

# Market Review



INVESTING

September 14, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,577.57	-292.06	-0.84%	35631.19	26143.77	12.97%
S&P 500	4,443.05	-25.68	-0.57%	4545.85	3209.45	18.29%
NASDAQ COMPOSITE	15,037.76	-67.82	-0.45%	15403.44	10519.49	16.68%
S&P/TSX COMPOSITE	20,553.25	-113.16	-0.55%	20897.57	15418.46	17.90%
STOXX EUROPE 50	3,573.07	-4.11	-0.11%	3666.47	2671.44	14.95%
FTSE 100	7,034.06	-34.37	-0.49%	7224.46	5525.52	8.88%
DAX PERFORMANCE-INDEX TR	15,722.99	21.57	0.14%	16030.33	11450.08	14.61%
CAC40	6,652.97	-23.96	-0.36%	6913.67	4512.57	19.84%
Nikkei 225 Index	30,670.10	222.73	0.73%	30795.78	22948.47	11.75%
HANG SENG INDEX	25,502.23	-311.58	-1.21%	31183.36	23124.25	-6.35%
Shanghai SE Composite Index	3,662.60	-52.77	-1.42%	3731.69	3202.34	5.46%

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### U.S. consumer prices increased at their slowest pace in six months.

Treasuries rallied and U.S. stocks declined after underlying U.S. consumer prices increased at their slowest pace in six months in August. The less-than-forecast increase in inflation was seen as giving Federal Reserve officials more flexibility when it comes to pulling back stimulus. Yields on benchmark 10-year notes fell as much as 6 basis points to 1.26%, narrowing the yield gap between short- and longer-maturity U.S. debt. The consumer price index excluding the volatile food and energy components edged up 0.1% last month after a 0.3% rise in July. The so-called core CPI was held back by a 1.5% decline in prices for used cars and trucks, which ended five straight monthly increases. In the 12 months through August, the core CPI increased 4.0% after advancing 4.3% through July. The report could also help blunt criticism from Republicans that President Joe Biden's economic stimulus is spurring damaging inflation as he seeks to sell a \$3.5 trillion long-term tax-and-spending package that's also running into opposition from moderate Democrats. The focus is firmly on price pressures, with a gauge of commodities around a decade high. Elsewhere, Japan's Nikkei 225 Stock Average closed at the highest level since 1990.

Despite oil prices hitting a six-week high, a day after posting its best daily performance in nearly three months, worries around a slowdown in the post-pandemic economic recovery and concerns about a rise in global COVID-19 cases have kept the Toronto's main index lower. Investors in Canada mostly shrugged off data showing a drop in Canadian manufacturing sales in July. On the corporate side, Teck Resources Ltd. is exploring options for its metallurgical coal business, including a sale or spinoff that could value the unit at as much as \$8 billion. The Canadian miner is one of the world's largest exporters of the steelmaking ingredient but wants to focus on its growing Copper assets. Shares of Teck were up more than 4% following the announcement. In the U.S., Apple Inc unveiled the iPhone 13 and a new iPad mini today, expanding 5G connectivity and showing off faster chips and sharper cameras without raising the phone's price. To encourage trade-ins, participating wireless carriers are offering incentives ahead of the year-end holiday season that could make a new phone free.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Lithium Americas Corp	\$29.61	\$1.96	7.09%
Nuvei Corp	\$163.69	\$7.88	5.06%
Teck Resources Ltd	\$32.67	\$1.52	4.88%
OceanaGold Corp	\$2.46	\$0.07	2.93%
CI Financial Corp	\$26.09	\$0.66	2.60%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Interfor Corp	\$27.38	-\$1.52	-5.26%
BlackBerry Ltd	\$12.74	-\$0.51	-3.85%
Canfor Corp	\$26.28	-\$1.05	-3.84%
Tilray Inc	\$14.90	-\$0.58	-3.75%
Sleep Country Canada Holdings Inc	\$34.04	-\$1.27	-3.60%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	128.41	-1.72	-1.32%	41.09%
MATERIALS	314.95	0.90	0.29%	-1.77%
UTILITIES	340.95	0.05	0.01%	6.71%
FINANCIALS	376.33	-2.24	-0.59%	22.88%
INDUSTRIALS	374.4	-2.61	-0.69%	13.86%
HEALTH CARE	60.24	-1.15	-1.87%	0.15%
CONS. DISCRETIONARY	268.68	1.07	0.40%	15.24%
CONS. STAPLES	730.15	-2.21	-0.30%	15.39%
INFO TECH.	238.05	-0.90	-0.38%	30.54%
COMMUNICATION SVCS	193.13	-2.34	-1.20%	17.95%
REAL ESTATE	378.17	-0.14	-0.04%	26.71%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.42%	0.80%	1.18%	1.74%
U.S. (YLD%)	0.21%	0.78%	1.28%	1.86%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.45	\$0.000	0.00%	45.41%
NATURAL GAS	\$5.29	\$0.060	1.15%	108.39%
GOLD	\$1,803.50	\$11.500	0.64%	-4.71%
COPPER	\$4.31	-\$0.052	-1.18%	22.66%
CAD / USD	\$0.7880	-\$0.0022	-0.28%	0.29%
CAD / EUR	€0.6674	-€0.0016	-0.24%	3.81%
USD / EUR	€0.8470	€0.0004	0.05%	3.51%
USD / JPY	¥109.66	-¥0.32	-0.29%	6.19%

Source: Refinitiv



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