

Market Review



INVESTING

December 14, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,544.18	-106.77	-0.30%	36565.73	29755.53	16.13%
S&P 500	4,634.09	-34.88	-0.75%	4743.83	3636.48	23.38%
NASDAQ COMPOSITE	15,237.64	-175.64	-1.14%	16212.23	12397.05	18.23%
S&P/TSX COMPOSITE	20,648.57	-99.88	-0.48%	21796.16	17297.75	18.44%
STOXX EUROPE 50	3,682.75	-29.55	-0.80%	3813.57	2988.44	18.48%
FTSE 100	7,218.64	-12.80	-0.18%	7402.68	6315.34	11.73%
DAX PERFORMANCE-INDEX TR	15,453.56	-168.16	-1.08%	16290.19	13060.34	12.65%
CAC40	6,895.31	-47.60	-0.69%	7183.08	5306.58	24.21%
Nikkei 225 Index	28,432.64	207.85	-0.73%	30795.78	26361.66	3.60%
HANG SENG INDEX	23,635.95	-318.63	-1.33%	31183.36	23175.37	-13.20%
Shanghai SE Composite Index	3,661.53	-19.56	-0.53%	3731.69	3312.72	5.43%

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Market pullback ahead of FED

U.S. stocks fell on Tuesday as Big Tech stocks moved lower and new inflation data continued to show a sharp rise in prices. Markets also looking ahead of a potential decision on faster tapering from the U.S. Federal Reserve this week. Investors will be watching closely this week for commentary around if the Fed plans to accelerate the end of its bond-buying program. The fast-spreading Omicron coronavirus variant also dampened investor sentiment after the S&P 500 index hit an all-time closing high late last week. Declines were led by megacap technology stocks, with Meta Platforms, Microsoft, Tesla, Alphabet and Amazon all falling.

In economic news, Producer prices in Canada most likely rose by 0.8% in November from October, led largely by the costs of ammonia and chemical fertilizers, Statistics Canada said in a flash estimate on Tuesday. Ammonia and chemical prices rose 136.6% from a year earlier, driven up by a tight global supply and high input costs for fertilizers. U.S. producer prices increased more than expected in November as supply constraints persisted, leading to the biggest annual gain since the series was revamped 11 years ago, supporting views that inflation could remain uncomfortably high for sometime. The report from the Labor Department on Tuesday, which also showed strong growth in underlying producer inflation, followed on the heels of news last week that annual consumer prices surged by the most since 1982 in November. Soaring inflation complicates President Joe Biden economic agenda, including a \$1.75 trillion social policy and climate package stuck in the U.S. Congress.

In corporate news, Pfizer said final analysis of its antiviral COVID-19 pill still showed near 90% efficacy in preventing hospitalizations and deaths in high-risk patients, and recent lab data suggests the drug retains its effectiveness against the fast spreading Omicron variant of the coronavirus. The data disclosed on Tuesday includes an additional 1,000 people. Nobody in the trial who received the Pfizer treatment died, compared with 12 deaths among placebo recipients. Separately, two doses of Pfizer-BioNTech's COVID-19 vaccine appear to have given 70% protection against hospitalisation in South Africa in recent weeks, according to a major real-world study which suggests weaker efficacy against the new Omicron variant. Rentokil is buying U.S. rival Terminix in a \$6.7 billion deal that will help the UK company build scale and create a global pest control services giant serving both offices and homes. 3M announced they will separate its food safety business and merge it with Neogen in a \$5.3 billion deal, including new debt, the food testing and animal healthcare specialist said.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Canadian Pacific Railway Ltd	\$93.54	\$3.27	3.62%
George Weston Ltd	\$144.41	\$3.47	2.46%
Emera Inc	\$61.10	\$1.18	1.97%
Metro Inc	\$65.27	\$1.21	1.89%
Trisura Group Ltd	\$43.26	\$0.72	1.69%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Nuvei Corp	\$67.92	-\$6.72	-9.00%
Crescent Point Energy Corp	\$6.07	-\$0.35	-5.45%
Ballard Power Systems Inc	\$15.89	-\$0.88	-5.25%
WELL Health Technologies Corp	\$4.88	-\$0.26	-5.06%
Village Farms International Inc	\$7.65	-\$0.40	-4.97%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	155.55	-2.59	-1.64%	70.92%
MATERIALS	311.28	-2.55	-0.81%	-2.91%
UTILITIES	330.43	0.63	0.19%	3.42%
FINANCIALS	393.07	-0.08	-0.02%	28.34%
INDUSTRIALS	383	1.56	0.41%	16.47%
HEALTH CARE	46.46	-0.49	-1.04%	-22.76%
CONS. DISCRETION.	262.35	-1.26	-0.48%	12.52%
CONS. STAPLES	736.86	0.12	0.02%	16.45%
INFO TECH.	205.43	-3.21	-1.54%	12.65%
COMMUNICATION SVS	190.03	-0.94	-0.49%	16.06%
REAL ESTATE	381.51	-2.90	-0.75%	27.83%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.94%	1.29%	1.44%	1.79%
U.S. (YLD%)	0.66%	1.24%	1.44%	1.83%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.39	-\$0.900	-1.26%	45.28%
NATURAL GAS	\$3.80	\$0.006	0.16%	49.67%
GOLD	\$1,769.70	-\$16.600	-0.93%	-6.50%
COPPER	\$4.26	-\$0.019	-0.44%	21.21%
CAD / USD	\$0.7778	-\$0.0030	-0.38%	-1.01%
CAD / EUR	€0.6909	-€0.0009	-0.13%	7.47%
USD / EUR	€0.8883	€0.0022	0.25%	8.55%
USD / JPY	¥113.75	¥0.19	0.17%	10.15%

Source: Refinitiv



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