

# Market Review



INVESTING

August 9, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,101.85	-106.66	-0.30%	35246.79	26143.77	14.69%
S&P 500	4,432.35	-4.17	-0.09%	4440.82	3209.45	18.00%
NASDAQ COMPOSITE	14,860.18	24.42	0.16%	14896.48	10519.49	15.30%
S&P/TSX COMPOSITE	20,437.42	-38.00	-0.19%	20506.16	15418.46	17.23%
STOXX EUROPE 50	3,624.99	12.03	0.33%	3627.59	2671.44	16.62%
FTSE 100	7,132.30	9.35	0.13%	7217.54	5525.52	10.40%
DAX PERFORMANCE-INDEX TR	15,745.41	-16.04	-0.10%	15810.68	11450.08	14.77%
CAC40	6,813.18	-3.78	-0.06%	6832.94	4512.57	22.73%
Nikkei 225 Index	27,820.04	Closed	Closed	30714.52	22204.61	1.37%
HANG SENG INDEX	26,283.40	104.00	0.40%	31183.36	23124.25	-3.48%
Shanghai SE Composite Index	3,494.63	36.41	1.05%	3731.69	3202.34	0.62%

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### U.S. job openings surge to new record high

Job openings, a measure of labor demand, shot up by 590,000 to 10.1 million on the last day of June, the Labor Department said in its monthly Job Openings and Labor Turnover Survey, or JOLTS report. Hiring also rose to 6.7 million in June from 6.0 million in the prior month. Economists had forecast job openings would rise to 9.28 million in June. Vacancies increased in all four regions and the job openings rate rose to 6.5% from 6.1%. U.S. stocks retreated from record highs in the morning as energy and other sectors sensitive to economic growth tumbled on concerns over rising COVID-19 cases. In the United States COVID-19 infections rose by at least 22,783 on Sunday to 35.94 million total cases, according to Reuters. Energy shares bore the brunt of selling tracking a slump in crude as an increase in coronavirus cases, particularly in China, raised fears of new curbs that could hurt oil demand. Miners also came under pressure from steep declines in copper and gold prices on concerns over Chinese demand. China's domestic export growth unexpectedly slowed last month, following outbreaks of COVID-19 cases. Exports in July rose 19.3% from a year earlier, compared with a 32.2% gain in June. Analysts had forecast a gain of 20.8%. The major U.S. indices closed little changed. Investors awaited fresh catalysts to push the market higher, after strong jobs data saw the S&P 500 and the Dow Jones end last week at record highs. A meeting of Federal Reserve leaders in Jackson Hole, Wyoming, later this month, is also expected to shed more light on the central bank's potential plan to trim its stimulus program, in the wake of rising inflation and strength in the job market. Focus will also be on a \$1 trillion bipartisan U.S. infrastructure bill, with a vote possible by Tuesday, after details of the bill gained support in the Senate over the weekend. Sanderson Farms Inc gained more than 7% after it agreed to be bought for \$4.53 billion by commodities trader Cargill Inc and investment firm Continental Grain Co at a time when meat prices have been soaring due to strong demand. Tyson Foods Inc gained almost 8% after the meat processing company raised its forecast for fiscal 2021 revenue.

Canada's main stock index fell from record highs today, with the heavyweight energy sector leading losses as rising COVID-19 cases stoked concerns over crude demand, driving oil prices lower. The largest percentage gainer on the TSX was WPT Industrial Real Estate Investment Trust, which jumped 15% after private equity firm Blackstone agreed to buy the company for US\$1.86 billion. Long delays were reported at the Canadian-U.S. border today as Ottawa finally opened doors to fully vaccinated American tourists for the first time in 16 months, causing a rush of tourists to travel north during the busy summer season.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
WPT Industrial Real Estate Investment	\$27.42	\$3.79	16.04%
Ballard Power Systems Inc	\$20.66	\$1.16	5.95%
Lithium Americas Corp	\$19.47	\$0.90	4.85%
Sunopta Inc	\$13.68	\$0.56	4.27%
Granite Real Estate Investment Trust	\$87.94	\$3.26	3.85%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Endeavour Silver Corp	\$5.63	-\$0.48	-7.86%
New Gold Inc	\$1.80	-\$0.15	-7.69%
Denison Mines Corp	\$1.30	-\$0.09	-6.47%
Silvercorp Metals Inc	\$5.51	-\$0.36	-6.13%
Silvercrest Metals Inc	\$9.83	-\$0.60	-5.75%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	120.18	-2.62	-2.13%	32.05%
MATERIALS	312.81	-5.29	-1.66%	-2.44%
UTILITIES	338.65	-0.06	-0.02%	5.99%
FINANCIALS	380.56	0.75	0.20%	24.26%
INDUSTRIALS	364.66	-0.24	-0.07%	10.90%
HEALTH CARE	64.12	0.81	1.28%	6.60%
CONS. DISCRETIONARY	269.74	0.36	0.13%	15.69%
CONS. STAPLES	739.55	-1.27	-0.17%	16.88%
INFO TECH.	225.25	0.00	0.00%	23.52%
COMMUNICATION SVCS	193.17	-0.43	-0.22%	17.97%
REAL ESTATE	375.4	1.90	0.51%	25.78%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.49%	0.89%	1.25%	1.79%
U.S. (YLD%)	0.22%	0.80%	1.33%	1.97%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$66.79	-\$1.490	-2.18%	37.85%
NATURAL GAS	\$4.04	-\$0.103	-2.49%	59.00%
GOLD	\$1,727.50	-\$32.500	-1.85%	-8.73%
COPPER	\$4.29	-\$0.059	-1.35%	21.95%
CAD / USD	\$0.7948	-\$0.0018	-0.23%	1.16%
CAD / EUR	€0.6770	-€0.0002	-0.03%	5.30%
USD / EUR	€0.8519	€0.0018	0.21%	4.11%
USD / JPY	¥110.33	¥0.08	0.07%	6.84%

Source: Refinitiv



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