

Market Review



INVESTING

December 7, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,719.43	492.40	1.40%	36565.73	29755.53	16.71%
S&P 500	4,686.75	95.08	2.07%	4743.83	3633.40	24.78%
NASDAQ COMPOSITE	15,686.92	461.76	3.03%	16212.23	12214.74	21.71%
S&P/TSX COMPOSITE	21,162.65	301.55	1.45%	21796.16	17297.75	21.39%
STOXX EUROPE 50	3,748.86	85.75	2.34%	3813.57	2988.44	20.61%
FTSE 100	7,339.90	107.62	1.49%	7402.68	6315.34	13.61%
DAX PERFORMANCE-INDEX TR	15,813.94	433.15	2.82%	16290.19	13009.48	15.27%
CAC40	7,065.39	199.61	2.91%	7183.08	5306.58	27.27%
Nikkei 225 Index	28,455.60	528.23	1.89%	30795.78	26327.08	3.69%
HANG SENG INDEX	23,983.66	634.28	2.72%	31183.36	23175.37	-11.93%
Shanghai SE Composite Index	3,595.09	5.78	0.16%	3731.69	3312.72	3.51%

Market Review

Canada posted the largest trade surplus in almost 10 years

U.S. equities rallied strongly today, with the Nasdaq leading gains as investors piled back into technology stocks and semiconductors. Intel led gains after announcing plans to take its self-driving car unit, Mobileye, public in mid-2022. Investors were encouraged by some positive news on the Omicron variant of COVID-19, which had helped send investors to the exits last week. Shares of Vir Biotechnology jumped after British drug maker Glaxo SmithKline said an antibody-based COVID-19 therapy it is developing with Vir is effective against all mutations of the Omicron variant. The U.S. House of Representatives plans to vote on legislation easing the way for Congress to pass an increase in the \$28.9 trillion limit on federal borrowing authority and avoid a looming default on the nation's debt. Nancy Pelosi said that this evening, The House will pass legislation making it easier for the Senate to raise the debt limit with a simple majority of its 100 members. Data released today showed, the U.S. trade deficit narrowed sharply in October as exports soared to a record high, potentially setting up trade to contribute to economic growth this quarter for the first time in more than a year. The trade gap plunged 17.6% to a six-month low of \$67.1 billion. That was the biggest percentage drop since April 2015. The Commerce Department report also showed imports rising to an all-time high, added to a tightening labor market, strong consumer spending as well as services and manufacturing activity that have suggested an acceleration in growth was underway as the year winds down.

In Canada, equities hit a one-week high, underpinned by gains in energy shares, as concerns around the Omicron coronavirus variant eased. The energy sector climbed almost 3% with oil prices rising for a second day. Adding to gains were Toronto-listed technology stocks, tracking gains in U.S. tech-heavy Nasdaq index. Among individual shares, Enbridge Inc gained almost 2% after the pipeline operator forecast higher core earnings in 2022 and announced a share repurchase of up to C\$1.5 billion, betting on rising demand for oil and gas. On the economic front, Canada posted a trade surplus of C\$2.09 billion in October, the largest in almost 10 years.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Real Matters Inc	\$8.70	\$1.19	15.85%
Dye & Durham Ltd	\$46.77	\$4.52	10.70%
Crescent Point Energy Corp	\$6.73	\$0.59	9.61%
Canada Goose Holdings Inc	\$51.53	\$3.73	7.80%
Denison Mines Corp	\$1.96	\$0.14	7.69%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Atco Ltd	\$41.23	-\$1.15	-2.71%
Seabridge Gold Inc	\$22.52	-\$0.41	-1.79%
Westshore Terminals Investment Corp	\$26.68	-\$0.46	-1.69%
Capstone Mining Corp	\$5.83	-\$0.07	-1.19%
Quebecor Inc	\$28.68	-\$0.32	-1.10%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	165.96	4.94	3.07%	82.35%
MATERIALS	317.99	3.55	1.13%	-0.82%
UTILITIES	330.76	2.33	0.71%	3.52%
FINANCIALS	395.2	3.36	0.86%	29.04%
INDUSTRIALS	391.92	3.73	0.96%	19.19%
HEALTH CARE	50.02	1.46	3.01%	-16.84%
CONS. DISCRETION.	268.95	5.82	2.21%	15.35%
CONS. STAPLES	733.05	5.51	0.76%	15.85%
INFO TECH.	220.37	6.01	2.80%	20.84%
COMMUNICATION SVS	193.71	0.06	0.03%	18.30%
REAL ESTATE	384.1	2.06	0.54%	28.70%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.15%	1.48%	1.58%	1.83%
U.S. (YLD%)	0.69%	1.26%	1.48%	1.81%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$71.77	\$2.280	3.28%	48.13%
NATURAL GAS	\$3.73	\$0.073	2.00%	46.91%
GOLD	\$1,784.40	\$6.900	0.39%	-5.72%
COPPER	\$4.34	-\$0.002	-0.03%	23.33%
CAD / USD	\$0.7908	-\$0.0002	-0.03%	0.65%
CAD / EUR	€0.7017	-€0.0002	-0.03%	9.15%
USD / EUR	€0.8874	€0.0000	#VALUE!	8.44%
USD / JPY	¥113.58	¥0.01	0.01%	9.98%

Source: Refinitiv



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