

Market Review



INVESTING

October 5, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,314.67	311.75	0.92%	35631.19	26143.77	12.12%
S&P 500	4,345.72	45.26	1.05%	4545.85	3233.94	15.70%
NASDAQ COMPOSITE	14,433.83	178.35	1.25%	15403.44	10822.57	11.99%
S&P/TSX COMPOSITE	20,183.43	131.18	0.65%	20897.57	15418.46	15.77%
STOXX EUROPE 50	3,512.10	39.97	1.15%	3666.47	2671.44	12.99%
FTSE 100	7,077.10	66.09	0.94%	7224.46	5525.52	9.54%
DAX PERFORMANCE-INDEX TR	15,194.49	157.94	1.05%	16030.33	11450.08	10.76%
CAC40	6,576.28	98.62	1.52%	6913.67	4512.57	18.46%
Nikkei 225 Index	27,822.12	-622.77	-2.19%	30795.78	22948.47	1.38%
HANG SENG INDEX	24,104.15	67.78	0.28%	31183.36	23681.44	-11.48%
Shanghai SE Composite Index	3,568.17	31.87	0.90%	3731.69	3209.91	2.74%

Market Review

Techs roar back as Wall Street rebounds

Wall Street surged as Microsoft and Apple spearheaded a rebound in growth stocks and investors awaited monthly payrolls data later in the week that could influence the Fed's decision on when to scale back massive monetary stimulus. Facebook Inc rose more than 2%, a day after it took a beating when its app and its photo-sharing platform Instagram went offline for hours before being restored late in the evening. Technology stocks and other high-growth stocks took a beating yesterday as U.S. Treasury yields ticked higher amid concerns about a potential U.S. government debt default. The Senate will vote on Wednesday on a Democratic-backed measure to suspend the U.S. debt ceiling, a key lawmaker said, as partisan brinkmanship in Congress risks an economically crippling federal credit default. Data from the Institute for Supply Management showed its U.S. non-manufacturing activity index edged up to a reading of 61.9 last month from 61.7 in August. Economists had forecast the index falling to 60. A separate report from the Commerce Department showed the trade deficit surged 4.2% to a record \$73.3 billion in August. Economists had forecast the trade gap widening to \$70.5 billion. PepsiCo Inc raised its full-year revenue forecast as the easing of pandemic restrictions boosts demand for sodas at theaters and restaurants. The company said it was expecting fiscal 2021 organic revenue to rise about 8%, compared with its prior forecast of a 6% increase. PepsiCo also said it would likely raise prices again early next year, as it looks to overcome ever increasing supply-chain challenges that include everything from a shortage of Gatorade bottles to a lack of truck drivers.

Canada's energy-heavy main stock index rebounded as oil prices hit their highest levels in at least three years and technology shares tracked a jump in the U.S. tech-heavy Nasdaq index. Limiting further advances were materials stocks, which include precious and base metals miners and fertilizer companies, as gold futures fell by about 0.5%. In economic data, Canada's trade surplus with the rest of the world expanded significantly in August on larger energy exports. The country's merchandise trade surplus was \$1.94 billion from a revised \$736 million surplus in July. Economists were expecting a surplus of \$430 million. August was the third consecutive month in which Canada's trade balance was in surplus. Exports rose 0.8 per cent, with energy products rising the most, and imports fell 1.4 per cent. Data released by the Toronto Regional Real Estate Board (TRREB) showed the average selling price of a home in the Greater Toronto Area last month jumped 18.3 per cent year-over-year to an all-time high of \$1,136,280. Meanwhile, home sales fell 18 per cent year-over-year as the market continued to tighten. The number of active listings plunged by half in September.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Stelco Holdings Inc	\$40.74	\$3.24	8.64%
Vermilion Energy Inc	\$14.28	\$1.06	8.02%
OceanaGold Corp	\$2.20	\$0.12	5.77%
Methanex Corp	\$65.08	\$3.50	5.68%
Nuvei Corp	\$154.93	\$7.56	5.13%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Bombardier Inc	\$2.10	-\$0.08	-3.67%
Tricon Residential Inc	\$16.27	-\$0.47	-2.81%
Converge Technology Solutions Corp	\$9.38	-\$0.21	-2.19%
Ivanhoe Mines Ltd	\$8.54	-\$0.19	-2.18%
MAG Silver Corp	\$19.60	-\$0.41	-2.05%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	152.46	4.16	2.81%	67.52%
MATERIALS	300.96	1.61	0.54%	-6.13%
UTILITIES	326.39	-1.87	-0.57%	2.16%
FINANCIALS	376.53	3.42	0.92%	22.94%
INDUSTRIALS	365.44	2.94	0.81%	11.13%
HEALTH CARE	57.07	0.91	1.62%	-5.12%
CONS. DISCRETIONARY	259.1	2.67	1.04%	11.13%
CONS. STAPLES	715.38	7.17	1.01%	13.06%
INFO TECH.	215.76	0.55	0.26%	18.32%
COMMUNICATION SVCS	188.98	0.20	0.11%	15.41%
REAL ESTATE	366.63	0.16	0.04%	22.84%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.53%	1.11%	1.54%	2.02%
U.S. (YLD%)	0.29%	0.98%	1.54%	2.11%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$79.21	\$1.590	2.05%	63.49%
NATURAL GAS	\$6.30	\$0.530	9.19%	147.97%
GOLD	\$1,760.20	-\$6.000	-0.34%	-7.00%
COPPER	\$4.20	-\$0.045	-1.06%	19.51%
CAD / USD	\$0.7949	\$0.0007	0.09%	1.17%
CAD / EUR	€0.6854	€0.0021	0.31%	6.61%
USD / EUR	€0.8623	€0.0020	0.23%	5.38%
USD / JPY	¥111.50	¥0.63	0.57%	7.97%

Source: Refinitiv



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