

Market Review



INVESTING

January 5, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	36,407.11	-392.54	-1.07%	36934.84	29856.30	0.19%
S&P 500	4,700.58	-92.96	-1.94%	4818.62	3694.12	-1.38%
NASDAQ COMPOSITE	15,100.17	-522.54	-3.34%	16212.23	12397.05	-3.48%
S&P/TSX COMPOSITE	21,039.66	-196.86	-0.93%	21796.16	17297.75	-0.86%
STOXX EUROPE 50	3,866.60	2.25	0.06%	3872.11	3075.34	1.26%
FTSE 100	7,516.87	11.72	0.16%	7529.97	6397.24	1.79%
DAX PERFORMANCE-INDEX TR	16,271.75	119.14	0.74%	16290.19	13310.95	2.44%
CAC40	7,376.37	58.96	0.81%	7384.86	5379.22	3.12%
Nikkei 225 Index	29,332.16	30.37	0.10%	30795.78	26954.81	1.88%
HANG SENG INDEX	22,907.25	-382.59	-1.64%	31183.36	22665.25	-2.10%
Shanghai SE Composite Index	3,595.18	-37.15	-1.02%	3731.69	3312.72	-1.23%

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Fed may need to hike rates faster, reduce assets

The S&P 500 and Nasdaq added to losses while the Dow turned lower today after minutes from the last U.S. Federal Reserve meeting showed officials said the central bank may need to raise interest rates sooner than expected and reduce asset holdings quickly. Federal Reserve officials said last month that the U.S. labor market was "very tight" and might need the U.S. central bank not just to raise interest rates sooner than expected but also reduce its overall asset holdings to tame high inflation, according to minutes of their Dec. 14-15 policy meeting. The technology sector was one of the biggest drag on the S&P 500, down about 2%, and the Nasdaq was also down about 2%. The rate-sensitive real estate sector led declines among sectors. In economic data, private payrolls jumped by 807,000 jobs last month according to ADP, the most in seven months, after rising by 505,000 in November. Economists had forecast private payrolls would increase by 400,000 jobs.

Canada's main stock index also fell following the U.S. Federal Reserve meeting minutes. The energy sector climbed as oil prices held near \$80 a barrel after OPEC+ producers stuck to an agreed output target rise for February. In real estate data today, a report showed just shy of 44,000 homes traded hands in the metro Vancouver area last year, a 42 per cent increase from 2020's sales and almost 1,700 more than the previous record, according to figures released by the Real Estate Board of Greater Vancouver. The benchmark home price also rose to a record, ending last year at \$1.23 million, 17 per cent higher than in December 2020. The shortage of inventory may be starting to put a damper on sales. Though 2021 was a record year overall, transactions plunged 13 per cent in December from a year earlier, and almost 22 per cent from November. Another report showed the value of Canadian building permits increased by 6.8% in November from October, with seven of the 10 provinces recording gains, Statistics Canada said.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Denison Mines Corp	\$1.99	\$0.11	5.85%
Nexgen Energy Ltd	\$6.21	\$0.29	4.90%
H&R Real Estate Investment Trust	\$12.74	\$0.50	4.08%
Crescent Point Energy Corp	\$7.44	\$0.24	3.33%
Cameco Corp	\$30.88	\$0.87	2.90%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Docebo Inc	\$70.47	-\$10.24	-12.69%
Hut 8 Mining Corp	\$9.02	-\$1.30	-12.60%
Lithium Americas Corp	\$39.64	-\$3.20	-7.47%
Tilray Inc	\$8.47	-\$0.60	-6.62%
WELL Health Technologies Corp	\$4.77	-\$0.32	-6.29%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	170.60	0.83	0.49%	4.16%
MATERIALS	320.39	-4.89	-1.50%	-2.41%
UTILITIES	335.84	-5.04	-1.48%	-2.19%
FINANCIALS	409.06	-1.31	-0.32%	1.47%
INDUSTRIALS	377.05	-5.78	-1.51%	-1.02%
HEALTH CARE	45.19	-1.86	-3.95%	-1.68%
CONS. DISCRETION.	273.20	-4.19	-1.51%	-0.19%
CONS. STAPLES	747.47	-10.29	-1.36%	-2.05%
INFO TECH.	197.64	-7.56	-3.68%	-6.88%
COMMUNICATION SVS	195.91	0.49	0.25%	0.39%
REAL ESTATE	384.23	-7.30	-1.86%	-3.30%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.04%	1.43%	1.64%	1.85%
U.S. (YLD%)	0.82%	1.42%	1.69%	2.09%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$77.08	\$0.09	0.12%	2.49%
NATURAL GAS	\$3.86	\$0.14	3.74%	3.38%
GOLD	\$1,815.10	\$1.10	0.06%	-0.69%
COPPER	\$4.37	-\$0.10	-2.13%	-1.71%
CAD / USD	\$0.7836	-\$0.0032	-0.41%	-0.97%
CAD / EUR	€0.6928	-€0.0041	-0.59%	-0.43%
USD / EUR	€0.8839	-€0.0019	-0.21%	0.51%
USD / JPY	¥116.09	-¥0.05	-0.04%	0.88%

Source: Refinitiv



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