

Market Review



INVESTING

December 3, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,580.08	-59.71	-0.17%	36565.73	29755.53	12.98%
S&P 500	4,538.43	-38.67	-0.84%	4743.83	3633.40	20.83%
NASDAQ COMPOSITE	15,085.47	-295.85	-1.92%	16212.23	12214.74	17.05%
S&P/TSX COMPOSITE	20,633.27	-128.76	-0.62%	21796.16	17297.75	18.36%
STOXX EUROPE 50	3,613.81	-12.53	-0.35%	3813.57	2988.44	16.26%
FTSE 100	7,122.32	-6.89	-0.10%	7402.68	6315.34	10.24%
DAX PERFORMANCE-INDEX TR	15,169.98	-93.13	-0.61%	16290.19	13009.48	10.58%
CAC40	6,765.52	-30.23	-0.44%	7183.08	5306.58	21.87%
Nikkei 225 Index	28,029.57	276.20	1.00%	30795.78	26327.08	2.13%
HANG SENG INDEX	23,766.69	-22.24	-0.09%	31183.36	23175.37	-12.72%
Shanghai SE Composite Index	3,607.43	33.60	0.94%	3731.69	3312.72	3.87%

Market Review

Canada's economy adds 154k jobs, quadruple expectations

Canada's labor market blew past expectations in November as the end of income support programs helped fuel new hiring. Employment rose 153,700 last month, Statistics Canada reported. That's more than quadruple the 37,500 gain economists were predicting. The unemployment rate fell to 6 per cent, very near pre-pandemic levels, from 6.7 per cent in October. Employment is now 186,000 jobs beyond where it was in February 2020. Hours worked rose 0.7 per cent, fully recouping Covid losses for the first time. The average hourly wage rate in November was up 2.7 per cent from a year ago, an acceleration from 2 per cent in October. For permanent employees, wages are up 3 per cent. On the opposite side, U.S. employment growth slowed considerably in November amid job losses at retailers and in local government education, but the unemployment rate plunged to a 21-month low of 4.2%, suggesting the labor market was rapidly tightening. The survey of businesses showed nonfarm payrolls increased by 210,000 jobs, the fewest since last December. Economists had forecast that payrolls would advance by 550,000 jobs. But the economy created 82,000 more jobs than initially reported in September and October, a sign of strength. Separately, a measure of U.S. services industry activity hit a fresh record high in November as businesses boosted hiring. The Institute for Supply Management said its non-manufacturing activity index increased to 69.1 last month, the highest reading since the series started in 1997, from 66.7 in October.

Wall Street's major indexes fell in choppy trading with the Nasdaq tumbling almost 2%, as mixed jobs data, uncertainty around the Omicron coronavirus variant and the path of the Federal Reserve's policy tightening weighed. Canada's main stock index erased early gains to trade lower, mirroring the mood on Wall Street, as losses in pot producers eclipsed gains in Bank of Montreal after it reported upbeat earnings. Bank of Montreal added more than 2% as its quarterly earnings topped market expectations and the lender joined rivals in raising its dividend and announcing a share buyback program. It was another month of record-breaking housing activity for the Greater Toronto Area in November. The latest Toronto Regional Real Estate Board data (TRREB) shows home sales rose 3.3 per cent in the month from last year with 9,017 properties changing hands, marking a record for the month. Buyers were also paying more than ever for homes as the average selling price in the region soared to \$1,163,323 in November, up nearly 22 per cent from a year earlier.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Eldorado Gold Corp	\$11.53	\$0.44	3.97%
Whitecap Resources Inc	\$7.01	\$0.26	3.85%
Atco Ltd	\$42.12	\$1.38	3.39%
Bank of Montreal	\$137.98	\$3.17	2.35%
Osisko Mining Inc	\$3.17	\$0.07	2.26%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Lithium Americas Corp	\$40.29	-\$3.83	-8.68%
Lightspeed Commerce Inc	\$56.94	-\$4.72	-7.65%
Canada Goose Holdings Inc	\$46.92	-\$3.59	-7.11%
Nuvei Corp	\$114.92	-\$8.57	-6.94%
OrganiGram Holdings Inc	\$2.34	-\$0.16	-6.40%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	157.02	-0.52	-0.33%	72.53%
MATERIALS	311.02	-0.08	-0.03%	-2.99%
UTILITIES	325.02	-0.03	-0.01%	1.73%
FINANCIALS	389.45	-1.24	-0.32%	27.16%
INDUSTRIALS	382.39	-3.93	-1.02%	16.29%
HEALTH CARE	47.67	-1.27	-2.60%	-20.75%
CONS. DISCRETIONARY	257.52	-2.33	-0.90%	10.45%
CONS. STAPLES	717.14	-0.15	-0.02%	13.34%
INFO TECH.	211.14	-5.50	-2.54%	15.78%
COMMUNICATION SVCS	192.65	0.40	0.21%	17.66%
REAL ESTATE	376.3	-3.88	-1.02%	26.08%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.03%	1.34%	1.44%	1.73%
U.S. (YLD%)	0.59%	1.13%	1.35%	1.68%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$66.55	\$0.050	0.08%	37.36%
NATURAL GAS	\$4.10	\$0.041	1.01%	61.36%
GOLD	\$1,782.10	\$21.400	1.22%	-5.84%
COPPER	\$4.27	-\$0.030	-0.69%	21.45%
CAD / USD	\$0.7786	-\$0.0019	-0.24%	-0.90%
CAD / EUR	€0.6883	-€0.0022	-0.32%	7.06%
USD / EUR	€0.8839	-€0.0008	-0.09%	8.02%
USD / JPY	¥112.78	-¥0.37	-0.33%	9.21%

Source: Refinitiv



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