

Market Review



INVESTING

December 10, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,970.99	216.30	0.60%	36565.73	29755.53	17.53%
S&P 500	4,712.02	44.57	0.95%	4743.83	3633.40	25.45%
NASDAQ COMPOSITE	15,630.60	113.23	0.73%	16212.23	12214.74	21.28%
S&P/TSX COMPOSITE	20,890.62	-34.87	-0.17%	21796.16	17297.75	19.83%
STOXX EUROPE 50	3,721.34	-0.65	-0.02%	3813.57	2988.44	19.72%
FTSE 100	7,291.78	-29.48	-0.40%	7402.68	6315.34	12.87%
DAX PERFORMANCE-INDEX TR	15,623.31	-15.95	-0.10%	16290.19	13009.48	13.88%
CAC40	6,991.68	-16.55	-0.24%	7183.08	5306.58	25.94%
Nikkei 225 Index	28,437.77	-287.70	-1.00%	30795.78	26361.66	3.62%
HANG SENG INDEX	23,995.72	-259.14	-1.07%	31183.36	23175.37	-11.88%
Shanghai SE Composite Index	3,666.35	-6.69	-0.18%	3731.69	3312.72	5.57%

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U.S. consumer prices jumped the most since 1982.

U.S. stocks rose today after in-line inflation data spurred bets the Federal Reserve won't have to accelerate plans to tighten monetary policy. The consumer price index increased 0.8% last month after surging 0.9% in October. The broad-based rise was led by gasoline prices, which increased 6.1%, matching October's gain. The recent strong decline in oil prices may indicate that they have likely peaked for now. In the 12 months through November, the CPI accelerated 6.8%. That was the biggest year-on-year rise since June 1982 and followed a 6.2% advance in October. Excluding the volatile food and energy components, the CPI rose 0.5% last month after gaining 0.6% in October. The so-called core CPI jumped 4.9% on a year-on-year basis, the largest rise since June 1991, after increasing 4.6% in October. Additional data showed that rising inflation is eroding wage gains. Inflation-adjusted average weekly earnings fell 1.9% on a year-on-year basis in November. The Biden administration acknowledged the increased burden on household budgets from the high inflation, and reassured Americans that the country was pushing ahead with efforts to ease supply bottlenecks created by the pandemic, which are pushing prices higher.

In Canada, equity markets remained fragile on pandemic jitters and uncertainty over U.S. monetary policy. The energy sector fell despite a recovery in oil prices. But crude prices had their biggest weekly gain since late August, with the Brent and WTI benchmarks both gaining about 8% this week. Canada's financial regulator (OSFI) said it was maintaining the amount of capital the country's biggest lenders must hold to guard against risks at 2.50% of risk-weighted assets because their assessment that household indebtedness and housing-related asset imbalances remain elevated systemic vulnerabilities in the economy. New data from Statistics Canada showed that the ratio of Canadian household debt-to-income rose to 177.3% in the third quarter from a revised 175.6% in the second quarter. National net worth rose by 3.1% in the third quarter to C\$15.94 trillion, while national net worth increased to C\$416,893 on a per capita basis.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Laurentian Bank of Canada	\$40.19	\$2.15	5.65%
Altus Group Ltd	\$71.96	\$3.73	5.47%
Osisko Mining Inc	\$3.78	\$0.14	3.85%
Parex Resources Inc	\$21.62	\$0.76	3.64%
K92 Mining Inc	\$7.14	\$0.22	3.18%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Canopy Growth Corp	\$12.18	-\$0.78	-6.02%
Denison Mines Corp	\$1.79	-\$0.11	-5.79%
Cronos Group Inc	\$5.41	-\$0.27	-4.75%
Alimentation Couche-Tard Inc	\$50.00	-\$2.45	-4.67%
First Quantum Minerals Ltd	\$28.47	-\$1.23	-4.14%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	162.79	0.90	0.56%	78.87%
MATERIALS	311.73	-1.88	-0.60%	-2.77%
UTILITIES	327.36	-0.66	-0.20%	2.46%
FINANCIALS	395.11	1.06	0.27%	29.01%
INDUSTRIALS	386.79	0.54	0.14%	17.63%
HEALTH CARE	47.57	-1.32	-2.70%	-20.91%
CONS. DISCRETION.	265.93	0.08	0.03%	14.06%
CONS. STAPLES	734.81	-7.11	-0.96%	16.13%
INFO TECH.	211.28	-1.32	-0.62%	15.86%
COMMUNICATION SVS	191.71	1.07	0.56%	17.08%
REAL ESTATE	382.85	-0.66	-0.17%	28.28%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.98%	1.32%	1.46%	1.80%
U.S. (YLD%)	0.65%	1.25%	1.48%	1.88%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$71.97	\$1.030	1.45%	48.54%
NATURAL GAS	\$3.88	\$0.064	1.68%	52.74%
GOLD	\$1,780.60	\$6.000	0.34%	-5.92%
COPPER	\$4.29	-\$0.040	-0.91%	22.05%
CAD / USD	\$0.7859	-\$0.0006	-0.08%	0.03%
CAD / EUR	€0.6943	-€0.0021	-0.30%	8.00%
USD / EUR	€0.8834	-€0.0020	-0.23%	7.96%
USD / JPY	¥113.37	-¥0.07	-0.06%	9.78%

Source: Refinitiv



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