

Market Review



INVESTING

August 19, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,894.12	-66.57	-0.19%	35631.19	26143.77	14.01%
S&P 500	4,405.80	5.53	0.13%	4480.26	3209.45	17.30%
NASDAQ COMPOSITE	14,541.79	15.87	0.11%	14896.48	10519.49	12.83%
S&P/TSX COMPOSITE	20,215.36	-86.75	-0.43%	20567.11	15418.46	15.96%
STOXX EUROPE 50	3,605.72	-51.15	-1.40%	3666.47	2671.44	16.00%
FTSE 100	7,058.86	-110.46	-1.54%	7224.46	5525.52	9.26%
DAX PERFORMANCE-INDEX TR	15,765.81	-200.16	-1.25%	16030.33	11450.08	14.92%
CAC40	6,605.89	-164.22	-2.43%	6913.67	4512.57	18.99%
Nikkei 225 Index	27,281.17	-304.74	-1.10%	30714.52	22594.79	-0.59%
HANG SENG INDEX	25,316.33	-550.68	-2.13%	31183.36	23124.25	-7.03%
Shanghai SE Composite Index	3,465.55	-19.73	-0.57%	3731.69	3202.34	-0.22%

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Canadian home prices climb in July at record annual pace.

In Canada, the Teranet-National Bank House Price Index increased 2.0% in July compared to the previous month. While this is still strong growth, it was the second consecutive month that the monthly price increase was lower than the previous month. This slowdown coincides with a decrease in activity in the resale market. In fact, home sales have been decreasing for four months in a row now. With this moderation in sales seemingly well underway, price growth may continue to slow in the months ahead. However, the real estate market continues to be strong on a historical basis and significant price decreases are not expected in the near term, even though the gains over the past year were staggering. Indeed, the composite index continues to break records. In July, it showed a 17.8% year-over-year home prices growth. The recent records were widespread, prices increased across all the regions covered by the index. Increases of 10% or more versus last year were recorded in 87% of the 32 urban markets surveyed while price growth was up 30% or more in an unprecedented 48% of these markets. A separate report showed, Canada added 221,300 jobs in July as the reopening of the economy led to hiring in the leisure and hospitality sector as well as trade, transportation and utilities. The report from payroll services provider ADP also showed that the June data was revised to show 106,200 jobs were lost rather than a decline of 294,200.

Growing anxiety around the potential withdrawal of unprecedented liquidity while the coronavirus continues to spread and impacts global supply chains, pushed volatility to its biggest weekly surge since January. Metals prices dropped as part of a broader commodity selloff that extended to agriculture, oil and natural gas as economic numbers confirmed that China's growth is slowing. On the corporate front, Nvidia Corp., the largest U.S. chipmaker by market value, rallied after reporting a surge in earnings and giving predictions that exceeded even the highest Wall Street estimates while Chinese stocks listed in the U.S. endured another day of selling after officials unleashed a fresh round of proposed regulations. Tencent Holdings Ltd. and Alibaba Group Holding Ltd. each tumbled more than 6%.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Primo Water Corp (MISSISSAUGA)	\$21.75	\$0.62	2.93%
Cargojet Inc	\$191.48	\$5.33	2.86%
Maple Leaf Foods Inc	\$27.67	\$0.70	2.60%
FirstService Corp	\$237.23	\$5.43	2.34%
Kinaxis Inc	\$186.00	\$4.09	2.25%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Labrador Iron Ore Royalty Corp	\$41.57	-\$4.53	-9.83%
Stelco Holdings Inc	\$42.64	-\$3.78	-8.14%
Lundin Mining Corp	\$9.70	-\$0.80	-7.62%
Teck Resources Ltd	\$25.42	-\$2.04	-7.43%
Hudbay Minerals Inc	\$6.83	-\$0.54	-7.33%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	112.74	-1.97	-1.72%	23.88%
MATERIALS	300.85	-5.69	-1.86%	-6.17%
UTILITIES	338.8	1.38	0.41%	6.04%
FINANCIALS	380.92	-1.69	-0.44%	24.37%
INDUSTRIALS	366.31	3.38	0.93%	11.40%
HEALTH CARE	60.12	-1.20	-1.96%	-0.05%
CONS. DISCRETIONARY	265.03	-3.91	-1.45%	13.67%
CONS. STAPLES	747.33	4.72	0.64%	18.11%
INFO TECH.	226.68	0.63	0.28%	24.30%
COMMUNICATION SVCS	195.09	0.59	0.30%	19.15%
REAL ESTATE	372.3	-1.52	-0.41%	24.74%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.45%	0.81%	1.13%	1.71%
U.S. (YLD%)	0.22%	0.77%	1.24%	1.87%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$64.08	-\$1.380	-2.11%	32.26%
NATURAL GAS	\$3.86	\$0.009	0.23%	52.07%
GOLD	\$1,780.90	-\$0.700	-0.04%	-5.91%
COPPER	\$4.03	-\$0.082	-1.99%	14.75%
CAD / USD	\$0.7796	-\$0.0104	-1.32%	-0.78%
CAD / EUR	€0.6675	-€0.0069	-1.02%	3.83%
USD / EUR	€0.8562	€0.0025	0.29%	4.63%
USD / JPY	¥109.76	¥0.02	0.02%	6.28%

Source: Refinitiv



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