

Market Review



INVESTING

October 1, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,326.46	482.54	1.43%	35631.19	26143.77	12.15%
S&P 500	4,357.09	49.55	1.15%	4545.85	3233.94	16.00%
NASDAQ COMPOSITE	14,566.70	118.12	0.82%	15403.44	10822.57	13.02%
S&P/TSX COMPOSITE	20,150.87	80.62	0.40%	20897.57	15418.46	15.59%
STOXX EUROPE 50	3,480.76	-18.66	-0.53%	3666.47	2671.44	11.98%
FTSE 100	7,027.07	-59.35	-0.84%	7224.46	5525.52	8.77%
DAX PERFORMANCE-INDEX TR	15,156.44	-104.25	-0.68%	16030.33	11450.08	10.48%
CAC40	6,517.69	-2.32	-0.04%	6913.67	4512.57	17.41%
Nikkei 225 Index	28,771.07	-681.59	-2.31%	30795.78	22948.47	4.83%
HANG SENG INDEX	24,575.64	-87.86	-0.36%	31183.36	23674.52	-9.75%
Shanghai SE Composite Index	3,568.17	31.87	0.90%	3731.69	3209.91	2.74%

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Markets Choppy to Start the Month

US Markets swung on Friday and ended higher, as investors weighed a warning from Fitch over the United States' debt ceiling against Friday as news of a new oral treatment for Covid-19 boosted shares of companies tied to the economic recovery. Shares of Merck & Co I jumped 9.5% and were the top boost to the Dow after positive trial data for the company's experimental oral drug for COVID-19, molnupiravir. Bargain buying into beaten-down technology shares supported the Nasdaq. Markets had turned lower in early trading after Fitch warned that extended bipartisan wrangling over raising the government's spending cap could put pressure on the United States' 'AAA' credit rating. President Joe Biden signed a measure to continue funding the government through Dec. 3, although congressional Democrats and Republicans continued brawling over raising the debt ceiling beyond \$28.4 trillion to avert a U.S. credit default.

In economic news, Canada's economy likely rebounded in August from a slight contraction in July, buoyed by growth in the hospitality industry, though a withering drought will continue to drag on the important agriculture sector, data showed on Friday. The Canadian economy contracted 0.1% in July, just beating analyst estimates of a decline of 0.2%, but likely grew by 0.7% in August on jumps in services and manufacturing. The August number is a preliminary estimate. U.S. consumer spending increased more than expected in August, but a downward revision to July data kept intact expectations that economic growth slowed in the third quarter as a resurgence in COVID-19 infections curbed demand for services. The Commerce Department said on Friday that consumer spending, which accounts for more than two-thirds of U.S. economic activity, rebounded 0.8% in August, shrugging off declining motor vehicle sales caused by a global shortage of semiconductors. A separate report showed, U.S. manufacturing activity picked up further in September, but factories experienced longer delays getting raw materials delivered and paid higher prices for inputs.

European stocks slumped to their lowest in two months on Friday, as warnings from companies and factory activity data highlighted the economic headwinds from supply-chain constraints and elevated prices. Euro zone manufacturing growth remained strong in September but activity took a big hit from supply chain bottlenecks that are likely to persist and keep inflationary pressures high. Factories have struggled with logistical issues, product shortages and a labour crunch brought about in large part by ongoing disruptions caused by the coronavirus pandemic which forced governments to impose strict restrictions on mobility. British factories in September suffered their weakest month since February when the country was still largely locked down, according to a survey which underscored the impact of supply chain problems and staff shortages for manufacturers.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Air Canada	\$24.64	\$1.51	6.53%
Nuvei Corp	\$154.24	\$9.14	6.30%
Methanex Corp	\$61.25	\$2.88	4.93%
Osisko Mining Inc	\$2.46	\$0.11	4.68%
Celestica Inc	\$11.70	\$0.45	4.00%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Canopy Growth Corp	\$16.96	-\$0.59	-3.36%
Innervex Renewable Energy Inc	\$19.67	-\$0.63	-3.10%
Fairfax Financial Holdings Ltd	\$497.10	-\$14.21	-2.78%
Real Matters Inc	\$9.77	-\$0.27	-2.69%
Labrador Iron Ore Royalty Corp	\$34.47	-\$0.75	-2.13%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	145.36	0.75	0.52%	59.72%
MATERIALS	297.35	-0.46	-0.15%	-7.26%
UTILITIES	328.32	-0.75	-0.23%	2.76%
FINANCIALS	374.68	2.74	0.74%	22.34%
INDUSTRIALS	367.24	3.14	0.86%	11.68%
HEALTH CARE	57.89	-0.27	-0.46%	-3.76%
CONS. DISCRETIONARY	257.59	2.39	0.94%	10.48%
CONS. STAPLES	709.71	-4.51	-0.63%	12.16%
INFO TECH.	221.3	1.20	0.55%	21.35%
COMMUNICATION SVCS	189.15	-0.33	-0.17%	15.52%
REAL ESTATE	368.77	2.41	0.66%	23.56%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.51%	1.07%	1.47%	1.95%
U.S. (YLD%)	0.27%	0.93%	1.47%	2.04%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$75.74	\$0.710	0.95%	56.33%
NATURAL GAS	\$5.54	-\$0.328	-5.59%	118.16%
GOLD	\$1,757.90	\$2.600	0.15%	-7.12%
COPPER	\$4.21	\$0.120	2.92%	19.74%
CAD / USD	\$0.7913	\$0.0028	0.36%	0.71%
CAD / EUR	€0.6823	€0.0017	0.25%	6.13%
USD / EUR	€0.8624	-€0.0008	-0.09%	5.39%
USD / JPY	¥111.03	-¥0.24	-0.22%	7.51%

Source: Refinitiv



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