

Market Review



INVESTING

September 7, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,100.00	-269.09	-0.76%	35631.19	26143.77	14.68%
S&P 500	4,520.03	-15.40	-0.34%	4545.85	3209.45	20.34%
NASDAQ COMPOSITE	15,374.33	10.81	0.07%	15380.07	10519.49	19.29%
S&P/TSX COMPOSITE	20,806.63	-14.80	-0.07%	20845.58	15418.46	19.35%
STOXX EUROPE 50	3,620.51	-24.49	-0.67%	3666.47	2671.44	16.48%
FTSE 100	7,149.37	-37.81	-0.53%	7224.46	5525.52	10.66%
DAX PERFORMANCE-INDEX TR	15,843.09	-89.03	-0.56%	16030.33	11450.08	15.48%
CAC40	6,726.07	-17.43	-0.26%	6913.67	4512.57	21.16%
Nikkei 225 Index	29,916.14	256.25	0.86%	30714.52	22878.71	9.01%
HANG SENG INDEX	26,353.63	190.00	0.73%	31183.36	23124.25	-3.22%
Shanghai SE Composite Index	3,676.59	54.73	1.51%	3731.69	3202.34	5.86%

Market Review

TSX hits record high on stimulus hopes but closes lower on economic worries

Canada's main stock index rose to a record high today, led by healthcare and industrial stocks, as investors bet on central banks sticking to a loose monetary policy against the backdrop of a slowdown in the post-pandemic economic rebound. Canadian equities have jumped nearly 20% so far this year, rising every month since February, as investors hoped that major central banks would delay plans to taper their massive stimulus with data showing a stunted economic recovery. All eyes in Canada this week will be on an interest rate decision by the Bank of Canada (BoC), where the central bank is expected to keep rates unchanged. The Quebec Professional Association of Real Estate Brokers says sales in the Montreal region amounted to 3,372 in August, down from 4,847 during the same month last year. New listings for the month totalled 4,487, a 27 per cent drop from 6,174 last August. The association says median prices continued to rise sharply in August, increasing by 17 per cent year-over-year to \$500,000 for single-family homes. In company news, Enbridge Inc., the Canadian pipeline giant, agreed to acquire a smaller U.S. rival to add export capacity on the Gulf Coast. The company is buying Moda Midstream Operating LLC for US\$3 billion in cash from EnCap Flatrock Midstream.

The Dow Jones and S&P 500 fell today, as worries over the slowing pace of economic recovery overshadowed hopes that the Federal Reserve would maintain its accommodative stance a little longer after a soft U.S. payrolls report. The tech-heavy Nasdaq, however, hit a record high before losing steam, as a sudden jump in benchmark bond yields, which were at their highest since July, weighed on the sector that generally performs better in a low-interest environment. Gains in Amazon.com Inc, Facebook Inc, Apple Inc, Google-owner Alphabet Inc and Netflix helped offset the effect of higher yields and kept the Nasdaq near its record highs. Match Group Inc shares jumped more than 6% after the S&P Dow Jones Indices said on Friday the Tinder parent will join the benchmark index.

Also in investors mind was unexpected strength in export data from China. Shipments from the world's biggest exporter in August rose 25.6% year-on-year, picking up speed from a 19.3.% gain in July, pointing to some resilience in China's industrial sector. Analysts had forecast growth of 17.1%. Exports from neighbouring countries also showed encouraging growth last month, with South Korean shipments accelerating on strong overseas demand.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Denison Mines Corp	\$1.88	\$0.13	7.43%
Cameco Corp	\$28.95	\$1.91	7.06%
Methanex Corp	\$50.18	\$2.70	5.69%
Westshore Terminals Investment Corp	\$25.02	\$1.08	4.51%
Ballard Power Systems Inc	\$21.45	\$0.91	4.43%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
New Gold Inc	\$1.57	-\$0.08	-4.85%
OceanaGold Corp	\$2.27	-\$0.11	-4.62%
Spin Master Corp	\$46.35	-\$1.75	-3.64%
Endeavour Silver Corp	\$6.06	-\$0.21	-3.35%
Silverbcorp Metals Inc	\$5.54	-\$0.18	-3.15%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	125.4	-0.82	-0.65%	37.79%
MATERIALS	319.06	-1.80	-0.56%	-0.49%
UTILITIES	340.3	-1.64	-0.48%	6.51%
FINANCIALS	378.94	1.03	0.27%	23.73%
INDUSTRIALS	384.51	-2.66	-0.69%	16.93%
HEALTH CARE	64.61	-0.19	-0.29%	7.41%
CONS. DISCRETIONARY	269.35	-0.12	-0.04%	15.53%
CONS. STAPLES	740.77	-3.84	-0.52%	17.07%
INFO TECH.	243.47	0.87	0.36%	33.51%
COMMUNICATION SVCS	197.48	-0.28	-0.14%	20.61%
REAL ESTATE	379.41	-2.78	-0.73%	27.13%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.41%	0.82%	1.23%	1.79%
U.S. (YLD%)	0.22%	0.82%	1.37%	1.99%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$68.37	-\$0.920	-1.33%	41.11%
NATURAL GAS	\$4.59	-\$0.125	-2.65%	80.66%
GOLD	\$1,796.20	-\$34.700	-1.90%	-5.10%
COPPER	\$4.27	-\$0.055	-1.27%	21.48%
CAD / USD	\$0.7905	-\$0.0071	-0.89%	0.61%
CAD / EUR	€0.6676	-€0.0042	-0.63%	3.84%
USD / EUR	€0.8445	€0.0022	0.26%	3.20%
USD / JPY	¥110.29	¥0.46	0.42%	6.80%

Source: Refinitiv



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