

Market Review



INVESTING

August 31, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,360.73	-39.11	-0.11%	35631.19	26143.77	15.53%
S&P 500	4,522.68	-6.11	-0.13%	4537.36	3209.45	20.41%
NASDAQ COMPOSITE	15,259.24	-6.66	-0.04%	15288.08	10519.49	18.40%
S&P/TSX COMPOSITE	20,582.94	-12.03	-0.06%	20662.94	15418.46	18.07%
STOXX EUROPE 50	3,617.19	-10.52	-0.29%	3666.47	2671.44	16.37%
FTSE 100	7,119.70	-28.31	-0.40%	7224.46	5525.52	10.20%
DAX PERFORMANCE-INDEX TR	15,835.09	-52.22	-0.33%	16030.33	11450.08	15.43%
CAC40	6,680.18	-7.12	-0.11%	6913.67	4512.57	20.33%
Nikkei 225 Index	28,089.54	300.25	1.08%	30714.52	22878.71	2.35%
HANG SENG INDEX	25,878.99	339.45	1.33%	31183.36	23124.25	-4.97%
Shanghai SE Composite Index	3,543.94	15.79	0.45%	3731.69	3202.34	2.04%

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Markets Hovers to close out August

Wall Street's main indexes hovered near record highs on Tuesday despite weakness in technology stocks, with the S&P 500 heading for a seventh straight month of gains as fears ebbed over near-term policy tightening by the Federal Reserve. While a strong recovery in economic growth and corporate earnings have boosted U.S. stocks in August, investors are concerned about rising coronavirus cases and the path of Fed policy. Zoom shares fell about 16% on Tuesday after the video-conferencing software company showed slowing revenue growth in the second quarter, weighting on the Nasdaq. Stellar corporate earnings have provided valuation support and the basis for stock prices to march higher. With the second-quarter reporting season winding down, the S&P 500 is on track to post an earnings growth rate of 95.4%, which would be the largest increase since the fourth quarter of 2009.

In economic news, Canada's economy unexpectedly shrank in the second quarter, while a likely contraction in July will leave economic activity about 2% below pre-pandemic levels, data showed on Tuesday, with the dire results landing during the election campaign. The Canadian economy shrank 1.1% in the second quarter on an annualized basis, far below analyst expectations of a gain of 2.5%. It was the first quarterly contraction since the second quarter of 2020. The economy most likely contracted 0.4% in July, Statscan said in a preliminary estimate, following a 0.7% gain in June, which was in line with analyst expectations. U.S. consumer confidence fell to a six-month low in August as concerns about soaring new COVID-19 infections as well as higher inflation dampened the outlook for the economy. The Conference Board said on Tuesday its consumer confidence index dropped to a reading of 113.8 this month, the lowest since February, from 125.1 in July. Economists polled by Reuters had forecast the index falling to 124.0. Overseas, Euro zone inflation surged to a 10-year-high in August with further rises likely, challenging the European Central Bank's benign view on price growth and its commitment to look past what it deems a temporary increase. Consumer inflation in the 19 countries sharing the single currency accelerated to 3% this month from 2.2% in July, far above expectations for 2.7% and moving well clear of the ECB's 2% target. A separate report showed, German unemployment fell more than expected in August, as a recovery continues in Europe's largest economy despite rising COVID-19 figures. The Labour Office said the number of people out of work fell by 53,000 in seasonally adjusted terms to 2.538 million. A poll had forecast a fall of

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Denison Mines Corp	\$1.61	\$0.13	8.78%
Canadian National Railway Co	\$148.40	\$10.17	7.36%
Equinox Gold Corp	\$9.08	\$0.51	5.95%
Parex Resources Inc	\$19.44	\$0.97	5.25%
Tilray Inc	\$17.28	\$0.75	4.54%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Canadian Pacific Railway Ltd	\$86.69	-\$4.13	-4.55%
Russel Metals Inc	\$34.30	-\$0.93	-2.64%
First Quantum Minerals Ltd	\$26.28	-\$0.70	-2.59%
LifeWorks Inc	\$34.99	-\$0.88	-2.45%
Stelco Holdings Inc	\$49.25	-\$1.17	-2.32%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	122.44	0.03	0.02%	34.53%
MATERIALS	316.46	2.26	0.72%	-1.30%
UTILITIES	339.8	-0.34	-0.10%	6.35%
FINANCIALS	376.54	-2.48	-0.65%	22.94%
INDUSTRIALS	375.25	4.30	1.16%	14.12%
HEALTH CARE	65.44	1.23	1.92%	8.79%
CONS. DISCRETIONARY	266.44	-0.39	-0.15%	14.28%
CONS. STAPLES	746.77	-3.83	-0.51%	18.02%
INFO TECH.	239.1	0.39	0.16%	31.11%
COMMUNICATION SVCS	197.88	0.35	0.18%	20.85%
REAL ESTATE	379.34	-0.26	-0.07%	27.10%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.43%	0.84%	#VALUE!	1.78%
U.S. (YLD%)	0.21%	#VALUE!	#VALUE!	1.93%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$68.52	-\$0.690	-1.00%	41.42%
NATURAL GAS	\$4.40	\$0.091	2.11%	73.14%
GOLD	\$1,805.30	-\$3.700	-0.20%	-4.62%
COPPER	\$4.35	-\$0.009	-0.21%	23.79%
CAD / USD	\$0.7926	-\$0.0007	-0.09%	0.88%
CAD / EUR	€0.6712	-€0.0012	-0.18%	4.40%
USD / EUR	€0.8468	-€0.0007	-0.08%	3.48%
USD / JPY	¥110.02	¥0.10	0.09%	6.54%

Source: Refinitiv



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