

Market Review



INVESTING

December 9, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,754.69	-0.06	0.00%	36565.73	29755.53	16.82%
S&P 500	4,667.45	-33.76	-0.72%	4743.83	3633.40	24.26%
NASDAQ COMPOSITE	15,517.37	-269.62	-1.71%	16212.23	12214.74	20.40%
S&P/TSX COMPOSITE	20,925.49	-151.86	-0.72%	21796.16	17297.75	20.03%
STOXX EUROPE 50	3,721.99	-4.79	-0.13%	3813.57	2988.44	19.74%
FTSE 100	7,321.26	-15.79	-0.22%	7402.68	6315.34	13.32%
DAX PERFORMANCE-INDEX TR	15,639.26	-47.83	-0.30%	16290.19	13009.48	14.00%
CAC40	7,008.23	-6.34	-0.09%	7183.08	5306.58	26.24%
Nikkei 225 Index	28,725.47	-135.15	-0.47%	30795.78	26361.66	4.67%
HANG SENG INDEX	24,254.86	257.99	1.08%	31183.36	23175.37	-10.93%
Shanghai SE Composite Index	3,673.04	35.47	0.98%	3731.69	3312.72	5.76%

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Unemployment benefits in the U.S. at the lowest level since 1969.

The number of Americans filing new claims for unemployment benefits dropped 43,000 to a seasonally adjusted 184,000 for the week ended Dec. 4, the lowest level in more than 52 years last week as labor market conditions continued to tighten amid an acute shortage of workers. The claims report, the timeliest data on the economy's health, followed on the heels of news last week that the jobless rate fell to a 21-month low of 4.2% in November. Data this week also showed there were 11 million job openings at the end of October and Americans quit jobs at near-record rates. A separate report from the Commerce Department showed today that the accumulation of wholesale inventories accelerated in October, supporting the stronger growth expectations. Fourth-quarter GDP growth estimates are as high as an 8.6% annualized rate, compared to economic growth of 2.1% pace in the third quarter. But the spread of the Omicron variant of COVID-19 poses a risk to the economic outlook. While little is known about the impact of the new variant, some slowdown in hiring and demand for services is likely, based on the experience with the Delta variant, which was responsible for the slowest economic growth pace in more than a year last quarter. U.S. stocks were trading lower after three straight days of gains. Heavyweight technology stocks including Microsoft Corp, Nvidia Corp and Tesla Inc fell to weigh the most on the Nasdaq index.

In Canada, the main stock index also slipped today, after energy stocks fell tracking oil prices, and as miners were pressured by an almost 10% drop in Kinross Gold after announcing a \$1.42 billion buyout bid for Great Bear. Canada Energy Regulator announced that oil output from Canada, the world's fourth-largest producer, is set to climb over the next decade to peak at 5.8 million barrels per day (bpd) in 2032. The annual long-term energy outlook report also mentioned that oil production is likely to remain resilient despite relatively low oil prices and relatively ambitious climate policies.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Osisko Mining Inc	\$3.64	\$0.21	6.12%
Nuvei Corp	\$77.59	\$4.47	6.11%
Altus Group Ltd	\$68.23	\$2.63	4.01%
North West Company Inc	\$37.17	\$1.36	3.80%
Transcontinental Inc	\$19.93	\$0.62	3.21%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Kinross Gold Corp	\$6.69	-\$0.76	-10.20%
Ballard Power Systems Inc	\$17.10	-\$1.18	-6.46%
Canopy Growth Corp	\$12.96	-\$0.89	-6.43%
Tilray Inc	\$11.37	-\$0.76	-6.27%
Sprott Inc	\$55.77	-\$3.66	-6.16%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	161.89	-3.27	-1.98%	77.88%
MATERIALS	313.61	-5.41	-1.70%	-2.19%
UTILITIES	328.02	-1.64	-0.50%	2.67%
FINANCIALS	394.05	-0.36	-0.09%	28.66%
INDUSTRIALS	386.25	-1.60	-0.41%	17.46%
HEALTH CARE	48.89	-1.81	-3.57%	-18.72%
CONS. DISCRETION.	265.85	-1.30	-0.49%	14.03%
CONS. STAPLES	741.92	6.31	0.86%	17.25%
INFO TECH.	212.6	-2.89	-1.34%	16.58%
COMMUNICATION SVS	190.64	-2.09	-1.08%	16.43%
REAL ESTATE	383.51	-1.06	-0.28%	28.50%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.02%	1.38%	1.51%	1.83%
U.S. (YLD%)	0.69%	1.27%	1.50%	1.87%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.46	-\$1.900	-2.63%	45.43%
NATURAL GAS	\$3.78	-\$0.034	-0.89%	48.92%
GOLD	\$1,774.40	-\$9.000	-0.50%	-6.25%
COPPER	\$4.31	-\$0.083	-1.89%	22.54%
CAD / USD	\$0.7869	-\$0.0033	-0.42%	0.15%
CAD / EUR	€0.6969	€0.0003	0.04%	8.40%
USD / EUR	€0.8856	€0.0040	0.45%	8.22%
USD / JPY	¥113.47	-¥0.19	-0.17%	9.88%

Source: Refinitiv



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