

# Market Review



INVESTING

December 22, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	35,753.89	261.19	0.74%	36565.73	29856.30	16.82%
S&P 500	4,696.56	47.33	1.02%	4743.83	3662.71	25.04%
NASDAQ COMPOSITE	15,521.89	180.81	1.18%	16212.23	12397.05	20.43%
S&P/TSX COMPOSITE	21,070.05	145.18	0.69%	21796.16	17297.75	20.86%
STOXX EUROPE 50	3,754.12	29.02	0.78%	3813.57	3053.08	20.78%
FTSE 100	7,341.66	44.25	0.61%	7402.68	6397.24	13.64%
DAX PERFORMANCE-INDEX TR	15,593.47	146.03	0.95%	16290.19	13310.95	13.67%
CAC40	7,051.67	86.68	1.24%	7183.08	5379.22	27.02%
Nikkei 225 Index	28,562.21	44.62	0.16%	30795.78	26414.74	4.07%
HANG SENG INDEX	23,102.33	131.00	0.57%	31183.36	22665.25	-15.16%
Shanghai SE Composite Index	3,622.62	-2.51	-0.07%	3731.69	3312.72	4.31%

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### U.S. stocks rise on positive economic data

The U.S. major averages rose on Wednesday, as better than expected economic data added to signs that the impact of the Omicron variant on the global economic recovery could be limited. Gains were broad-based with all 11 sectors on the S&P500 traded in the green. Consumer discretionary was the top performing sector, boosted by sharp gains in Tesla after CEO Elon Musk said in an interview on Tuesday that he had sold enough stock to reach his plan to sell 10% of his shares. Pfizer rose after the U.S. Food and Drug Administration gave emergency authorization to its antiviral COVID-19 pill Paxlovid, becoming the first at home treatment for COVID-19. U.S. regulators are expected to authorize a second pill for Covid-19, Merck & Co.'s molnupiravir, as soon as today. In economic news, U.S. economic growth slowed sharply in the third quarter amid a flare-up in COVID-19 infections, strained global supply chains, a decline in the government's pandemic fiscal support for businesses and households, as well as Hurricane Ida. The third estimate GDP showed GDP increased at a 2.3% annualized rate in the third quarter, up from the 2.1% pace estimated last month. Economists had forecast GDP of 2.1%. U.S. consumer confidence improved more than expected in December as inflation concerns eased a bit and households were upbeat about the labor market. The Conference Board's consumer confidence index increased to 115.8 in December, from an upwardly revised 111.9 in November. Economists were expecting the index to rise to 110.8. Separate data showed U.S. existing home sales rose 1.9% to a seasonally adjusted rate of 6.46 million units in November. The housing market continues to see a shortage of homes for sales, which has resulted in higher house prices. The median existing house price increased 13.9% year-over-year to 353,900.

Canada's TSX Composite Index rose on Wednesday, led by gains in the energy sector as crude oil prices jumped. Oil prices rose on fears of tight supply and a bigger than expected drawdown in U.S. crude inventories, despite growing efforts by countries to restrict movements to head off the spread of the Omicron variant of the coronavirus. Sentiment was supported by preliminary domestic data that showed factor sales rise 3.1% in November. Investors await Canada's GDP report for October, due on Thursday, which could offer further clues on the strength of the domestic economy. In corporate news, marijuana stocks traded lower in sympathy with Canopy Growth Corp, after the company was downgraded to underperform by BofA Global Research. BlackBerry fell, despite beating estimates for third quarter revenue. Dye & Durham surged after the IT service provider said on Tuesday it will acquire Australia-listed Link Administration Holdings Ltd for about C\$3.2 billion.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Dye & Durham Ltd	\$46.27	\$4.70	11.31%
Vermilion Energy Inc	\$15.91	\$0.79	5.22%
Bombardier Inc	\$1.68	\$0.08	5.00%
Secure Energy Services Inc	\$5.24	\$0.24	4.80%
New Gold Inc	\$1.88	\$0.07	3.87%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Canopy Growth Corp	\$12.03	-\$0.45	-3.61%
Lightspeed Commerce Inc	\$52.46	-\$1.52	-2.82%
Cronos Group Inc	\$5.39	-\$0.15	-2.71%
Jamieson Wellness Inc	\$38.79	-\$1.01	-2.54%
Denison Mines Corp	\$1.81	-\$0.03	-1.63%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	161.07	1.98	1.24%	76.98%
MATERIALS	325.07	3.16	0.98%	1.39%
UTILITIES	341.28	1.25	0.37%	6.82%
FINANCIALS	398.62	3.32	0.84%	30.15%
INDUSTRIALS	379.87	1.87	0.49%	15.52%
HEALTH CARE	48.14	-0.15	-0.31%	-19.97%
CONS. DISCRETIONARY	268.09	1.07	0.40%	14.99%
CONS. STAPLES	761.01	4.28	0.57%	20.27%
INFO TECH.	211.61	1.40	0.67%	16.04%
COMMUNICATION SVCS	194.12	0.80	0.41%	18.55%
REAL ESTATE	390.77	4.38	1.13%	30.93%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.96%	1.25%	1.42%	1.73%
U.S. (YLD%)	0.67%	1.22%	1.46%	1.85%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$72.93	\$1.810	2.54%	50.53%
NATURAL GAS	\$3.95	\$0.081	2.09%	55.57%
GOLD	\$1,804.20	\$16.300	0.91%	-4.68%
COPPER	\$4.39	\$0.047	1.08%	24.73%
CAD / USD	\$0.7791	\$0.0049	0.63%	-0.84%
CAD / EUR	€0.6873	€0.0014	0.20%	6.91%
USD / EUR	€0.8822	-€0.0038	-0.43%	7.81%
USD / JPY	¥114.10	¥0.02	0.02%	10.49%

Source: Refinitiv



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