

Market Review



INVESTING

April 26, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,240.18	-809.28	-2.38%	36952.65	32272.64	-8.53%
S&P 500	4,175.20	-120.92	-2.81%	4818.62	4056.88	-12.40%
NASDAQ COMPOSITE	12,490.74	-514.11	-3.95%	16212.23	12555.35	-20.16%
S&P/TSX COMPOSITE	20,690.81	-321.08	-1.53%	22213.07	19052.41	-2.51%
STOXX EUROPE 50	3,632.43	-24.34	-0.67%	3872.11	3316.73	-4.87%
FTSE 100	7,386.19	5.65	0.08%	7687.27	6787.98	0.02%
DAX PERFORMANCE-INDEX TR	13,756.40	-167.77	-1.20%	16290.19	12438.85	-13.40%
CAC40	6,414.57	-34.81	-0.54%	7384.86	5756.38	-10.32%
Nikkei 225 Index	26,700.11	109.33	0.41%	30795.78	24681.74	-7.26%
HANG SENG INDEX	19,934.71	65.37	0.33%	29490.61	18235.48	-14.80%
Shanghai SE Composite Index	2,886.43	-42.09	-1.44%	3723.85	2878.26	-20.70%

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Equities fall over global growth worries

The tech-heavy Nasdaq led Wall Street lower as nerves ahead of earnings from megacap growth and technology companies added to concerns over slowing global growth and a more aggressive Federal Reserve. Previously-prized growth stocks have been hammered this year as investors fret about the impact of higher interest rates on their future earnings, while China's COVID-19 led lockdown and an aggressive pivot by major central banks to fight inflation have overshadowed what has been a better-than-expected quarterly earnings season so far. The consumer discretionary index dropped about 4%, pulled lower by a more than 3% loss in Amazon. Tesla, another consumer discretionary stock, slumped more than 10%, with investors worried that chief executive Elon Musk might sell some of his stake in the electric car maker to help pay for his \$44 billion deal to buy Twitter, announced yesterday. Alphabet Inc and Microsoft Corp each dropped close to 3% ahead of their results after the closing bell. About a third of the S&P 500 companies are set to report results this week. Apple, Wall Street's most valuable company, fell over 2% ahead of its report on Thursday. General Electric Co said fresh COVID-19 pandemic-related lockdowns in China as well as the war in Ukraine have exacerbated supply chain disruptions and inflationary pressure, putting its full-year profit outlook at risk and prompting a 10% sell-off in its shares. In economic news, orders for non-defense capital goods excluding aircraft, a closely watched proxy for business spending plans, increased 1.0% last month, the Commerce Department said. These so-called core capital goods orders fell 0.3% in February. Economists had forecast core capital goods orders would rebound 0.5%. Also, the Conference Board's consumer confidence index nudged down to a reading of 107.3 from 107.6 in March. The index remains above its pandemic lows, and consumers' perceptions of the outlook improved despite the conflict in Ukraine, which has contributed to higher gasoline and food prices. A third report from the Commerce Department showed new home sales plunged 8.6% to a seasonally adjusted annual rate of 763,000 units in March. Finally, another report showed the S&P CoreLogic Case-Shiller's 20 metropolitan area home price index surged a record 20.2% on a year-on-year basis in February after increasing 18.9% in January. Canada's main stock index fell, led lower by technology and healthcare stocks, as China's COVID-19 curbs and fears about aggressive U.S. monetary policy tightening sapped risk appetite globally. Among individual shares, Air Canada fell more than 7% after the airline reported a larger-than-expected quarterly loss and said it is adding capacity to meet a rebound in spring traffic. On the economic front, Canadian factory sales most likely rose 1.7% in March from February, largely driven by higher sales in petroleum and coal, primary metal, and paper product industries, Statistics Canada said in a flash estimate.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Nuvista Energy Ltd	\$10.89	\$0.68	6.66%
WELL Health Technologies Corp	\$4.72	\$0.16	3.51%
Parex Resources Inc	\$25.31	\$0.82	3.35%
Baytex Energy Corp	\$6.47	\$0.17	2.70%
Prairiesky Royalty Ltd	\$17.58	\$0.46	2.69%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Hut 8 Mining Corp	\$4.56	-\$0.42	-8.43%
Bombardier Inc	\$1.25	-\$0.11	-8.09%
Ivanhoe Mines Ltd	\$9.82	-\$0.79	-7.45%
Air Canada	\$22.46	-\$1.76	-7.27%
Home Capital Group Inc	\$31.85	-\$2.38	-6.95%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	225.82	1.82	0.81%	37.87%
MATERIALS	367.12	-6.53	-1.75%	11.82%
UTILITIES	356.55	-2.26	-0.63%	3.84%
FINANCIALS	381.74	-7.16	-1.84%	-5.30%
INDUSTRIALS	366.21	-6.19	-1.66%	-3.86%
HEALTH CARE	35.93	-1.00	-2.71%	-21.82%
CONS. DISCRETION.	244.08	-6.94	-2.76%	-10.83%
CONS. STAPLES	795.33	-11.54	-1.43%	4.23%
INFO TECH.	143.13	-5.44	-3.66%	-32.57%
COMMUNICATION SVS	214.10	-2.81	-1.30%	9.72%
REAL ESTATE	357.66	-4.75	-1.31%	-9.99%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.46%	2.60%	2.72%	2.72%
U.S. (YLD%)	2.49%	2.75%	2.74%	2.84%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$102.39	\$3.85	3.91%	36.14%
NATURAL GAS	\$6.81	\$0.14	2.08%	82.52%
GOLD	\$1,898.70	\$5.50	0.29%	3.88%
COPPER	\$4.43	-\$0.01	-0.33%	-0.28%
CAD / USD	\$0.7799	-\$0.0052	-0.66%	-1.44%
CAD / EUR	€0.7329	€0.0002	0.03%	5.33%
USD / EUR	€0.9398	€0.0065	0.70%	6.87%
USD / JPY	¥127.35	-¥0.77	-0.60%	10.66%

Source: Refinitiv



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