

Market Review



INVESTING

August 11, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,484.97	220.30	0.62%	35285.16	26143.77	15.94%
S&P 500	4,447.70	10.95	0.25%	4445.21	3209.45	18.41%
NASDAQ COMPOSITE	14,765.14	-22.95	-0.16%	14896.48	10519.49	14.56%
S&P/TSX COMPOSITE	20,554.01	58.27	0.28%	20541.44	15418.46	17.90%
STOXX EUROPE 50	3,649.81	15.61	0.43%	3656.28	2671.44	17.42%
FTSE 100	7,220.14	59.10	0.83%	7220.14	5525.52	11.76%
DAX PERFORMANCE-INDEX TR	15,826.09	55.38	0.35%	15887.16	11450.08	15.36%
CAC40	6,857.99	37.78	0.55%	6867.11	4512.57	23.54%
Nikkei 225 Index	28,070.51	182.36	0.65%	30714.52	22594.79	2.28%
HANG SENG INDEX	26,660.16	54.54	0.20%	31183.36	23124.25	-2.10%
Shanghai SE Composite Index	3,532.62	2.69	0.08%	3731.69	3202.34	1.71%

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U.S. consumer price increases slow in July

U.S. consumer prices increases slowed in July even as they remained at a 13-year high on an annual basis and there were tentative signs inflation has peaked as supply-chain disruptions caused by the pandemic work their way through the economy. The consumer price index increased 0.5% last month after climbing 0.9% in June, the Labor Department said. In the 12 months through July, the CPI advanced 5.4%. The drop in the month-to-month inflation rate was the largest in 15 months. Excluding the volatile food and energy components, the CPI rose 0.3% after increasing 0.9% in June. That was the smallest gain in four months and the first deceleration in the so-called core CPI since February. The core CPI rose 4.3% on a year-on-year basis after advancing 4.5% in June. Economists had forecast the overall CPI would rise 0.5% and the core CPI would rise 0.4%. Inflation has dictated market moves in the past few months, with investors fearing higher price pressures could force the Fed to pare back its ultra-loose accommodative stance sooner than expected. The S&P 500 and the Dow Jones Industrial Average hit record highs today after data showed that growth in inflation appeared to have peaked, while economically sensitive stocks gained on the passing of a large infrastructure bill. NortonLifeLock Inc gained over 8% after the cybersecurity company agreed to buy London-listed rival Avast for up to \$8.6 billion.

Canada's main stock index held near record-high levels as higher gold prices helped the heavyweight mining sector as energy stocks fluctuated with oil market volatility. The Biden administration called on OPEC countries and U.S. regulators to do more to ensure a stable energy supply, with a specific focus on retail gasoline prices that President Joe Biden pledged to keep affordable. National Economic Council Director Brian Deese also asked Federal Trade Commission Chair Lina Khan to use all available tools -- including monitoring prices, reviewing merger-and-acquisition activity and investigating market manipulation -- to stem price fluctuations. Oil dropped suddenly on the news, first reported by CNBC but gained after the U.S. dollar weakened, boosting the appeal of commodities priced in the currency, after data showed consumer prices increased at a more moderate pace in July, reducing concern about an unwinding of some of the stimulus. In corporate news, National Bank of Canada Chief Executive Officer Louis Vachon announced that he is stepping down after 14 years and will be succeeded by Laurent Ferreira atop the country's sixth-largest bank on November 1st.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
ATS Automation Tooling Systems Inc	\$42.33	\$4.53	11.98%
Intertape Polymer Group Inc	\$31.73	\$2.86	9.91%
Endeavour Silver Corp	\$5.89	\$0.35	6.32%
WSP Global Inc	\$160.09	\$9.07	6.01%
Centerra Gold Inc	\$9.53	\$0.49	5.42%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Canada Goose Holdings Inc	\$48.38	-\$7.29	-13.10%
New Gold Inc	\$1.63	-\$0.18	-9.94%
Sunopta Inc	\$12.54	-\$0.85	-6.35%
LifeWorks Inc	\$35.20	-\$1.99	-5.35%
Cronos Group Inc	\$8.63	-\$0.42	-4.64%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	123.82	0.20	0.16%	36.05%
MATERIALS	317.26	3.96	1.26%	-1.05%
UTILITIES	337.42	0.90	0.27%	5.61%
FINANCIALS	385.28	2.28	0.60%	25.80%
INDUSTRIALS	366.56	2.75	0.76%	11.47%
HEALTH CARE	62.54	-1.33	-2.08%	3.97%
CONS. DISCRETIONARY	273.83	-0.14	-0.05%	17.45%
CONS. STAPLES	737.98	-2.53	-0.34%	16.63%
INFO TECH.	223.76	-1.28	-0.57%	22.70%
COMMUNICATION SVCS	193.78	0.45	0.23%	18.35%
REAL ESTATE	376.92	3.42	0.92%	26.29%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.47%	0.90%	1.26%	1.82%
U.S. (YLD%)	0.22%	0.81%	1.33%	2.00%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$69.34	\$1.050	1.54%	43.12%
NATURAL GAS	\$4.06	-\$0.030	-0.73%	59.87%
GOLD	\$1,750.50	\$21.700	1.26%	-7.51%
COPPER	\$4.36	\$0.013	0.30%	24.15%
CAD / USD	\$0.7997	\$0.0012	0.15%	1.78%
CAD / EUR	€0.6809	-€0.0003	-0.04%	5.91%
USD / EUR	€0.8515	-€0.0016	-0.19%	4.06%
USD / JPY	¥110.41	-¥0.15	-0.14%	6.91%

Source: Refinitiv



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