

Market Review



INVESTING

August 13, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,515.38	15.53	0.04%	35510.77	26143.77	16.04%
S&P 500	4,468.00	7.17	0.16%	4461.77	3209.45	18.95%
NASDAQ COMPOSITE	14,822.90	6.64	0.04%	14896.48	10519.49	15.01%
S&P/TSX COMPOSITE	20,518.07	-2.53	-0.01%	20565.37	15418.46	17.69%
STOXX EUROPE 50	3,664.18	8.78	0.24%	3665.36	2671.44	17.88%
FTSE 100	7,218.71	25.48	0.35%	7224.46	5525.52	11.74%
DAX PERFORMANCE-INDEX TR	15,977.44	39.93	0.25%	16030.33	11450.08	16.46%
CAC40	6,896.04	13.57	0.20%	6913.67	4512.57	24.22%
Nikkei 225 Index	27,977.15	-37.87	-0.14%	30714.52	22594.79	1.94%
HANG SENG INDEX	26,391.62	-126.20	-0.48%	31183.36	23124.25	-3.08%
Shanghai SE Composite Index	3,516.30	-8.44	-0.24%	3731.69	3202.34	1.24%

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U.S. consumer sentiment plummets in early August to decade low

U.S. consumer sentiment dropped sharply in early August to its lowest level in a decade, in a worrying sign for the economy as Americans gave faltering outlooks on everything from personal finances to inflation and employment. The unexpected reading could give Federal Reserve policymakers pause if it translates in the months ahead to a dent in economic activity. The central bank has been getting closer to a decision on when to begin pulling back the extraordinary stimulus it put in place to shield the economy from the COVID-19 pandemic. The University of Michigan said its preliminary consumer sentiment index fell to 70.2 in the first half of this month from a final reading of 81.2 in July. That was the lowest level since 2011. The losses were widespread across income, age, and education subgroups and spanned all regions. Economists had forecast the index would remain unchanged at 81.2. Another report showed import prices rose 0.3% last month after jumping 1.1% in June. The ninth straight monthly gain left the year-on-year increase at 10.2% compared to 11.3% the prior month but it was the lowest monthly increase since November last year. Economists had forecast import prices, which exclude tariffs, increasing 0.6%. The Dow and the S&P 500 inched higher to touch intraday records and gained for a second straight week, buoyed by gains in Walt Disney, although the drop in consumer sentiment kept gains in check. Walt Disney climbed as one of the biggest boosts to both the Dow Industrials and benchmark S&P 500 after its profit topped market expectations as its streaming services added more customers than expected and pandemic-hit U.S. theme parks returned to profitability.

Canada's main stock index closed flat today but delivered its fourth straight weekly gain on the back of a strong batch of corporate earnings. The largest percentage gainer on the TSX was Pretium Resources Inc, which jumped more than 15% after the miner reported upbeat second-quarter results. In economic data, producer prices in Canada most likely rose by 0.1% in July from June, led mainly by higher prices for energy and petroleum products, and chemicals and chemical products, Statistics Canada said in a preliminary flash estimate. Excluding energy and petroleum products, producer prices likely fell 0.3%, Statscan said. In other corporate news, Kansas City Southern's board rejected this week's bid from Canadian Pacific Railway Ltd. and said it plans to delay a shareholder vote to approve a US\$30 billion acquisition by Canadian National Railway Co. if the U.S. rail regulator hasn't made a key decision on the deal by day's end on Aug. 17.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Pretium Resources Inc	\$12.36	\$1.78	16.82%
Altus Group Ltd	\$68.16	\$8.50	14.25%
OrganiGram Holdings Inc	\$3.61	\$0.25	7.44%
Wesdome Gold Mines Ltd	\$12.93	\$0.65	5.29%
Iamgold Corp	\$3.08	\$0.14	4.76%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Village Farms International Inc	\$11.17	-\$0.78	-6.53%
Lithium Americas Corp	\$22.40	-\$1.50	-6.28%
Tilray Inc	\$16.67	-\$0.96	-5.45%
Westport Fuel Systems Inc	\$5.58	-\$0.31	-5.26%
Ballard Power Systems Inc	\$18.91	-\$0.80	-4.06%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	121.18	-1.72	-1.40%	33.15%
MATERIALS	318.95	4.33	1.38%	-0.52%
UTILITIES	337.44	1.44	0.43%	5.62%
FINANCIALS	384.7	-0.47	-0.12%	25.61%
INDUSTRIALS	364.87	-1.47	-0.40%	10.96%
HEALTH CARE	61.37	-0.78	-1.26%	2.03%
CONS. DISCRETIONARY	272.11	-1.68	-0.61%	16.71%
CONS. STAPLES	740.4	1.17	0.16%	17.01%
INFO TECH.	225.7	0.36	0.16%	23.77%
COMMUNICATION SVCS	194.19	0.32	0.17%	18.60%
REAL ESTATE	378.54	0.35	0.09%	26.84%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.45%	0.84%	1.19%	1.76%
U.S. (YLD%)	0.21%	0.78%	1.29%	1.93%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$67.95	-\$1.140	-1.65%	40.25%
NATURAL GAS	\$3.86	-\$0.076	-1.93%	51.91%
GOLD	\$1,777.30	\$28.300	1.62%	-6.10%
COPPER	\$4.40	\$0.039	0.90%	25.02%
CAD / USD	\$0.7988	\$0.0007	0.09%	1.67%
CAD / EUR	€0.6771	-€0.0033	-0.49%	5.32%
USD / EUR	€0.8477	-€0.0047	-0.55%	3.59%
USD / JPY	¥109.57	-¥0.81	-0.73%	6.10%

Source: Refinitiv



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