9.24	-0.03%	30714.52	21710.00	5.21%
HANG SENG INDEX	28,817.07	507.31	1.79%	31183.36	23124.25	5.82%
Shanghai SE Composite Index	3,566.22	8.81	0.25%	3731.69	2951.77	2.68%

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### Retail sales in Canada plunge in Q2

Canadian retail sales plunged at the start of the second quarter as the economy was hit by a third wave of COVID-19 restrictions. Receipts fell 5.7 per cent in April after many provinces introduced strict measures to curb virus cases, Statistics Canada said Wednesday. Sales fell further in May, down about 3.2 per cent, according to a preliminary estimate from the agency. The sharp decline in those two months erased much of the gains recorded earlier this year, when sales had rebounded sharply to new records. Receipts in May, however, were about 22 per cent above year-ago levels, according to Bloomberg calculations. Sales in May were also 2 per cent above pre-pandemic levels in February 2020. PayPal Canada polled more than 1,500 Canadians and found on average consumers are spending \$178 a month shopping online. That's an increase of \$69 compared to pre-pandemic, which boosts the monthly e-commerce spend in this country to \$5.5 billion. Online grocery shopping is the retail segment that's accelerated most rapidly, according to the poll, which suggests 49 per cent of consumers have made at least one online grocery purchase, compared to 19 per cent in March of 2020. Canada's main stock index was flat as data showed domestic retail sales plunged in April and May, while energy stocks advanced on stronger crude prices. Empire Company Ltd fell about 5% after the conglomerate warned that it expects the pandemic to continue affecting the company during 2022, including its same-store sales. Empire Company Ltd. has released its financial results for the fourth quarter and full year ended May 1, 2021. For the quarter, the company recorded net earnings of \$171.9 million compared with \$177.8 million in the past year.

The Nasdaq rose to an all-time high today, fueled by a rally in Tesla Inc, with investors cheering data that showed a record peak for U.S. factory activity in June. Data firm IHS Markit said its flash U.S. manufacturing Purchasing Managers' Index rose to a reading of 62.6 this month, beating estimates of 61.5, but manufacturers are still struggling to secure raw materials and qualified workers, substantially raising prices. Yesterday, Fed Chair Jerome Powell reaffirmed the central bank's intent not to raise interest rates too quickly, based only on the fear of coming inflation. Tesla jumped almost 5% after the electric vehicle maker said it had opened a solar-powered charging station with on-site power storage in the Tibetan capital Lhasa, its first such facility in China. In other economic news, new home sales dropped 5.9% to a seasonally adjusted annual rate of 769,000 units last month, the lowest level since May 2020.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Ivanhoe Mines Ltd	\$8.52	\$0.44	5.45%
Lithium Americas Corp	\$18.25	\$0.88	5.07%
Winpak Ltd	\$43.18	\$2.02	4.91%
Capstone Mining Corp	\$5.04	\$0.23	4.78%
Nuvei Corp	\$97.41	\$4.30	4.62%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Equinox Gold Corp	\$8.86	-\$0.60	-6.34%
Empire Company Ltd	\$39.81	-\$2.34	-5.55%
Granite Real Estate Investment Trust	\$82.19	-\$2.70	-3.18%
Torex Gold Resources Inc	\$14.61	-\$0.39	-2.60%
Alamos Gold Inc	\$9.61	-\$0.22	-2.24%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	140.82	0.55	0.39%	54.73%
MATERIALS	317.79	-0.34	-0.11%	-0.88%
UTILITIES	329.35	-1.82	-0.55%	3.08%
FINANCIALS	370.44	-0.28	-0.08%	20.95%
INDUSTRIALS	350.6	-0.48	-0.14%	6.62%
HEALTH CARE	72.26	0.50	0.70%	20.13%
CONS. DISCRETIONARY	271.11	-0.69	-0.25%	16.28%
CONS. STAPLES	675.85	-6.74	-0.99%	6.81%
INFO TECH.	213.48	0.12	0.06%	17.07%
COMMUNICATION SVCS	190.19	-0.87	-0.46%	16.15%
REAL ESTATE	360.3	-1.80	-0.50%	20.72%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.43%	0.98%	1.42%	1.86%
U.S. (YLD%)	0.26%	0.88%	1.49%	2.10%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$73.28	\$0.430	0.59%	51.25%
NATURAL GAS	\$3.31	\$0.055	1.69%	30.48%
GOLD	\$1,780.60	\$4.300	0.24%	-5.92%
COPPER	\$4.32	\$0.090	2.13%	23.01%
CAD / USD	\$0.8125	\$0.0002	0.02%	3.41%
CAD / EUR	€0.6812	€0.0010	0.15%	5.96%
USD / EUR	€0.8384	€0.0010	0.12%	2.46%
USD / JPY	¥110.97	¥0.33	0.30%	7.46%

Source: Refinitiv



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