

Market Review



INVESTING

August 12, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,499.85	14.88	0.04%	35501.16	26143.77	15.99%
S&P 500	4,460.83	13.13	0.30%	4449.44	3209.45	18.76%
NASDAQ COMPOSITE	14,816.26	51.13	0.35%	14896.48	10519.49	14.96%
S&P/TSX COMPOSITE	20,520.60	-33.41	-0.16%	20565.37	15418.46	17.71%
STOXX EUROPE 50	3,655.40	5.59	0.15%	3659.99	2671.44	17.60%
FTSE 100	7,193.23	-26.91	-0.37%	7220.70	5525.52	11.34%
DAX PERFORMANCE-INDEX TR	15,937.51	111.42	0.70%	15964.38	11450.08	16.17%
CAC40	6,882.47	24.48	0.36%	6891.29	4512.57	23.98%
Nikkei 225 Index	28,015.02	-55.49	-0.20%	30714.52	22594.79	2.08%
HANG SENG INDEX	26,517.82	-142.34	-0.53%	31183.36	23124.25	-2.62%
Shanghai SE Composite Index	3,524.74	-7.88	-0.22%	3731.69	3202.34	1.49%

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U.S. producer prices at more than decade high

U.S. producer prices (PPI) increased more than expected in July, the Labor Department said, suggesting inflation could remain high as strong demand fueled by the recovery continues to hurt supply chains. In the 12 months through July, the PPI jumped 7.8%, a record high since the measure was introduced in 2010. The producer price index for final demand increased 1.0% last month after rising 1.0% in June. Elsewhere, initial claims for state unemployment benefits fell 12,000 to a seasonally adjusted 375,000 for the week ended August 7, a separate Labor Department report showed this morning. Data for the prior week was revised to show 2,000 more applications received than previously reported. Economists had forecast 375,000 applications for the latest week. Unadjusted claims, which offer a better read of the labor market, decreased 5,198 to 320,517 last week. The claims report showed the number of people continuing to receive benefits after an initial week of aid fell 114,000 to 2.866 million during the week ended July 31. The S&P 500 inched to a record high on Thursday, with mega-cap technology stocks taking charge. On the other hand, economy-linked energy, industrials and materials shares declined, affecting the blue-chip Dow on the heels of multi-trillion dollar infrastructure bills. In earnings-related moves, Baidu Inc's U.S. shares dropped more than 3% even after the company posted upbeat quarterly revenue. Palantir Technologies Inc gained more than 10% after the U.S. data analytics firm forecast third-quarter sales above expectations. Earnings reports from Walt Disney Co, home rental firm Airbnb Inc and food-delivery firm DoorDash Inc were due after market close.

Canada's main stock index retreated from a record high as major gold miners weighed the most while energy shares were pulled down by concerns over slow demand recovery in the global crude market. The International Energy Agency (IEA) cut forecasts for global oil demand "sharply" for the rest of this year as the resurgent pandemic hits major consumers, and predicted a new surplus in 2022. Global oil demand "abruptly reversed course" last month, falling slightly after surging by 3.8 million barrels a day in June, the IEA said. The agency lowered estimates for consumption in the second half of the year by 550,000 barrels a day. Ontario said it expects its budget deficit to be about \$700 million smaller than forecast just a few months ago, as a strengthening economic recovery boosts projected tax revenue and the province receives larger transfers from the federal government. It now expects a deficit for the current fiscal year ending March 31, 2022 at \$32.4 billion compared to \$33.1 billion estimated in the budget released in March.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Lithium Americas Corp	\$23.90	\$1.77	8.00%
Stelco Holdings Inc	\$47.28	\$2.83	6.37%
ATS Automation Tooling Systems Inc	\$43.97	\$1.64	3.87%
Sunopta Inc	\$12.93	\$0.39	3.11%
Summit Industrial Income REIT	\$21.40	\$0.55	2.64%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Northland Power Inc	\$39.69	-\$2.41	-5.72%
Endeavour Silver Corp	\$5.57	-\$0.32	-5.43%
CAE Inc	\$36.50	-\$2.00	-5.19%
Fortuna Silver Mines Inc	\$5.24	-\$0.27	-4.90%
Westport Fuel Systems Inc	\$5.89	-\$0.28	-4.54%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	122.9	-0.92	-0.74%	35.04%
MATERIALS	314.62	-2.64	-0.83%	-1.87%
UTILITIES	336	-1.42	-0.42%	5.16%
FINANCIALS	385.17	-0.11	-0.03%	25.76%
INDUSTRIALS	366.34	-0.22	-0.06%	11.41%
HEALTH CARE	62.15	-0.39	-0.62%	3.33%
CONS. DISCRETIONARY	273.79	-0.04	-0.01%	17.43%
CONS. STAPLES	739.23	1.25	0.17%	16.83%
INFO TECH.	225.34	1.58	0.71%	23.57%
COMMUNICATION SVCS	193.87	0.09	0.05%	18.40%
REAL ESTATE	378.19	1.27	0.34%	26.72%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.47%	0.90%	1.26%	1.82%
U.S. (YLD%)	0.22%	0.83%	1.36%	2.00%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$68.96	-\$0.290	-0.42%	42.33%
NATURAL GAS	\$3.91	-\$0.146	-3.60%	54.12%
GOLD	\$1,751.40	\$1.000	0.06%	-7.47%
COPPER	\$4.35	-\$0.015	-0.34%	23.71%
CAD / USD	\$0.7985	-\$0.0011	-0.14%	1.63%
CAD / EUR	€0.6804	-€0.0006	-0.09%	5.83%
USD / EUR	€0.8520	€0.0003	0.04%	4.12%
USD / JPY	¥110.43	¥0.03	0.03%	6.93%

Source: Refinitiv



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