

Market Review



INVESTING

August 30, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,399.84	-55.96	-0.16%	35631.19	26143.77	15.66%
S&P 500	4,528.76	19.39	0.43%	4513.33	3209.45	20.57%
NASDAQ COMPOSITE	15,265.89	136.39	0.90%	15144.48	10519.49	18.45%
S&P/TSX COMPOSITE	20,594.97	-49.67	-0.24%	20662.94	15418.46	18.14%
STOXX EUROPE 50	3,627.71	1.73	0.05%	3666.47	2671.44	16.71%
FTSE 100	7,148.01	23.03	0.32%	7224.46	5525.52	10.64%
DAX PERFORMANCE-INDEX TR	15,887.31	35.56	0.22%	16030.33	11450.08	15.81%
CAC40	6,687.30	5.38	0.08%	6913.67	4512.57	20.46%
Nikkei 225 Index	27,789.29	148.15	0.54%	30714.52	22878.71	1.26%
HANG SENG INDEX	25,539.54	131.65	0.52%	31183.36	23124.25	-6.21%
Shanghai SE Composite Index	3,528.15	5.99	0.17%	3731.69	3202.34	1.59%

Market Review

Tech Pushes Markets Higher

The S&P 500 and Nasdaq hit record highs on Monday as technology stocks jumped after the Federal Reserve's dovish comments eased fears of a sudden tapering in monetary stimulus and boosted optimism around an economic recovery. Apple jumped to an all-time high intraday, while Microsoft Corp, Amazon and Google-owner Alphabet also rose, helping the tech-heavy Nasdaq outperform the S&P 500 and the Dow. High-growth tech stocks tend to benefit from expectations of lower rates because their value rests heavily on future earnings. Shares of Affirm Holdings surged more than 40% after the buy now, pay later company announced a partnership with Amazon on Friday. The S&P 500 and the Nasdaq Composite closed at all-time highs on Friday as investors breathed a sigh of relief after Federal Reserve Chair Jerome Powell signaled bond tapering could start this year, but the central bank is in no rush to hike interest rates. All eyes this week will be on the Labor Department's monthly jobs report, which could set the stage for the Fed's Sept. 21-22 policy meeting.

In economic news, Canada's current account surplus widened to C\$3.58 billion in the second quarter from a revised C\$1.82 billion surplus in the first quarter, on positive trade in goods and services, along with a higher investment income surplus, Statistics Canada said on Monday. Germany's annual consumer price inflation accelerated to a fresh 13-year high in August, data showed on Monday, underlining growing price pressures as Europe's largest economy recovers from the pandemic and companies struggle with supply shortages. Consumer prices, harmonized to make them comparable with inflation data from other European Union countries (HICP), rose 3.4% compared with 3.1% in July. The August reading was in line with economist and marked the highest since July 2008, when the harmonized inflation rate also hit 3.4%. A separate report showed Euro zone economic sentiment has eased more than expected in August from a record high in July, hit by a sharp drop in optimism in France and the Netherlands, while selling price expectations in industry peaked, signaling inflationary pressure. The European Commission's economic sentiment index, released on Monday, eased to 117.5 in August from an all-time high of 119.0 in July. Optimism deteriorated in all major sectors -- in industry to 13.7 from 14.5, in services to 16.8 from 18.9 and among consumers to -5.3 from -4.4.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Sleep Country Canada Holdings Inc	\$33.63	\$1.53	4.77%
Lithium Americas Corp	\$24.72	\$1.06	4.48%
Denison Mines Corp	\$1.48	\$0.06	4.23%
Nexgen Energy Ltd	\$5.76	\$0.19	3.41%
Lightspeed Commerce Inc	\$136.13	\$4.29	3.25%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Westport Fuel Systems Inc	\$4.89	-\$0.29	-5.60%
Westshore Terminals Investment Corp	\$21.74	-\$1.26	-5.48%
Sunopta Inc	\$11.87	-\$0.65	-5.19%
Iamgold Corp	\$2.92	-\$0.13	-4.26%
New Gold Inc	\$1.50	-\$0.06	-3.85%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	122.41	-1.29	-1.04%	34.50%
MATERIALS	314.2	-2.96	-0.93%	-2.00%
UTILITIES	340.14	-0.20	-0.06%	6.46%
FINANCIALS	379.02	-2.90	-0.76%	23.75%
INDUSTRIALS	370.95	-0.14	-0.04%	12.81%
HEALTH CARE	64.21	-0.65	-1.00%	6.75%
CONS. DISCRETIONARY	266.83	-0.92	-0.34%	14.45%
CONS. STAPLES	750.6	7.14	0.96%	18.62%
INFO TECH.	238.71	2.28	0.96%	30.90%
COMMUNICATION SVCS	197.53	0.65	0.33%	20.64%
REAL ESTATE	379.6	0.80	0.21%	27.19%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.43%	0.81%	1.18%	1.74%
U.S. (YLD%)	0.20%	0.77%	1.28%	1.89%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$69.05	\$0.310	0.45%	42.52%
NATURAL GAS	\$4.32	-\$0.066	-1.50%	70.22%
GOLD	\$1,809.90	-\$6.700	-0.37%	-4.37%
COPPER	\$4.37	\$0.047	1.08%	24.16%
CAD / USD	\$0.7931	\$0.0008	0.10%	0.94%
CAD / EUR	€0.6722	€0.0004	0.06%	4.56%
USD / EUR	€0.8475	-€0.0005	-0.06%	3.57%
USD / JPY	¥109.92	¥0.09	0.08%	6.44%

Source: Refinitiv



1) National Bank Financial is an indirect wholly owned subsidiary of National Bank of Canada.

2) National Bank of Canada is a public company listed on Canadian stock exchanges.

3) National Bank Financial may act as financial advisor, fiscal agent or underwriter for certain companies mentioned herein and may receive remuneration for its services.

4) National Bank Financial and/or its officers, directors, representatives or associates may have a position in the securities mentioned herein and may make purchases and/or sales of these securities from time to time in the open market or otherwise.

5) The information contained herein was obtained from sources which we believe to be reliable, however we cannot represent that it is accurate or complete.

6) This is not a recommendation for any security or investment sector as it may not be suitable for all types of investors. Please contact your investment advisor before purchase to discuss your investor profile and to further discuss these risk factors.