

Market Review



INVESTING

August 17, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,343.28	-282.12	-0.79%	35631.19	26143.77	15.48%
S&P 500	4,448.08	-31.63	-0.71%	4480.26	3209.45	18.42%
NASDAQ COMPOSITE	14,656.18	-137.58	-0.93%	14896.48	10519.49	13.72%
S&P/TSX COMPOSITE	20,363.59	-119.83	-0.59%	20567.11	15418.46	16.81%
STOXX EUROPE 50	3,662.64	13.13	0.36%	3666.00	2671.44	17.83%
FTSE 100	7,181.11	27.13	0.38%	7224.46	5525.52	11.15%
DAX PERFORMANCE-INDEX TR	15,921.95	-3.78	-0.02%	16030.33	11450.08	16.06%
CAC40	6,819.84	-18.93	-0.28%	6913.67	4512.57	22.85%
Nikkei 225 Index	27,424.47	-98.72	-0.36%	30714.52	22594.79	-0.07%
HANG SENG INDEX	25,745.87	-435.59	-1.66%	31183.36	23124.25	-5.45%
Shanghai SE Composite Index	3,446.98	-70.37	-2.00%	3731.69	3202.34	-0.75%

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U.S. retail sales show a shift in spending toward services.

U.S. equity markets dropped today, weighed down by a decline in mega-cap technology-related stocks and growing concerns about a resurgence in global COVID-19 cases. Heavyweight growth names Apple Inc., Alphabet Inc., Facebook Inc., Microsoft Corp, Tesla Inc. and Amazon.com fell between 0.8% and 4.2%, snapping a five-day winning streak for the S&P 500. Adding to the negative sentiment was a mixed batch of data suggesting an uneven U.S. economic recovery. Data showed U.S. retail sales fell by a more than expected 1.1% in July amid weakness in purchases of motor vehicles. The data seems also consistent with a steady shift in spending toward services and indicating consumers may be growing more price conscious as inflation picks up. On the other hand, factory production strengthened the most in four months, despite manufacturers continuing to face higher input prices and a near record number of job vacancies. U.S. homebuilder sentiment sank to a 13-month low in August amid high costs as well as continuing supply shortages.

In Canadian, equity markets fell for a fourth day. Almost all sectors were in the red, with consumer stocks leading the decline. Chartwell Retirement was among the worst-performing stocks, falling as much as 4.9% intraday, after announcing an almost 14 million unit "bought deal" offering, while Westshore Terminals was among the top performers after the company said its potash handling contract with BHP will proceed as planned. Meanwhile on the economic front, Canadian housing starts slowed slightly in July, but new construction numbers remain at historically elevated levels as developers seek to take advantage of a hot real estate market. Builders started work on an annualized 272,176 units last month, a small decline of 3.2% from June. That mostly reflects slower condo construction, with single-detached home starts increasing last month. The numbers remain strong, though, with 2021 likely to be one of the strongest on record for new home construction. Also today, Statistics Canada released data showing that international investors bought C\$19.63B of Canada Securities in June, mostly Canadian money market paper, but also federal government bonds, Canadian stocks and investment fund shares.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Aurora Cannabis Inc	\$8.51	\$0.23	2.78%
Northland Power Inc	\$41.08	\$1.08	2.70%
Westshore Terminals Investment Corp	\$21.33	\$0.34	1.62%
Altus Group Ltd	\$65.31	\$0.79	1.22%
Empire Company Ltd	\$41.61	\$0.47	1.14%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Lithium Americas Corp	\$19.47	-\$2.02	-9.40%
New Gold Inc	\$1.38	-\$0.10	-6.76%
Vermilion Energy Inc	\$7.87	-\$0.44	-5.29%
Hudbay Minerals Inc	\$7.59	-\$0.38	-4.77%
OceanaGold Corp	\$2.21	-\$0.10	-4.33%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	117.05	-1.38	-1.17%	28.61%
MATERIALS	311.92	-4.32	-1.37%	-2.71%
UTILITIES	339.42	0.62	0.18%	6.23%
FINANCIALS	382.14	-2.63	-0.68%	24.77%
INDUSTRIALS	363.18	-1.28	-0.35%	10.45%
HEALTH CARE	60.7	-0.01	-0.02%	0.91%
CONS. DISCRETIONARY	268.74	-3.84	-1.41%	15.26%
CONS. STAPLES	744.68	2.73	0.37%	17.69%
INFO TECH.	224.95	-0.82	-0.36%	23.35%
COMMUNICATION SVCS	195.21	0.49	0.25%	19.22%
REAL ESTATE	374.5	-2.29	-0.61%	25.48%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.44%	0.82%	1.15%	1.74%
U.S. (YLD%)	0.22%	0.77%	1.26%	1.92%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$66.78	-\$0.510	-0.76%	37.83%
NATURAL GAS	\$3.83	-\$0.117	-2.97%	50.81%
GOLD	\$1,783.00	-\$3.900	-0.22%	-5.80%
COPPER	\$4.21	-\$0.115	-2.66%	19.67%
CAD / USD	\$0.7920	-\$0.0032	-0.40%	0.80%
CAD / EUR	€0.6762	€0.0012	0.18%	5.18%
USD / EUR	€0.8538	€0.0050	0.59%	4.34%
USD / JPY	¥109.57	¥0.34	0.31%	6.10%

Source: Refinitiv



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