

# Market Review



INVESTING

August 20, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,120.08	225.96	0.65%	35631.19	26143.77	14.75%
S&P 500	4,441.67	35.87	0.81%	4480.26	3209.45	18.25%
NASDAQ COMPOSITE	14,714.66	172.88	1.19%	14896.48	10519.49	14.17%
S&P/TSX COMPOSITE	20,339.02	123.66	0.61%	20567.11	15418.46	16.67%
STOXX EUROPE 50	3,617.95	12.23	0.34%	3666.47	2671.44	16.40%
FTSE 100	7,087.90	29.04	0.41%	7224.46	5525.52	9.71%
DAX PERFORMANCE-INDEX TR	15,808.04	42.23	0.27%	16030.33	11450.08	15.23%
CAC40	6,626.11	20.22	0.31%	6913.67	4512.57	19.36%
Nikkei 225 Index	27,013.25	-267.92	-0.98%	30714.52	22594.79	-1.57%
HANG SENG INDEX	24,849.72	-466.61	-1.84%	31183.36	23124.25	-8.75%
Shanghai SE Composite Index	3,427.33	-38.22	-1.10%	3731.69	3202.34	-1.32%

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### Canada retail sales jumped 4.2% in June but seen falling in July.

Canadian stocks got some relief today. The S&P/TSX Composite index climbed for the first time in six sessions. Utility companies led the gains while energy stocks underperformed as oil prices continue to slide. On the economic front, retail sales in Canada rebounded in June as brick-and-mortar shops were allowed to reopen after months of Covid-19 shutdowns, though early data shows that momentum was short-lived. The value of receipts rose 4.2% in June, but that bounce-back seems to have been quickly reversed in July with a preliminary estimate showing a 1.7% decline on the month. That brings total sales down about 5% from their pandemic peak in March but still well above pre-pandemic levels. Among key economic indicators, retail sales were one of the fastest to fully recoup Covid-19 losses. The report suggests that consumers were initially eager to buy goods when businesses reopened, though the weakness in July could reflect a shift as Canadians probably started replacing goods purchases with services. That kind of change had been expected by economists, who anticipate more spending on things like restaurant meals. The U.S. extends restrictions on non-essential travel at land and ferry crossings with Canada and Mexico through Sept. 21, while in Canada, the five biggest banks are mandating that employees working from their offices must be fully vaccinated against COVID-19 this fall, taking a firmer stance than some of their U.S. counterparts and some other Canadian companies. These moves come on the back of a mandate by the federal government last week that all federal public servants and employees in the federally regulated air, rail and marine transportation sectors must be vaccinated.

Stocks climbed as dip buyers resurfaced at the end of a week marked by a surge in global volatility. NYSE FANG+ Index of giants such as Apple Inc. and Facebook Inc. halted a five-day slide. The dollar rose for a fifth consecutive session while Treasuries fell. Equities trimmed their decline for the week after being rattled by speculation the recovery could lose momentum just as central banks get ready to pare back support measures. Dallas Federal Reserve President Robert Kaplan, who favored ending the \$120 billion of monthly asset-purchases sooner rather than later, said he may adjust his view if the delta variant persists and curbs economic expansion. While risks to the global economy are mounting, money managers in search of returns are sticking to equities.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
New Gold Inc	\$1.38	\$0.07	5.34%
Brookfield Business Partners LP	\$52.17	\$2.22	4.44%
Lithium Americas Corp	\$21.37	\$0.88	4.29%
Trillium Therapeutics Inc	\$7.81	\$0.30	3.99%
Aurora Cannabis Inc	\$8.57	\$0.31	3.75%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Interfor Corp	\$23.57	-\$0.97	-3.95%
Labrador Iron Ore Royalty Corp	\$40.28	-\$1.29	-3.10%
MAG Silver Corp	\$21.76	-\$0.53	-2.38%
Martinrea International Inc	\$11.78	-\$0.27	-2.24%
Canfor Corp	\$24.34	-\$0.54	-2.17%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	113.33	0.59	0.52%	24.52%
MATERIALS	301.93	1.08	0.36%	-5.83%
UTILITIES	341.6	2.80	0.83%	6.92%
FINANCIALS	384.25	3.33	0.87%	25.46%
INDUSTRIALS	367.64	1.33	0.36%	11.80%
HEALTH CARE	60.63	0.51	0.85%	0.80%
CONS. DISCRETIONARY	267.01	1.98	0.75%	14.52%
CONS. STAPLES	749.98	2.65	0.35%	18.53%
INFO TECH.	229.55	2.87	1.27%	25.88%
COMMUNICATION SVCS	196.37	1.28	0.66%	19.93%
REAL ESTATE	376.23	3.93	1.06%	26.06%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.45%	0.82%	1.15%	1.72%
U.S. (YLD%)	0.23%	0.78%	1.26%	1.87%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$62.32	-\$1.440	-2.26%	28.63%
NATURAL GAS	\$3.84	\$0.013	0.34%	51.36%
GOLD	\$1,781.60	\$1.400	0.08%	-5.87%
COPPER	\$4.13	\$0.094	2.33%	17.55%
CAD / USD	\$0.7795	\$0.0001	0.01%	-0.79%
CAD / EUR	€0.6661	-€0.0013	-0.19%	3.61%
USD / EUR	€0.8545	-€0.0018	-0.21%	4.42%
USD / JPY	¥109.77	¥0.05	0.05%	6.29%

Source: Refinitiv



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