

Market Review



INVESTING

August 5, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,064.25	271.58	0.78%	35192.11	26143.77	14.56%
S&P 500	4,429.10	26.44	0.60%	4429.97	3209.45	17.92%
NASDAQ COMPOSITE	14,895.12	114.58	0.78%	14863.65	10519.49	15.57%
S&P/TSX COMPOSITE	20,375.48	45.75	0.23%	20434.01	15418.46	16.88%
STOXX EUROPE 50	3,613.98	12.75	0.35%	3606.91	2671.44	16.27%
FTSE 100	7,120.43	-3.43	-0.05%	7217.54	5525.52	10.21%
DAX PERFORMANCE-INDEX TR	15,744.67	52.54	0.33%	15810.68	11450.08	14.77%
CAC40	6,781.19	34.96	0.52%	6766.61	4512.57	22.15%
Nikkei 225 Index	27,728.12	144.04	0.52%	30714.52	22204.61	1.03%
HANG SENG INDEX	26,204.69	-221.86	-0.84%	31183.36	23124.25	-3.77%
Shanghai SE Composite Index	3,466.55	-10.67	-0.31%	3731.69	3202.34	-0.19%

Market Review

U.S. stocks rise on encouraging jobless claims data

The U.S. major averages rose on Thursday, as encouraging jobless claims data outweighed concerns about the spread of the Delta variant. Nine of the 11 main sectors on the S&P500 traded in the green, led by gains in cyclical sectors - financials, energy, and consumer discretionary. The healthcare sector underperformed, pressured by losses in Cigna and Cardinal Health following their disappointing earnings reports. Moderna also fell, despite reporting a top line and bottom line beat. In M&A news, US listed shares of Swedish auto parts maker Veoneer jumped more than 26% on Qualcomm's \$4.6 billion takeover bid, an 18% premium to Magna International's offer made last month. Economic data showed U.S. weekly initial jobless claims fell by 14,000 to 385,000 last week, just above economists' forecast of 384,000. Continuing claims dipped below the 3.0 million mark for the first time since April of last year. Meanwhile layoffs dropped to their lowest level in over 21 years last month as companies held onto their workers amid a labor shortage. A report from Challenger Gray & Christmas data layoffs announced by U.S. companies dropped by 7.5% to 18,942 in July. Planned layoffs are down 93% year on year. Separate data showed the U.S. trade deficit widened to a record high of \$75.7 billion in June, driven by a 1.8% increase in imports as businesses continued to build inventories amid increased consumer demand. Economists had been looking for a \$74.1 billion deficit. Focus will now turn to tomorrow's key government employment report for July, which will be parsed for clues to the Federal Reserve's policy stance.

Canada's TSX Composite Index rose on Thursday, supported by higher oil prices and positive corporate earnings reports. The energy sector provided the biggest boost to the index, as crude oil prices rose. The healthcare sector was the top percentage gainer. The materials sector was the biggest drag on the TSX as precious metals producers tracked gold prices lower. On the earnings front, Bombardier, Thomson Reuters, Maple Leaf Foods, and Torex Gold Resources traded sharply higher following their quarterly earnings reports. On the flip side, Cascades, Quebecor, and Equinox Gold slid following their disappointing quarterly reports. In M&A news, digital media and sports-betting firm Score Media and Gaming Inc surged more than 80% after Penn National Gaming Inc agreed to buy the company in a cash-and-stock deal worth nearly \$2 billion. Economic data showed that Canada unexpectedly posted a trade surplus of C\$3.2 billion in June, the largest in almost 13 years, as exports jumped 8.7% on higher shipments of oil and autos. Economists had forecast a trade deficit of C\$0.68 billion. Canada's employment report for July is due on Friday which can offer clues on the Bank of Canada policy outlook.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
OrganiGram Holdings Inc	\$3.35	\$0.24	7.72%
Lightspeed POS Inc	\$119.89	\$7.98	7.13%
Maple Leaf Foods Inc	\$26.07	\$1.72	7.06%
Aurora Cannabis Inc	\$9.22	\$0.53	6.10%
Thomson Reuters Corp	\$140.11	\$7.37	5.55%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Cascades Inc	\$14.97	-\$1.07	-6.67%
Alamos Gold Inc	\$9.86	-\$0.67	-6.36%
Centerra Gold Inc	\$9.56	-\$0.62	-6.09%
Equinox Gold Corp	\$8.19	-\$0.50	-5.75%
Iamgold Corp	\$3.19	-\$0.15	-4.49%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	121.56	1.36	1.13%	33.57%
MATERIALS	318.93	-4.41	-1.36%	-0.53%
UTILITIES	339.19	2.01	0.60%	6.16%
FINANCIALS	375.29	2.58	0.69%	22.54%
INDUSTRIALS	364.37	1.58	0.44%	10.81%
HEALTH CARE	62.68	2.01	3.31%	4.21%
CONS. DISCRETIONARY	268.42	-0.04	-0.01%	15.13%
CONS. STAPLES	737.16	-2.10	-0.28%	16.50%
INFO TECH.	224.6	1.74	0.78%	23.16%
COMMUNICATION SVCS	193.08	0.67	0.35%	17.92%
REAL ESTATE	371.39	0.30	0.08%	24.44%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.48%	0.84%	1.17%	1.70%
U.S. (YLD%)	0.20%	0.72%	1.22%	1.86%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$69.20	\$1.050	1.54%	42.83%
NATURAL GAS	\$4.17	\$0.007	0.17%	64.04%
GOLD	\$1,802.90	-\$7.600	-0.42%	-4.74%
COPPER	\$4.35	\$0.017	0.38%	23.64%
CAD / USD	\$0.8000	\$0.0024	0.30%	1.82%
CAD / EUR	€0.6758	€0.0021	0.31%	5.12%
USD / EUR	€0.8448	€0.0001	0.01%	3.24%
USD / JPY	¥109.75	¥0.28	0.26%	6.27%

Source: Refinitiv



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