

# Market Review



INVESTING

September 15, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,814.39	236.82	0.68%	35631.19	26143.77	13.75%
S&P 500	4,480.70	37.65	0.85%	4545.85	3209.45	19.29%
NASDAQ COMPOSITE	15,161.53	123.77	0.82%	15403.44	10519.49	17.64%
S&P/TSX COMPOSITE	20,693.79	140.54	0.68%	20897.57	15418.46	18.70%
STOXX EUROPE 50	3,544.82	-28.25	-0.79%	3666.47	2671.44	14.04%
FTSE 100	7,016.49	-17.57	-0.25%	7224.46	5525.52	8.61%
DAX PERFORMANCE-INDEX TR	15,616.00	-106.99	-0.68%	16030.33	11450.08	13.83%
CAC40	6,583.62	-69.35	-1.04%	6913.67	4512.57	18.59%
Nikkei 225 Index	30,511.71	-158.39	-0.52%	30795.78	22948.47	11.18%
HANG SENG INDEX	25,033.21	-469.02	-1.84%	31183.36	23124.25	-8.07%
Shanghai SE Composite Index	3,656.22	-6.38	-0.17%	3731.69	3202.34	5.27%

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### Gasoline and housing drove inflation higher in August.

Inflation in Canada accelerated to the fastest pace since 2003. The consumer price index rose 4.1% in August from a year earlier. Although policy makers are likely to view price pressures as transitory, the report comes at an inopportune time for Trudeau, in the final days of a tight election battle. Affordability is a central campaign issue, and the main opposition Conservatives have been accusing the incumbent Liberal government of stoking inflation with debt financed spending. Gasoline and new home prices were the largest upside contributors to annual inflation last month. The gauge of housing costs rose 14.3% in August from a year earlier. That was the largest yearly increase since 1987 while gas prices rose 32.5%, largely because of lower production by oil-producing countries and artificially low prices last year when the pandemic shut down much of the economy. The average of core measures of inflation, often seen as a better measure of underlying price pressures, rose to an annual 2.57% pace in August, the highest since 2009. A separate report from the Canadian Real Estate Association showed that home prices continued to rise in August as the country's market remained historically tight. Benchmark home prices climbed 0.9% from July and were up 21% from last year. With both the number of transactions and new supply relatively flat in August, sales as a share of new listings, a measure of market tightness remained elevated at 72%. That's well above long-term average of around 55%. On the equity market front, the S&P/TSX Composite rose today with Canadian National Railway Co. contributing the most to the index gain, the company declined to increase its offer for Kansas City Southern after a months-long takeover battle, ceding to Canadian Pacific Railway Ltd. a prize that would create the first railroad spanning the U.S., Canada and Mexico. Brent crude futures climbed above \$75 a barrel for the first time since early August as the market continues to grapple with curbed supply in the U.S. Elsewhere, Asian stocks dropped after reports showed China's economy took a knock in August from stringent virus controls and tight curbs on property and as authorities told major lenders to China Evergrande Group not to expect interest payments due next week on bank loans which could raise the prospect of wider unrest and contagion in credit markets.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Denison Mines Corp	\$2.22	\$0.18	8.82%
Vermilion Energy Inc	\$9.93	\$0.63	6.77%
Enerplus Corp	\$8.37	\$0.51	6.49%
Crescent Point Energy Corp	\$5.33	\$0.32	6.39%
Parex Resources Inc	\$21.33	\$1.19	5.91%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Canada Goose Holdings Inc	\$47.49	-\$1.99	-4.02%
Altus Group Ltd	\$62.48	-\$2.45	-3.77%
Sunopta Inc	\$11.22	-\$0.34	-2.94%
Ballard Power Systems Inc	\$19.17	-\$0.52	-2.64%
New Gold Inc	\$1.49	-\$0.04	-2.61%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	134.05	5.64	4.39%	47.29%
MATERIALS	317.32	2.37	0.75%	-1.03%
UTILITIES	340.3	-0.65	-0.19%	6.51%
FINANCIALS	378.61	2.28	0.61%	23.62%
INDUSTRIALS	376.3	1.90	0.51%	14.44%
HEALTH CARE	60.3	0.06	0.10%	0.25%
CONS. DISCRETIONARY	267.57	-1.11	-0.41%	14.76%
CONS. STAPLES	727.14	-3.01	-0.41%	14.92%
INFO TECH.	239.42	1.37	0.58%	31.29%
COMMUNICATION SVCS	192.11	-1.02	-0.53%	17.33%
REAL ESTATE	380.17	2.00	0.53%	27.38%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.42%	0.83%	1.22%	1.77%
U.S. (YLD%)	0.21%	0.80%	1.30%	1.86%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$72.65	\$2.190	3.11%	49.95%
NATURAL GAS	\$5.46	\$0.204	3.88%	115.20%
GOLD	\$1,792.40	-\$12.300	-0.68%	-5.30%
COPPER	\$4.40	\$0.084	1.93%	25.20%
CAD / USD	\$0.7916	\$0.0040	0.51%	0.75%
CAD / EUR	€0.6699	€0.0028	0.42%	4.20%
USD / EUR	€0.8462	-€0.0008	-0.09%	3.41%
USD / JPY	¥109.36	-¥0.31	-0.28%	5.90%

Source: Refinitiv



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