

# Market Review



INVESTING

December 2, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,639.79	617.75	1.82%	36565.73	29599.29	13.18%
S&P 500	4,577.10	64.06	1.42%	4743.83	3633.40	21.86%
NASDAQ COMPOSITE	15,381.32	127.27	0.83%	16212.23	12214.74	19.34%
S&P/TSX COMPOSITE	20,762.03	297.43	1.45%	21796.16	17220.89	19.09%
STOXX EUROPE 50	3,626.34	-40.03	-1.09%	3813.57	2988.44	16.67%
FTSE 100	7,129.21	-39.47	-0.55%	7402.68	6315.34	10.35%
DAX PERFORMANCE-INDEX TR	15,263.11	-209.56	-1.35%	16290.19	13009.48	11.26%
CAC40	6,795.75	-86.12	-1.25%	7183.08	5306.58	22.41%
Nikkei 225 Index	27,753.37	-182.25	-0.65%	30795.78	26327.08	1.13%
HANG SENG INDEX	23,788.93	130.01	0.55%	31183.36	23175.37	-12.64%
Shanghai SE Composite Index	3,573.84	-3.05	-0.09%	3731.69	3312.72	2.90%

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### Dip buying fuels stock rally

The Dow and the S&P 500 rebounded today, boosted by financials shares and Boeing as rising cases of the new Omicron variant globally continued to drive volatility across markets. Boeing Co jumped more than 6% after China's aviation authority issued an airworthiness directive on the 737 MAX jets that will help pave the way for the model's return to service in China. Kroger Co surged more than 10% to top the S&P 500 after the retailer raised full-year sales and profit forecasts, boosted by sustained demand for groceries. The Nasdaq Composite gained, supported by shares of Amazon.com, Tesla Inc, Microsoft Corp and Nvidia Corp. Apple Inc fell almost 1% after Bloomberg reported about slowing demand for Apple's iPhone 13. Meanwhile, lawmakers reached an agreement to fund the U.S. government until Feb. 18 as they scramble to avoid a partial government shutdown this weekend. The United States and Germany joined countries around the globe planning stricter COVID-19 restrictions as the Omicron variant rattled markets, fearful it could choke a tentative economic recovery from the pandemic. On the economic data front, initial claims for state unemployment benefits rose 28,000 to a seasonally adjusted 222,000 for the week ended Nov. 27. Claims, which dropped to 194,000 in the prior week, tend to be volatile around Thanksgiving, the start of the holiday season. Economists had forecast 240,000 applications for the latest week. Canada's main stock index rebounded from a seven-week low hit in the previous session, supported by defensive sectors and financials as major lenders boosted their dividends. The financials sector, which accounts for about 30% of the Toronto market's value, gained more than 2%. Toronto-Dominion Bank and Canadian Imperial Bank of Commerce (CIBC) joined rivals in announcing higher dividends and share repurchases. However, CIBC's results fell short of expectations and its shares fell over 2%. In economic data, The Real Estate Board of Greater Vancouver said sales for the month of November amounted to 3,428, up from 3,064 last November but down from 3,494 in October 2021. The board said last month's sales were 33.6 per cent higher than the 10-year November average. The benchmark price for a home in the region hit \$1,211,200, up 16 per cent from last November and one per cent from October 2021. Energy stocks rose as oil emerged higher from a volatile morning after OPEC and its partners left themselves room to quickly adjust output plans if the pandemic drastically changes the market. West Texas Intermediate was about 1 per cent higher after earlier falling as much as 4.8 per cent this morning. Futures recovered from their steep plunge after the group said it was keeping its meeting open to adjust plans on short notice if necessary. It's an unusual step that underscores the uncertain outlook amid a resurgent pandemic.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Bombardier Inc	\$1.68	\$0.13	8.39%
Nuvei Corp	\$123.49	\$6.60	5.65%
Lundin Mining Corp	\$10.43	\$0.52	5.25%
Celestica Inc	\$13.31	\$0.66	5.22%
Cargojet Inc	\$168.95	\$8.10	5.04%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Wesdome Gold Mines Ltd	\$11.48	-\$0.63	-5.20%
Canada Goose Holdings Inc	\$50.51	-\$2.42	-4.57%
Ero Copper Corp	\$18.97	-\$0.90	-4.53%
Osisko Gold Royalties Ltd	\$14.39	-\$0.61	-4.07%
Stelco Holdings Inc	\$38.76	-\$1.53	-3.80%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	157.54	2.21	1.42%	73.10%
MATERIALS	311.1	0.00	0.00%	-2.97%
UTILITIES	325.05	0.83	0.26%	1.74%
FINANCIALS	390.69	8.25	2.16%	27.56%
INDUSTRIALS	386.32	7.47	1.97%	17.48%
HEALTH CARE	48.94	1.26	2.64%	-18.64%
CONS. DISCRETIONARY	259.85	6.70	2.65%	11.45%
CONS. STAPLES	717.29	17.61	2.52%	13.36%
INFO TECH.	216.64	2.50	1.17%	18.80%
COMMUNICATION SVCS	192.25	2.54	1.34%	17.41%
REAL ESTATE	380.18	7.25	1.94%	27.38%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.97%	1.37%	1.50%	1.80%
U.S. (YLD%)	0.62%	1.20%	1.44%	1.76%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$66.90	\$1.330	2.03%	38.08%
NATURAL GAS	\$4.11	-\$0.151	-3.55%	61.76%
GOLD	\$1,766.20	-\$15.400	-0.86%	-6.68%
COPPER	\$4.29	\$0.046	1.08%	22.13%
CAD / USD	\$0.7806	\$0.0006	0.08%	-0.65%
CAD / EUR	€0.6908	€0.0018	0.26%	7.45%
USD / EUR	€0.8849	€0.0016	0.18%	8.14%
USD / JPY	¥113.16	¥0.41	0.36%	9.58%

Source: Refinitiv



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