

# Market Review



INVESTING

August 3, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,116.40	278.24	0.80%	35192.11	26143.77	14.74%
S&P 500	4,423.15	35.99	0.82%	4429.97	3209.45	17.76%
NASDAQ COMPOSITE	14,761.30	80.23	0.55%	14863.65	10519.49	14.53%
S&P/TSX COMPOSITE	20,365.85	78.05	0.38%	20381.70	15418.46	16.82%
STOXX EUROPE 50	3,581.90	11.52	0.32%	3585.88	2671.44	15.24%
FTSE 100	7,105.72	24.00	0.34%	7217.54	5525.52	9.99%
DAX PERFORMANCE-INDEX TR	15,555.08	-13.65	-0.09%	15810.68	11450.08	13.39%
CAC40	6,723.81	47.91	0.72%	6749.88	4512.57	21.12%
Nikkei 225 Index	27,641.83	-139.19	-0.50%	30714.52	22204.61	0.72%
HANG SENG INDEX	26,194.82	-40.98	-0.16%	31183.36	23124.25	-3.81%
Shanghai SE Composite Index	3,447.99	-16.29	-0.47%	3731.69	3202.34	-0.72%

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**U.S. major averages fluctuate in mixed session amid Delta variant concerns**

The U.S. major averages fluctuated between gains and losses on Tuesday as concerns around a surge in the coronavirus Delta variant in the U.S. and China were weighed against upbeat corporate earnings. All three major indices closed in positive territory. Ten of the 11 main sectors on the S&P500 traded in the green, led by gains in cyclical sectors. The communications services sector traded in negative territory, pressured by losses in gaming companies including Activision Blizzard, Electronic Arts and Take-Two Interactive Software on fears of increased regulatory scrutiny from China after a Chinese state media outlet branded online games as "spiritual opium". Discovery Inc slid after the company said it expected to continue to incur investment losses this year. On the positive side, Under Armour and Ralph Lauren shares rose after raising their annual revenue guidance. Eli Lilly shares rose to a record high after reporting Q2 results and announcing plans to seek U.S. approval for its experimental Alzheimer's disease drug, donanemab, by year end. On the economic front, U.S. factory orders rose 1.5% in June, ahead of economist expectations for a 1.0% increase, but at a slower pace than May's 2.3% increase. This strength in manufacturing is expected to continue even as consumers shift spending from goods to services, as unfilled orders at factories increased 1.0% in June. The focus this week will be on the U.S. monthly employment report on Friday, as investors look for clarity on the Federal Reserve's monetary policy after mixed messages from Fed officials.

Canada's TSX Composite Index rose on Tuesday after the Canadian markets were closed on Monday for the Civic Holiday. The energy sector led the gains, despite the fall in crude oil prices. Crude oil and copper prices fell on concerns that the rapidly rising cases of the coronavirus Delta variant would prompt lockdown measures and curb demand. Gold prices were steady ahead of U.S. jobs data later this week. The healthcare sector was the weakest performing sector on the TSX, pressured by a more than 7% loss in Bausch Health Companies Inc. after the company reported quarterly results and announced plans to IPO its Solta Medical business to reduce debt. Economic data showed that Canadian factory activity grew at the slowest pace in five months in July, as supply chain pressures continued to weigh on the sector. IHS Markit's Manufacturing PMI Index fell to 56.2 in July from 56.5 in June, but remains well within expansionary territory. Output rose to 54.4 from 53.8 in June and the new orders index rose to 55.3 from 55.1 in June. Cost pressures continued to rise, but firms were able to pass some costs on due to strong demand. Output prices rose to 65.2 in July from 64.9 in June. Investors await the Canadian employment report due on Friday, which could

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Canfor Corp	\$25.61	\$1.52	6.31%
Crescent Point Energy Corp	\$4.81	\$0.25	5.48%
Dundee Precious Metals Inc	\$7.89	\$0.34	4.50%
Pretium Resources Inc	\$12.08	\$0.45	3.87%
Celestica Inc	\$11.39	\$0.36	3.26%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Bausch Health Companies Inc	\$33.13	-\$3.37	-9.23%
Lithium Americas Corp	\$17.25	-\$0.97	-5.32%
Westport Fuel Systems Inc	\$4.82	-\$0.22	-4.37%
Capstone Mining Corp	\$5.39	-\$0.20	-3.58%
Sleep Country Canada Holdings Inc	\$28.45	-\$0.96	-3.26%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	125.35	1.06	0.85%	37.73%
MATERIALS	326.61	0.53	0.16%	1.87%
UTILITIES	338.06	0.12	0.04%	5.81%
FINANCIALS	371.32	1.11	0.30%	21.24%
INDUSTRIALS	363.14	0.18	0.05%	10.43%
HEALTH CARE	62.49	-2.11	-3.27%	3.89%
CONS. DISCRETIONARY	269.2	-0.89	-0.33%	15.46%
CONS. STAPLES	742.15	10.32	1.41%	17.29%
INFO TECH.	221.39	1.74	0.79%	21.40%
COMMUNICATION SVCS	193.35	1.29	0.67%	18.08%
REAL ESTATE	371.39	-1.39	-0.37%	24.44%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.42%	0.76%	1.12%	1.69%
U.S. (YLD%)	0.17%	0.65%	1.17%	1.85%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.67	-\$0.590	-0.83%	45.86%
NATURAL GAS	\$4.07	\$0.132	3.35%	60.18%
GOLD	\$1,810.20	-\$7.900	-0.43%	-4.36%
COPPER	\$4.36	-\$0.068	-1.53%	24.14%
CAD / USD	\$0.7974	-\$0.0017	-0.21%	1.49%
CAD / EUR	€0.6722	-€0.0010	-0.15%	4.56%
USD / EUR	€0.8429	€0.0005	0.06%	3.01%
USD / JPY	¥109.05	-¥0.23	-0.21%	5.60%

Source: Refinitiv



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