

Market Review



INVESTING

June 29, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,292.29	9.02	0.03%	35091.56	25096.16	12.04%
S&P 500	4,292.07	1.46	0.03%	4292.14	2999.74	14.27%
NASDAQ COMPOSITE	14,528.34	27.83	0.19%	14505.19	9663.61	12.73%
S&P/TSX COMPOSITE	20,171.02	25.77	0.13%	20295.18	15182.82	15.70%
STOXX EUROPE 50	3,540.00	7.84	0.22%	3585.66	2671.44	13.89%
FTSE 100	7,087.55	14.58	0.21%	7217.54	5525.52	9.71%
DAX PERFORMANCE-INDEX TR	15,690.59	136.41	0.88%	15802.67	11450.08	14.37%
CAC40	6,567.43	9.41	0.14%	6687.29	4512.57	18.30%
Nikkei 225 Index	28,812.61	-235.41	-0.81%	30714.52	21710.00	4.99%
HANG SENG INDEX	28,994.10	-274.20	-0.94%	31183.36	23124.25	6.47%
Shanghai SE Composite Index	3,573.18	-33.19	-0.92%	3731.69	2965.11	2.88%

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Market Modest after Strong Economic Data

Global shares edged lower on Tuesday, as new coronavirus outbreaks in Asia vied with strong U.S. consumer confidence, and as investors speculated about whether the Federal Reserve would accelerate its timetable to end easy monetary policy. The S&P 500 hit a record high intraday for the fourth straight session, helped by technology and banks stocks, and a government survey that showed U.S. consumer confidence in June hit its highest since the pandemic started.

In economic news, U.S. consumer confidence increased in June to its highest level since the COVID-19 pandemic started more than a year ago, bolstering expectations for strong economic growth in the second quarter. The Conference Board said on Tuesday its consumer confidence index jumped to a reading of 127.3 this month, the highest level since February 2020, from 120.0 in May. Economists had forecast the index at 119.0. The survey places more emphasis on the labor market. Euro zone economic sentiment surged in June to a 21-year-high as an accelerated pace of COVID-19 vaccinations led to further reopening and an improved mood across all sectors of the economy, notably in retail and services. The European Commission's monthly sentiment survey for the 19 countries sharing the euro on Tuesday showed optimism rising to 117.9 points in June from 114.5 in May, beating the consensus estimate of 116.5.

In corporate news, United Airlines confirmed its largest ever order for Boeing and Airbus jets on Tuesday, lining up 270 planes worth more than \$30 billion at list prices as the U.S. giant pursues post-pandemic domestic growth. The 200 Boeing 737 MAX and 70 Airbus A321neo jets will replace smaller mainline planes and at least 200 regional jets between 2022 and 2026, the Chicago-based airline said. Manulife Financial Corp: The company has raised the proportion of core profit it aims to earn from its fastest-growing operations, including Asia and asset management, betting it will be able to capitalize on the continent's rapid growth in wealth with its existing presence. Canada's biggest life insurer aims to derive 75% of core earnings from its "high-potential businesses" by 2025, Chief Executive Officer Roy Gori said in an interview ahead of its investor day. That is a change from its original goal that these units, which also include behavioral-linked insurance and group benefits, should account for two-thirds of earnings by 2022. It is almost at that original goal; in its latest quarterly results, these businesses made up 60% of core earnings. Much of the targeted growth will come from Asia, which is expected to account for half of core earnings by 2025, Gori said, from about 35% now.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Corus Entertainment Inc	\$6.31	\$0.39	6.59%
Cargojet Inc	\$182.79	\$9.15	5.27%
Gildan Activewear Inc	\$46.42	\$1.98	4.46%
Tourmaline Oil Corp	\$34.45	\$1.46	4.43%
ARC Resources Ltd	\$10.63	\$0.44	4.32%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$15.15	-\$0.68	-4.30%
Aurinia Pharmaceuticals Inc	\$16.21	-\$0.63	-3.74%
Tilray Inc	\$22.17	-\$0.81	-3.52%
Labrador Iron Ore Royalty Corp	\$46.60	-\$1.46	-3.04%
OceanaGold Corp	\$2.32	-\$0.07	-2.93%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	138.55	1.10	0.80%	52.24%
MATERIALS	312.86	-0.85	-0.27%	-2.42%
UTILITIES	329.36	-0.83	-0.25%	3.09%
FINANCIALS	371.73	0.14	0.04%	21.37%
INDUSTRIALS	354.04	3.04	0.87%	7.67%
HEALTH CARE	73.06	-1.46	-1.96%	21.46%
CONS. DISCRETIONARY	273.19	2.64	0.98%	17.17%
CONS. STAPLES	681.42	2.85	0.42%	7.69%
INFO TECH.	215.73	-0.18	-0.08%	18.30%
COMMUNICATION SVCS	192.15	1.16	0.61%	17.35%
REAL ESTATE	359.62	0.81	0.23%	20.50%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.45%	0.99%	1.42%	1.88%
U.S. (YLD%)	0.25%	0.89%	1.47%	2.09%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$73.41	\$0.500	0.69%	51.52%
NATURAL GAS	\$3.66	\$0.071	1.98%	44.31%
GOLD	\$1,761.00	-\$18.800	-1.06%	-6.96%
COPPER	\$4.27	-\$0.007	-0.15%	21.50%
CAD / USD	\$0.8068	-\$0.0036	-0.44%	2.69%
CAD / EUR	€0.6778	-€0.0016	-0.24%	5.43%
USD / EUR	€0.8401	€0.0017	0.20%	2.66%
USD / JPY	¥110.53	-¥0.09	-0.08%	7.03%

Source: Refinitiv



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