

Market Review



INVESTING

June 30, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,502.51	210.22	0.61%	35091.56	25475.14	12.73%
S&P 500	4,297.50	5.70	0.13%	4300.52	3047.83	14.41%
NASDAQ COMPOSITE	14,503.95	-24.38	-0.17%	14535.97	9863.67	12.54%
S&P/TSX COMPOSITE	20,165.58	-5.44	-0.03%	20295.18	15319.44	15.67%
STOXX EUROPE 50	3,512.50	-27.50	-0.78%	3585.66	2671.44	13.00%
FTSE 100	7,037.47	-50.08	-0.71%	7217.54	5525.52	8.93%
DAX PERFORMANCE-INDEX TR	15,531.04	-159.55	-1.02%	15802.67	11450.08	13.21%
CAC40	6,507.83	-59.60	-0.91%	6687.29	4512.57	17.23%
Nikkei 225 Index	28,791.53	-21.08	-0.07%	30714.52	21710.00	4.91%
HANG SENG INDEX	28,827.95	-166.15	-0.57%	31183.36	23124.25	5.86%
Shanghai SE Composite Index	3,591.20	18.02	0.50%	3731.69	2984.98	3.40%

Market Review

Canada's GDP falls for the first time in 11 months

The U.S. major indices traded mixed on Wednesday. The Dow Jones Industrial Average rose, the S&P500 hovered near its flat line and the Nasdaq slipped. U.S. Treasury yields fell to the lowest level in a week, despite upbeat private payrolls data. A report from ADP showed private payrolls increased by 692,000 in June, above economist expectations of a 600,000 gain. Hiring in the leisure and hospitality sector accounted for nearly half of the increase in payrolls. Manufacturing growth slowed, reflecting labour and raw material shortages. May's data was revised lower to a gain of 886,000 jobs from the previous estimate of 978,000 jobs. Investors await the closely watched government employment report on Friday. Economists are forecasting a gain of 690,000 jobs in June. If the report comes in stronger than expected, it could add to pressure on the Fed to move sooner on interest rate hikes. Separate data published today showed U.S. pending home sales unexpectedly jumped 8% in May, rebounding from April's 4.4% decline. Economists had forecast a 0.8% decline. The pace of manufacturing growth in the mid-western United States slowed in June. The Chicago PMI pulled back to 66.1 from 75.2 in May.

Canada's TSX Composite Index was little changed on Wednesday following disappointing data that showed the Canadian economy likely contracted again in May, following its first decline in a year in April. However, the TSX was on track to post its fifth consecutive monthly gain. The energy and materials sectors led the gains on the TSX, tracking commodity prices higher. In corporate news, Alimentation Couche-Tard jumped after its quarterly revenue and profit handily beat analyst expectations. Cogeco Communications jumped after announcing its U.S. subsidiary agreed to buy the Ohio broadband systems of WideOpenWest for US\$1.125 billion. Mullen Group shares surged after it agreed to buy QuadExpress, the third-party logistics business of Quad/Graphics Inc. for US\$40 million. Economic data showed that Canada's real GDP declined 0.3% in April, losing 0.3% m/m, ahead of economist estimates for a decline of 0.8%. This was the first monthly decline after 11 months of growth as parts of the country went into lockdowns to slow the coronavirus third wave against the backdrop of a slow start to the vaccination campaign. With many of these lockdown measures spilling over into May, Statistics Canada's preliminary estimate for May is for a decline of 0.3%. On a positive note, March's data was upwardly revised from +1.1% to +1.3%. Separate data showed producer prices in Canada rose by 2.7% in May from April on prices for lumber and other wood products. April's data was upwardly revised to +1.8%. Meanwhile raw materials prices were up 3.2% in May, and were up 40.1% on the year.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Mullen Group Ltd	\$13.36	\$1.04	8.44%
Sandstorm Gold Ltd	\$9.79	\$0.71	7.82%
Cogeco Communications Inc	\$121.21	\$6.10	5.30%
Capstone Mining Corp	\$5.38	\$0.23	4.47%
Osisko Mining Inc	\$3.09	\$0.13	4.39%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Altus Group Ltd	\$57.45	-\$2.46	-4.11%
Parex Resources Inc	\$20.70	-\$0.58	-2.73%
Brookfield Asset Management Inc	\$63.24	-\$1.58	-2.44%
Transcontinental Inc	\$23.28	-\$0.52	-2.18%
Celestica Inc	\$9.72	-\$0.21	-2.11%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	140.05	1.50	1.08%	53.88%
MATERIALS	316.71	3.85	1.23%	-1.22%
UTILITIES	328.8	-0.56	-0.17%	2.91%
FINANCIALS	370.79	-0.94	-0.25%	21.07%
INDUSTRIALS	352.93	-1.11	-0.31%	7.33%
HEALTH CARE	73.09	0.03	0.04%	21.51%
CONS. DISCRETIONARY	272.45	-0.74	-0.27%	16.86%
CONS. STAPLES	688.07	6.65	0.98%	8.74%
INFO TECH.	213.29	-2.44	-1.13%	16.96%
COMMUNICATION SVCS	192.92	0.77	0.40%	17.82%
REAL ESTATE	357.13	-2.49	-0.69%	19.66%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.45%	0.98%	1.39%	1.84%
U.S. (YLD%)	0.25%	0.88%	1.46%	2.08%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$73.54	\$0.560	0.77%	51.79%
NATURAL GAS	\$3.78	\$0.153	4.21%	49.00%
GOLD	\$1,768.80	\$6.000	0.34%	-6.55%
COPPER	\$4.30	\$0.019	0.43%	22.17%
CAD / USD	\$0.8066	\$0.0003	0.04%	2.66%
CAD / EUR	€0.6801	€0.0025	0.37%	5.79%
USD / EUR	€0.8431	€0.0027	0.32%	3.03%
USD / JPY	¥111.07	¥0.57	0.52%	7.55%

Source: Refinitiv



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