

Market Review



INVESTING

December 16, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,897.64	-29.79	-0.08%	36565.73	29755.53	17.29%
S&P 500	4,668.54	-41.31	-0.88%	4743.83	3636.48	24.29%
NASDAQ COMPOSITE	15,180.44	-385.15	-2.47%	16212.23	12397.05	17.78%
S&P/TSX COMPOSITE	20,739.78	-29.38	-0.14%	21796.16	17297.75	18.97%
STOXX EUROPE 50	3,753.02	55.91	1.51%	3813.57	2988.44	20.74%
FTSE 100	7,260.61	89.86	1.25%	7402.68	6315.34	12.38%
DAX PERFORMANCE-INDEX TR	15,636.40	160.05	1.03%	16290.19	13060.34	13.98%
CAC40	7,005.07	77.44	1.12%	7183.08	5306.58	26.19%
Nikkei 225 Index	29,066.32	606.60	2.13%	30795.78	26361.66	5.91%
HANG SENG INDEX	23,475.50	54.74	0.23%	31183.36	23155.62	-13.79%
Shanghai SE Composite Index	3,675.02	27.39	0.75%	3731.69	3312.72	5.81%

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Canada adds 230,800 Jobs in November

U.S. stocks were soft on Thursday after the Federal Reserve's announcement of a faster end to its pandemic-era stimulus pushed investors towards more economically sensitive sectors, while a fall in technology stocks hurt the Nasdaq and the S&P 500. Thursday's trading action was marked by struggles for some large tech names, with Apple falling and major semiconductor stocks like AMD and Nvidia dropping. Thursday's moves came a day after stocks rallied in the previous session as the Federal Reserve announced a more aggressive plan to wind down its asset purchases and hike rates in 2022. Fed Chair Jerome Powell said the U.S. economy no longer needed increasing amounts of policy support as annual inflation has been running at more than double the central bank's target in recent months, while the economy nears full employment. Recent readings on surging producer and consumer prices as well as the fast-spreading Omicron variant of the coronavirus have fueled anxiety, but with most of the biggest market-moving events for the year now over, the benchmark S&P 500 closed in on record levels.

In economic news, Canada added 231,800 jobs in November, the biggest increase since March, led by a pick-up in hiring in the leisure and hospitality sector, a report from payroll services provider ADP showed on Thursday. The October data was revised to show 46,200 jobs were created rather than an increase of 65,800. The report, which is derived from ADP's payrolls data, measures the change in total nonfarm payroll employment each month on a seasonally-adjusted basis. Canadian wholesale trade rose by 1.4% in October from September to a record high on an increase in sales in motor vehicles and motor vehicle parts and accessories, Statistics Canada said on Thursday. Sales were up in five out of seven subsectors, representing 61% of wholesale trade, while sales grew in five of the ten provinces. Sales grew by 0.6% in volume terms. South of the boarder, jobless claims were higher than expected last week after previously hitting their lowest level since 1969, the Labor Department reported Thursday. Initial filings for unemployment insurance for the week ended Dec. 11 totaled 206,000, above the 195,000 Dow Jones estimate and a gain of 18,000 from the previous week's upwardly revised 188,000. In other central banking news, the Bank of England announced it is hiking its key policy rate by 15 basis points to 0.25%. However, the European Central Bank signaled that it did not expect rate hikes next year.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
MAG Silver Corp	\$20.65	\$1.60	8.40%
Pan American Silver Corp	\$30.51	\$2.18	7.70%
Silvercorp Metals Inc	\$4.79	\$0.34	7.64%
Torex Gold Resources Inc	\$12.90	\$0.83	6.88%
Kinross Gold Corp	\$6.90	\$0.43	6.65%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Lithium Americas Corp	\$36.69	-\$2.87	-7.25%
Lightspeed Commerce Inc	\$50.90	-\$3.55	-6.52%
Denison Mines Corp	\$1.76	-\$0.11	-5.88%
Bombardier Inc	\$1.53	-\$0.09	-5.56%
Docebo Inc	\$79.56	-\$4.22	-5.04%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	155.98	0.61	0.39%	71.39%
MATERIALS	316.66	7.16	2.31%	-1.24%
UTILITIES	334.51	1.12	0.34%	4.70%
FINANCIALS	396.9	0.28	0.07%	29.59%
INDUSTRIALS	384.4	-2.21	-0.57%	16.90%
HEALTH CARE	45.94	-1.05	-2.23%	-23.62%
CONS. DISCRETION.	263.09	-1.36	-0.51%	12.84%
CONS. STAPLES	742.54	-1.71	-0.23%	17.35%
INFO TECH.	202.37	-5.98	-2.87%	10.97%
COMMUNICATION SVS	190.11	0.52	0.27%	16.10%
REAL ESTATE	382.58	-1.41	-0.37%	28.19%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.91%	1.20%	1.35%	1.69%
U.S. (YLD%)	0.62%	1.18%	1.43%	1.87%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$72.07	\$1.200	1.69%	48.75%
NATURAL GAS	\$3.78	-\$0.025	-0.66%	48.76%
GOLD	\$1,797.50	\$34.900	1.98%	-5.03%
COPPER	\$4.30	\$0.122	2.91%	22.34%
CAD / USD	\$0.7824	\$0.0032	0.41%	-0.42%
CAD / EUR	€0.6904	€0.0002	0.03%	7.39%
USD / EUR	€0.8824	-€0.0034	-0.38%	7.83%
USD / JPY	¥113.66	-¥0.36	-0.32%	10.06%

Source: Refinitiv



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