

# Market Review



INVESTING

April 8, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,721.12	137.55	0.40%	36952.65	32272.64	-4.45%
S&P 500	4,488.28	-11.93	-0.27%	4818.62	4056.88	-5.83%
NASDAQ COMPOSITE	13,711.00	-186.30	-1.34%	16212.23	12555.35	-12.36%
S&P/TSX COMPOSITE	21,874.35	39.46	0.18%	22213.07	18967.09	3.07%
STOXX EUROPE 50	3,788.81	55.32	1.48%	3872.11	3316.73	-0.78%
FTSE 100	7,669.56	117.75	1.56%	7687.27	6787.98	3.86%
DAX PERFORMANCE-INDEX TR	14,283.67	205.52	1.46%	16290.19	12438.85	-10.08%
CAC40	6,548.22	86.54	1.34%	7384.86	5756.38	-8.46%
Nikkei 225 Index	26,985.80	97.23	0.36%	30795.78	24681.74	-6.27%
HANG SENG INDEX	21,872.01	63.03	0.29%	29490.61	18235.48	-6.52%
Shanghai SE Composite Index	3,251.85	15.16	0.47%	3723.85	3023.30	-10.66%

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Canada's unemployment rate fell to the lowest level on record.

Canada's unemployment rate fell to 5.3% in March, the lowest level on record, highlighting the tightening of the country's labor market. Statistics Canada data showed the economy adding a net 72,500 jobs last month. Job gains were entirely in full-time work, partially offset with a slight decline in part-time work. Employment rose in both the services sector and the goods sector, led by accommodation and food services and construction. Canada's employment rate, a ratio that accounts for population growth and not just net job gains, hit its pre-pandemic level for the first time in March. By comparison, the employment rate in the United States is still 1.1 percentage points below its February 2020 level. Statistics Canada mentioned that employment growth continues to outpace population growth, leading to tighter labor markets. Since September 2021, Canada has added 463,000 jobs, but just 236,000 new working age people. The average hourly wage of permanent employees rose 3.7%, up from a 3.3% gain in February. Economists concluded that the jobs data continues to support the Bank of Canada raising its policy rate by a half point when it meets next week. According to a central bank survey released this week, a record number of Canadian businesses say intense labor shortages and ongoing supply chain issues are hurting their ability to expand capacity to meet booming demand. The Canadian equity market didn't react to the data and remained relatively unchanged all day. However, the S&P/TSX Composite Index outperformed the three main U.S. equity indices as the energy and the materials sectors climbed. In the U.S., the Dow Jones benefited from a jump in banking stocks at the end of a volatile week marked by concerns around aggressive moves by the U.S. Federal Reserve to tame inflation. Big U.S. banks will kick off the first-quarter results season next week. They are expected to show a sharp decline in earnings from a year earlier, when they benefited from exceptionally strong dealmaking and trading, and funds set aside for loan losses being released. Meanwhile, the European Union formally adopted its fifth package of sanctions against Russia, including bans on the import of coal, wood, chemicals and other products.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
MTY Food Group Inc	\$58.95	\$4.54	8.34%
Advantage Energy Ltd	\$10.17	\$0.64	6.72%
Fortuna Silver Mines Inc	\$5.13	\$0.25	5.12%
Ero Copper Corp	\$20.23	\$0.92	4.76%
Cenovus Energy Inc	\$22.12	\$1.00	4.73%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Dye & Durham Ltd	\$21.56	-\$1.86	-7.94%
Lithium Americas Corp	\$39.06	-\$3.16	-7.48%
Converge Technology Solutions Corp	\$9.18	-\$0.67	-6.80%
Shopify Inc	\$757.98	-\$53.14	-6.55%
Lightspeed Commerce Inc	\$33.37	-\$2.01	-5.68%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	232.07	4.83	2.13%	41.69%
MATERIALS	402.71	6.25	1.58%	22.66%
UTILITIES	368.02	-0.34	-0.09%	7.18%
FINANCIALS	403.50	1.88	0.47%	0.09%
INDUSTRIALS	375.12	-4.54	-1.20%	-1.53%
HEALTH CARE	40.88	-0.04	-0.10%	-11.05%
CONS. DISCRETION.	249.82	-2.13	-0.85%	-8.73%
CONS. STAPLES	819.79	-0.45	-0.05%	7.43%
INFO TECH.	161.08	-5.30	-3.19%	-24.11%
COMMUNICATION SVS	220.57	0.91	0.41%	13.03%
REAL ESTATE	369.09	2.37	0.65%	-7.11%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.43%	2.60%	2.64%	2.58%
U.S. (YLD%)	2.52%	2.75%	2.71%	2.73%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$97.74	\$1.71	1.78%	29.96%
NATURAL GAS	\$6.34	-\$0.02	-0.31%	69.95%
GOLD	\$1,941.80	\$8.00	0.41%	6.24%
COPPER	\$4.71	\$0.01	0.26%	5.85%
CAD / USD	\$0.7954	\$0.0013	0.16%	0.52%
CAD / EUR	€0.7312	€0.0013	0.18%	5.09%
USD / EUR	€0.9194	€0.0003	0.03%	4.55%
USD / JPY	¥124.32	¥0.40	0.32%	8.03%

Source: Refinitiv



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