

Market Review



INVESTING

June 28, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,283.27	-150.57	-0.44%	35091.56	24971.03	12.01%
S&P 500	4,290.58	9.88	0.23%	4286.12	2999.74	14.23%
NASDAQ COMPOSITE	14,500.51	140.12	0.98%	14414.46	9663.61	12.51%
S&P/TSX COMPOSITE	20,145.25	-85.01	-0.42%	20295.18	15167.59	15.56%
STOXX EUROPE 50	3,532.16	-13.01	-0.37%	3585.66	2671.44	13.64%
FTSE 100	7,072.97	-63.10	-0.88%	7217.54	5525.52	9.48%
DAX PERFORMANCE-INDEX TR	15,554.18	-53.79	-0.34%	15802.67	11450.08	13.38%
CAC40	6,558.02	-64.85	-0.98%	6687.29	4512.57	18.13%
Nikkei 225 Index	29,048.02	-18.16	-0.06%	30714.52	21710.00	5.84%
HANG SENG INDEX	29,268.30	-19.92	-0.07%	31183.36	23124.25	7.48%
Shanghai SE Composite Index	3,606.37	-1.19	-0.03%	3731.69	2951.77	3.84%

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Market await this weeks Economic Data

The Nasdaq had a positive tone on Monday, supported by tech-related stocks amid fears over a spike in COVID-19 cases across Asia, while investors awaited data on the U.S. labor market in the week. Stay-at-home winners including Microsoft, Apple Inc, Amazon and Nvidia Corp were among the biggest boosts to the S&P 500 and the Nasdaq. In contrast, reopening sectors dropped sharply - financials, energy and airlines fell between 1.2% and 3.5%. The S&P 500 on Friday logged its best weekly performance in 20 following a bipartisan agreement on a \$1.2 trillion infrastructure spending deal and waning concerns about a sooner -than-expected policy tightening from the Federal Reserve. Both the S&P 500 and the Nasdaq hit a series of record highs last week. But the tech-heavy Nasdaq's 5% gain is outpacing its peers in June as investors pile back into tech-oriented growth stocks on waning worries about runaway inflation. Canada's main stock index erased early gains on Monday, slipping from an all-time high, as a sharp drop in energy shares on lower crude prices offset gains in technology stocks. Soaring earnings growth prospects for Canada's main stock index have raised portfolio managers' confidence that the commodity-linked market's move to a record high is justified and could boost the attraction for global investors who rushed in this year. Analysts estimate that earnings for the TSX Composite which notched a record high on Monday, will grow 45.2% in 2021. That is the fastest pace in data going back to 2017 and runs ahead of the 36.9% rate for the S&P 500. The level of growth reflects a rebound after earnings slumped 18.1% last year as well as a particularly favorable environment for Toronto-listed stocks, with many companies highly geared to economic activity. Growth was 3.3% in 2019, before the COVID-19 pandemic. Global equity markets edged lower on Monday, while Treasury bond yields eased and the dollar was little changed as investors await jobs data that could sway the Federal Reserve's monetary policy. MSCI's all country world index, which tracks shares across 50 countries, slid as markets in Europe fell. Monday saw declines in the major French, German and UK bourses.

In corporate news, Brookfield Business Partners LP announced on Sunday an agreement to acquire UK-based Modulaire Group, which is backed by private equity firm TDR capital, for \$5 billion. Brookfield's investment will be funded with about \$1.6 billion of equity and the company intends to fund about \$500 million, with the balance funded by institutional partners, the company said.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$15.83	\$0.89	5.96%
Brookfield Renewable Partners LP	\$47.96	\$2.03	4.42%
Ballard Power Systems Inc	\$23.05	\$0.80	3.60%
Lithium Americas Corp	\$18.16	\$0.56	3.18%
Descartes Systems Group Inc	\$85.85	\$2.46	2.95%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Sandstorm Gold Ltd	\$9.22	-\$0.74	-7.43%
Enerplus Corp	\$8.65	-\$0.57	-6.18%
Trillium Therapeutics Inc	\$12.34	-\$0.72	-5.51%
MEG Energy Corp	\$8.66	-\$0.48	-5.25%
Vermilion Energy Inc	\$10.65	-\$0.56	-5.00%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	137.45	-4.42	-3.12%	51.03%
MATERIALS	313.71	-3.23	-1.02%	-2.16%
UTILITIES	330.19	1.52	0.46%	3.35%
FINANCIALS	371.59	-2.55	-0.68%	21.33%
INDUSTRIALS	351	-1.54	-0.44%	6.74%
HEALTH CARE	74.52	0.20	0.27%	23.89%
CONS. DISCRETIONARY	270.55	-2.45	-0.90%	16.04%
CONS. STAPLES	678.57	0.47	0.07%	7.24%
INFO TECH.	215.91	3.23	1.52%	18.40%
COMMUNICATION SVCS	190.99	0.78	0.41%	16.64%
REAL ESTATE	358.81	0.85	0.24%	20.22%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.44%	0.99%	1.42%	1.87%
U.S. (YLD%)	0.26%	0.90%	1.48%	2.10%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$72.84	-\$1.210	-1.63%	50.34%
NATURAL GAS	\$3.62	\$0.111	3.18%	42.46%
GOLD	\$1,778.20	\$1.200	0.07%	-6.05%
COPPER	\$4.29	-\$0.011	-0.24%	21.99%
CAD / USD	\$0.8102	-\$0.0031	-0.38%	3.12%
CAD / EUR	€0.6794	-€0.0019	-0.28%	5.68%
USD / EUR	€0.8386	€0.0009	0.11%	2.48%
USD / JPY	¥110.61	-¥0.16	-0.14%	7.11%

Source: Refinitiv



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