

# Market Review



INVESTING

September 17, 2021

| EQUITY INDICES               | LAST      | CHANGE  | %CHG   | 52 WK-HIGH | 52 WK-LOW | YTD    |
|------------------------------|-----------|---------|--------|------------|-----------|--------|
| DOW JONES INDUSTRIAL AVERAGE | 34,584.88 | -166.44 | -0.48% | 35631.19   | 26143.77  | 13.00% |
| S&P 500                      | 4,432.99  | -40.76  | -0.91% | 4545.85    | 3209.45   | 18.02% |
| NASDAQ COMPOSITE             | 15,043.97 | -137.96 | -0.91% | 15403.44   | 10519.49  | 16.73% |
| S&P/TSX COMPOSITE            | 20,490.36 | -111.74 | -0.54% | 20897.57   | 15418.46  | 17.54% |
| STOXX EUROPE 50              | 3,521.62  | -31.07  | -0.87% | 3666.47    | 2671.44   | 13.30% |
| FTSE 100                     | 6,963.64  | -63.84  | -0.91% | 7224.46    | 5525.52   | 7.79%  |
| DAX PERFORMANCE-INDEX TR     | 15,490.17 | -161.58 | -1.03% | 16030.33   | 11450.08  | 12.91% |
| CAC40                        | 6,570.19  | -52.40  | -0.79% | 6913.67    | 4512.57   | 18.35% |
| Nikkei 225 Index             | 30,500.05 | 176.71  | 0.58%  | 30795.78   | 22948.47  | 11.13% |
| HANG SENG INDEX              | 24,920.76 | 252.91  | 1.03%  | 31183.36   | 23124.25  | -8.48% |
| Shanghai SE Composite Index  | 3,613.97  | 6.87    | 0.19%  | 3731.69    | 3202.34   | 4.06%  |

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### Election jitters and lower oil prices drove Canadian equities to a 3-week low

U.S. stocks touched the lowest levels in four weeks and bond yields rose today as investors evaluated the resilience of the global recovery amid concerns about the delta virus strain and risks from China. Today's drop comes as markets faced the quarterly expiration of options and futures, called triple witching, which often trigger volatility. The S&P 500 index dipped below its 50-day moving average, a key technical level that has provided support during previous market selloffs this year. On a sector basis, technology shares and miners led the declines. Oil slipped while gold advanced. Iron ore continued its decline toward \$100 a ton after trading above \$210 a ton in May. On the economy front, the University of Michigan's preliminary sentiment index showed U.S. consumer sentiment rose slightly in early September but remained close to a near-decade low, while buying conditions deteriorated to their worst since 1980 because of high prices.

Canada's main stock index hit a three-week low today, weighed down by energy and mining stocks, as investors were cautious ahead of next week's federal election. All eyes are on the outcome of next week's election called by Canadian Prime Minister Justin Trudeau, seeking a parliamentary majority after two years of a minority government. Market is assuming that one of the two leading parties is going to win a minority, which will limit their ability to do things. Any significant deviation from that has the potential to impact markets next week. In corporate news, Canadian National Railway Co gained more than 2% after the railroad operator said it would resume a previously approved share buyback, days after walking away from its \$29.6-billion deal for U.S. railroad operator Kansas City Southern. Miners Labrador Iron Ore Royalty Corp and Teck Resources Ltd were among the biggest decliners. COVID vaccine manufacturers Pfizer Inc and Moderna Inc dropped, as U.S. health officials moved the debate over booster doses to a panel of independent experts. Elsewhere, the debt crisis at China Evergrande Group benefited from a short-term cash injection by the central bank which helped soothe nerves during the Asian market session this morning.

| S&P/TSX: LEADERS          | LAST    | CHANGE | %CHG  |
|---------------------------|---------|--------|-------|
| New Gold Inc              | \$1.54  | \$0.08 | 5.48% |
| Ballard Power Systems Inc | \$20.19 | \$0.99 | 5.16% |
| Methanex Corp             | \$54.64 | \$1.86 | 3.52% |
| Lithium Americas Corp     | \$30.09 | \$0.92 | 3.15% |
| Interfor Corp             | \$28.37 | \$0.85 | 3.09% |

| S&P/TSX: LAGGARDS              | LAST    | CHANGE  | %CHG   |
|--------------------------------|---------|---------|--------|
| Nexgen Energy Ltd              | \$6.62  | -\$0.68 | -9.32% |
| Denison Mines Corp             | \$2.02  | -\$0.14 | -6.48% |
| Cameco Corp                    | \$28.61 | -\$1.86 | -6.10% |
| Capstone Mining Corp           | \$4.98  | -\$0.31 | -5.86% |
| Labrador Iron Ore Royalty Corp | \$39.59 | -\$2.44 | -5.81% |

| S&P/TSX INDUSTRY    | LAST   | CHANGE | %CHG   | YTD    |
|---------------------|--------|--------|--------|--------|
| ENERGY              | 130.21 | -2.60  | -1.96% | 43.07% |
| MATERIALS           | 305.61 | -2.24  | -0.73% | -4.68% |
| UTILITIES           | 338.02 | -0.94  | -0.28% | 5.80%  |
| FINANCIALS          | 375.47 | -3.85  | -1.01% | 22.59% |
| INDUSTRIALS         | 375.28 | 0.90   | 0.24%  | 14.13% |
| HEALTH CARE         | 60.26  | 0.18   | 0.30%  | 0.18%  |
| CONS. DISCRETIONARY | 263.86 | -0.37  | -0.14% | 13.17% |
| CONS. STAPLES       | 714.17 | -11.34 | -1.56% | 12.87% |
| INFO TECH.          | 240.09 | -0.26  | -0.11% | 31.66% |
| COMMUNICATION SVCS  | 191.87 | -0.42  | -0.22% | 17.18% |
| REAL ESTATE         | 379.43 | -0.92  | -0.24% | 27.13% |

| GOVERNMENT BONDS | 2YR   | 5YR   | 10YR  | 30YR  |
|------------------|-------|-------|-------|-------|
| CANADA (YLD%)    | 0.46% | 0.90% | 1.28% | 1.81% |
| U.S. (YLD%)      | 0.23% | 0.86% | 1.36% | 1.90% |

| COMMODITIES/ FX | LAST       | CHANGE    | %CHG   | YTD    |
|-----------------|------------|-----------|--------|--------|
| CRUDE OIL WTI   | \$71.90    | -\$0.710  | -0.98% | 48.40% |
| NATURAL GAS     | \$5.07     | -\$0.268  | -5.02% | 99.57% |
| GOLD            | \$1,750.00 | -\$4.600  | -0.26% | -7.54% |
| COPPER          | \$4.23     | -\$0.045  | -1.04% | 20.44% |
| CAD / USD       | \$0.7830   | -\$0.0053 | -0.67% | -0.34% |
| CAD / EUR       | €0.6677    | -€0.0022  | -0.33% | 3.86%  |
| USD / EUR       | €0.8527    | €0.0029   | 0.34%  | 4.20%  |
| USD / JPY       | ¥109.96    | ¥0.26     | 0.24%  | 6.48%  |

Source: Refinitiv



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