

Market Review



INVESTING

September 1, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,312.53	-48.20	-0.14%	35631.19	26143.77	15.38%
S&P 500	4,524.17	1.49	0.03%	4537.36	3209.45	20.45%
NASDAQ COMPOSITE	15,309.38	50.15	0.33%	15288.08	10519.49	18.79%
S&P/TSX COMPOSITE	20,689.58	106.64	0.52%	20703.89	15418.46	18.68%
STOXX EUROPE 50	3,629.61	12.42	0.34%	3666.47	2671.44	16.77%
FTSE 100	7,149.84	30.14	0.42%	7224.46	5525.52	10.67%
DAX PERFORMANCE-INDEX TR	15,824.29	-10.80	-0.07%	16030.33	11450.08	15.35%
CAC40	6,758.69	78.51	1.18%	6913.67	4512.57	21.75%
Nikkei 225 Index	28,451.02	361.48	1.29%	30714.52	22878.71	3.67%
HANG SENG INDEX	26,028.29	149.30	0.58%	31183.36	23124.25	-4.42%
Shanghai SE Composite Index	3,567.10	23.16	0.65%	3731.69	3202.34	2.71%

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Tech leads the way

Markets rose Wednesday led by technology shares, after the broad equity benchmark notched a seven-month win streak in August. Technology stocks, which tend to benefit from a low-rate environment rose while sectors considered as bond-proxies or defensive including utilities, consumer discretionary and real estate were also among the top performers. S&P 500 has had a smooth ride so far in 2021, up more than 20% without even a 5% pullback. The benchmark has closed above its 200-day moving average, a measure of the long-term trend, for 296 days in a row.

In economic news, Canadian manufacturing activity grew in August at the fastest pace in four months as new orders climbed and firms scrambled to reduce the risk of running out of the stocks they need for production. The IHS Markit Canada Manufacturing Purchasing Managers' Index (PMI) rose to a seasonally adjusted 57.2 in August from 56.2 in July. It was the PMI's highest level since April and the 14th straight month above the 50, threshold marking growth in the sector. South of the boarder, U.S. manufacturing activity unexpectedly picked up in August amid strong order growth, but a measure of factory employment dropped to a nine-month low, likely as workers remained scarce. The survey from the Institute for Supply Management (ISM) on Wednesday continued to highlight persistent problems securing enough raw materials, a situation worsened by disruptions caused by the latest wave of COVID-19 infections, primarily in Southeast Asia, as well as ports congestion in China. A separate report showed, U.S. private employers hired far fewer workers than expected in August, but the labor market continues to steadily recover. Private payrolls increased by 374,000 jobs last month, the ADP National Employment Report showed on Wednesday. Data for July was revised slightly down to show 326,000 jobs added instead of the initially reported 330,000. Euro zone manufacturing growth remained strong in August, but supply chain issues caused by the coronavirus pandemic continued to constrain supplies of the raw materials factories need, driving up prices, a survey showed on Wednesday. The easing of restrictions imposed to stop the coronavirus from spreading has driven demand, but many firms have reported logistical troubles, product shortages and a labor crunch. China's factory activity slipped into contraction in August for the first time in nearly 1-1/2 years as COVID-19 containment measures, supply bottlenecks and high raw material prices weighed on output in a blow to the economy.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Canada Goose Holdings Inc	\$50.99	\$2.59	5.35%
Canadian Pacific Railway Ltd	\$91.15	\$4.46	5.14%
Nexgen Energy Ltd	\$6.22	\$0.29	4.89%
Canadian National Railway Co	\$154.00	\$5.60	3.77%
Lightspeed Commerce Inc	\$145.33	\$5.27	3.76%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Torex Gold Resources Inc	\$13.60	-\$0.50	-3.55%
Iamgold Corp	\$2.91	-\$0.09	-3.00%
Aurora Cannabis Inc	\$9.09	-\$0.27	-2.88%
OrganiGram Holdings Inc	\$3.29	-\$0.09	-2.66%
Village Farms International Inc	\$11.89	-\$0.30	-2.46%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	122.67	0.23	0.19%	34.79%
MATERIALS	314.2	-2.26	-0.71%	-2.00%
UTILITIES	341.1	1.30	0.38%	6.76%
FINANCIALS	377.86	1.32	0.35%	23.37%
INDUSTRIALS	383.64	8.39	2.24%	16.67%
HEALTH CARE	64.73	-0.71	-1.08%	7.61%
CONS. DISCRETIONARY	267.8	1.36	0.51%	14.86%
CONS. STAPLES	745.69	-1.08	-0.14%	17.85%
INFO TECH.	242.29	3.19	1.33%	32.86%
COMMUNICATION SVCS	198.39	0.51	0.26%	21.16%
REAL ESTATE	382.17	2.83	0.75%	28.05%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.41%	0.80%	1.18%	1.74%
U.S. (YLD%)	0.21%	0.78%	1.30%	1.92%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$68.24	-\$0.260	-0.38%	40.85%
NATURAL GAS	\$4.62	-\$0.238	5.44%	81.76%
GOLD	\$1,813.00	-\$2.000	-0.11%	-4.21%
COPPER	\$4.27	-\$0.092	-2.10%	21.42%
CAD / USD	\$0.7920	-\$0.0005	-0.06%	0.80%
CAD / EUR	€0.6689	-€0.0021	-0.31%	4.04%
USD / EUR	€0.8445	-€0.0022	-0.26%	3.20%
USD / JPY	¥110.03	¥0.01	0.01%	6.55%

Source: Refinitiv



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