

Market Review



INVESTING

September 30, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,843.92	-546.80	-1.59%	35631.19	26143.77	10.58%
S&P 500	4,307.44	-52.02	-1.19%	4545.85	3233.94	14.68%
NASDAQ COMPOSITE	14,448.58	-63.86	-0.44%	15403.44	10822.57	12.11%
S&P/TSX COMPOSITE	20,070.25	-87.89	-0.44%	20897.57	15418.46	15.13%
STOXX EUROPE 50	3,499.42	-4.63	-0.13%	3666.47	2671.44	12.58%
FTSE 100	7,086.42	-21.74	-0.31%	7224.46	5525.52	9.69%
DAX PERFORMANCE-INDEX TR	15,260.69	-104.58	-0.68%	16030.33	11450.08	11.24%
CAC40	6,520.01	-40.79	-0.62%	6913.67	4512.57	17.45%
Nikkei 225 Index	29,452.66	-91.63	-0.31%	30795.78	22948.47	7.32%
HANG SENG INDEX	24,575.64	-87.86	-0.36%	31183.36	23674.52	-9.75%
Shanghai SE Composite Index	3,568.17	31.87	0.90%	3731.69	3209.91	2.74%

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Economic Growth Pushes Markets Lower to End the month

Markets were soft on Thursday as concerns over economic growth and a possible government shutdown saw Wall Street headed for a steep monthly drop, while losses in the Nasdaq were mitigated by major technology stocks. Mixed economic data spurred swings in the markets, as investors weighed a slight upward revision in second-quarter economic growth against a bigger-than-expected rise in weekly jobless claims. Concerns about inflation and supply chain issues continued to hamper stocks. Major indexes were soft with the S&P 500 index snapping its seven-month winning streak, due to worries about higher pricing pressures, fallout from China Evergrande's potential default and wrangling over the U.S. debt ceiling. In a hearing before the U.S. House Financial Services Committee on Thursday, Fed Chair Jerome Powell said the central bank finds itself in a difficult situation in regards to tension between inflation and employment.

In economic news, the number of Americans filing new claims for jobless benefits rose further last week amid another increase in California, but the labor market recovery remains intact, with unemployment rolls steadily shrinking in mid-September. This was the third straight weekly increase in jobless claims reported and could raise concerns that slowing economic growth could persist beyond the third quarter. Economic activity has cooled because of a resurgence in COVID-19 cases, driven by the Delta variant of the coronavirus, and the fading boost from pandemic relief money from the government. Initial claims for state unemployment benefits rose 11,000 to a seasonally adjusted 362,000 for the week ended Sept. 25. Economists polled had forecast 335,000 applications for the latest week. Euro zone unemployment fell as expected in August, continuing the downward trend since the start of the year as the economy recovers from its pandemic slump in 2020. EU's statistics office Eurostat said on Thursday that the unemployment rate in the 19 countries sharing the euro fell to 7.5% of the workforce in August from 7.6% in July, as expected by economists. Britain's economy grew by more than previously thought in the April-June period before what looks like a sharp slowdown more recently as post-lockdown bottlenecks, including a shortage of truck drivers, mount. Gross domestic product increased by 5.5% in the second quarter. China's factory activity unexpectedly shrank in September due to wider curbs on electricity use and elevated input prices, while services returned to expansion as COVID-19 outbreaks receded, offering some relief to the world's second-biggest economy. The official manufacturing Purchasing Manager's Index (PMI) was at 49.6 in September versus 50.1 in August.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Lithium Americas Corp	\$28.30	\$2.15	8.22%
Denison Mines Corp	\$1.84	\$0.12	6.98%
Cameco Corp	\$27.52	\$1.25	4.76%
NovaGold Resources Inc	\$8.72	\$0.35	4.18%
Nexgen Energy Ltd	\$6.02	\$0.22	3.79%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Sleep Country Canada Holdings Inc	\$33.60	-\$2.64	-7.28%
BRP Inc	\$117.24	-\$5.96	-4.84%
Aecon Group Inc	\$19.17	-\$0.91	-4.53%
Ero Copper Corp	\$22.46	-\$0.89	-3.81%
Badger Infrastructure Solutions Ltd	\$33.85	-\$1.29	-3.67%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	144.61	0.46	0.32%	58.89%
MATERIALS	297.81	1.31	0.44%	-7.11%
UTILITIES	329.07	-0.88	-0.27%	3.00%
FINANCIALS	371.94	-3.00	-0.80%	21.44%
INDUSTRIALS	364.1	-3.42	-0.93%	10.73%
HEALTH CARE	58.16	-0.10	-0.17%	-3.31%
CONS. DISCRETIONARY	255.2	-4.84	-1.86%	9.46%
CONS. STAPLES	714.22	1.63	0.23%	12.87%
INFO TECH.	220.1	-0.97	-0.44%	20.70%
COMMUNICATION SVCS	189.48	-0.50	-0.26%	15.72%
REAL ESTATE	366.36	-1.81	-0.49%	22.75%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.53%	1.11%	1.51%	1.99%
U.S. (YLD%)	0.29%	0.98%	1.51%	2.08%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$75.00	\$0.170	0.23%	54.80%
NATURAL GAS	\$5.84	\$0.363	6.63%	130.01%
GOLD	\$1,755.20	\$33.700	1.96%	-7.26%
COPPER	\$4.11	-\$0.093	-2.21%	16.83%
CAD / USD	\$0.7896	\$0.0058	0.74%	0.50%
CAD / EUR	€0.6820	€0.0062	0.92%	6.08%
USD / EUR	€0.8636	€0.0015	0.17%	5.54%
USD / JPY	¥111.28	-¥0.68	-0.61%	7.76%

Source: Refinitiv



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