

Market Review



INVESTING

December 1, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,022.04	-461.68	-1.34%	36565.73	29599.29	11.16%
S&P 500	4,513.04	-53.96	-1.18%	4743.83	3633.40	20.15%
NASDAQ COMPOSITE	15,254.05	-283.64	-1.83%	16212.23	12214.74	18.36%
S&P/TSX COMPOSITE	20,464.60	-195.39	-0.95%	21796.16	17220.89	17.39%
STOXX EUROPE 50	3,666.37	72.95	2.03%	3813.57	2988.44	17.95%
FTSE 100	7,168.68	109.23	1.55%	7402.68	6315.34	10.96%
DAX PERFORMANCE-INDEX TR	15,472.67	372.54	2.47%	16290.19	13009.48	12.78%
CAC40	6,881.87	160.71	2.39%	7183.08	5306.58	23.97%
Nikkei 225 Index	27,935.62	113.86	0.41%	30795.78	26327.08	1.79%
HANG SENG INDEX	23,658.92	183.66	0.78%	31183.36	23175.37	-13.12%
Shanghai SE Composite Index	3,576.89	13.00	0.36%	3731.69	3312.72	2.99%

Market Review

U.S. stocks whipsaw with Omicron confirmed in the U.S.

Stocks whipsawed as the U.S. confirmed its first case of the omicron coronavirus variant in California, spurring concern of more stringent restrictions. South Africa said COVID-19 cases almost doubled from Tuesday, with the new strain popping up in locations from the U.K., Switzerland and Brazil. In the meantime, the World Health Organization's chief scientist noted that vaccines will likely protect against severe cases of the variant. Federal Reserve Chair Jerome Powell reinforced his message that the central bank would keep inflation in check and said for the second time in two days that officials should consider speeding up how quickly they withdraw policy support. Moderna Inc. shares fell after the pharmaceutical company lost an appeal of a patent involving a rival's drug-delivery technology, which could make its COVID-19 vaccine vulnerable to infringement suits. Salesforce.com Inc. slumped after the top maker of cloud-based customer-relations software gave revenue and profit forecasts that fell short of estimates. In Economic data, the Institute for Supply Management (ISM) said its index of national factory activity increased to a reading of 61.1 last month from 60.8 in October. Economists had forecast the index rising to 61.0. The Federal Reserve's Beige Book described economic activity as growing at "a modest to moderate pace" during October and early November, but noted that "growth was constrained by supply chain disruptions and labor shortages." Finally, strengthening labor market conditions were reinforced by the ADP National employment report showing private payrolls increased by 534,000 jobs in November after rising 570,000 in October. That was broadly in line with expectations.

Canada's main stock index rose in the morning session, mirroring global mood, as concerns around the new coronavirus variant Omicron eased. Stocks fell later with the news of a case of the omicron coronavirus variant in the U.S. In economic news, The IHS Markit Canada Manufacturing Purchasing Managers' Index (PMI) dipped to a seasonally adjusted 57.2 in November from 57.7 in October, but staying well above the 50 threshold that marks growth in the sector. The index has been above 50 every month since July 2020. The value of Canadian building permits rose by 1.3% in October from September, beating expectations. The value of building permits were up in five provinces, with British Columbia recording the largest increase. Analysts had forecast the value of building permits would fall by 1.0% in October from September. Royal Bank of Canada announced an 11% dividend hike and plans to repurchase tens of millions of its shares despite also reporting quarterly profit that trailed expectations. National Bank said its board of directors decided to boost the quarterly payout to shareholders 23 per cent to \$0.87 per share. In addition, the bank will seek approval to repurchase up to 7 million of its common shares.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Martinrea International Inc	\$10.26	\$0.41	4.16%
Interfor Corp	\$33.01	\$1.11	3.48%
Bank of Nova Scotia	\$82.51	\$2.73	3.42%
Canfor Corp	\$28.07	\$0.82	3.01%
Toronto-Dominion Bank	\$91.98	\$1.83	2.03%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Lithium Americas Corp	\$44.75	-\$5.65	-11.21%
Bombardier Inc	\$1.55	-\$0.18	-10.40%
Tilray Inc	\$11.87	-\$1.04	-8.06%
Silvercrest Metals Inc	\$9.96	-\$0.85	-7.86%
Docebo Inc	\$84.49	-\$6.92	-7.57%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	155.33	-2.92	-1.85%	70.67%
MATERIALS	311.1	-7.07	-2.22%	-2.97%
UTILITIES	324.22	-0.94	-0.29%	1.48%
FINANCIALS	382.44	1.61	0.42%	24.87%
INDUSTRIALS	378.85	-3.31	-0.87%	15.21%
HEALTH CARE	47.68	-2.66	-5.28%	-20.73%
CONS. DISCRETIONARY	253.15	-2.54	-0.99%	8.58%
CONS. STAPLES	699.68	-7.29	-1.03%	10.58%
INFO TECH.	214.14	-5.96	-2.71%	17.43%
COMMUNICATION SVCS	189.71	0.37	0.20%	15.86%
REAL ESTATE	372.93	-1.27	-0.34%	24.96%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.94%	1.35%	1.50%	1.82%
U.S. (YLD%)	0.56%	1.15%	1.42%	1.76%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$65.19	-\$0.990	-1.50%	34.55%
NATURAL GAS	\$4.25	-\$0.321	-7.03%	67.23%
GOLD	\$1,778.00	\$4.400	0.25%	-6.06%
COPPER	\$4.22	-\$0.058	-1.36%	20.04%
CAD / USD	\$0.7801	-\$0.0024	-0.31%	-0.71%
CAD / EUR	€0.6894	-€0.0007	-0.10%	7.23%
USD / EUR	€0.8838	€0.0019	0.22%	8.00%
USD / JPY	¥112.82	-¥0.31	-0.27%	9.25%

Source: Refinitiv



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