

Market Review



INVESTING

April 27, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,301.93	61.75	0.19%	36952.65	32272.64	-8.36%
S&P 500	4,183.96	8.76	0.21%	4818.62	4056.88	-12.22%
NASDAQ COMPOSITE	12,488.93	-1.81	-0.01%	16212.23	12490.74	-20.17%
S&P/TSX COMPOSITE	20,744.23	53.42	0.26%	22213.07	19052.41	-2.26%
STOXX EUROPE 50	3,668.35	35.92	0.99%	3872.11	3316.73	-3.93%
FTSE 100	7,425.61	39.42	0.53%	7687.27	6787.98	0.56%
DAX PERFORMANCE-INDEX TR	13,793.94	37.54	0.27%	16290.19	12438.85	-13.16%
CAC40	6,445.26	30.69	0.48%	7384.86	5756.38	-9.89%
Nikkei 225 Index	26,386.63	-313.48	-1.17%	30795.78	24681.74	-8.35%
HANG SENG INDEX	19,946.36	11.65	0.06%	29490.61	18235.48	-14.75%
Shanghai SE Composite Index	2,958.28	71.86	2.49%	3723.85	2863.65	-18.72%

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Microsoft and Visa fuel rebound on Wall Street

Wall Street bounced back today following a steep drop yesterday, with strong revenue forecasts from Microsoft and Visa boosting investors who have been fretting about slowing global growth and rising interest rates. The S&P 500 communication services index fell more than 2%, with Google-parent Alphabet dropping over 3% after it reported that quarterly YouTube ad sales slowed and its revenue missed expectations. Microsoft Corp rallied almost 5% after the software heavyweight late on Tuesday gave a strong revenue forecast, while payments network Visa Inc jumped 7% after it predicted revenue above pre-pandemic levels. Facebook-owner Meta Platforms Inc, which reports quarterly results after market close, fell about 4.5%. Planemaker Boeing Co tumbled more than 8% after it said it was halting production of 777X jets through 2023 due to certification problems, as well as weak demand for the wide-body jet. Nearly a third of the companies on the S&P 500 have reported results this week. Overall, earnings have been better than expected, with nearly 80% of the 176 companies in the S&P 500 that have reported so far beating Wall Street expectations. Typically, only 66% of companies beat estimates. In economic news, the U.S. trade deficit in goods widened to a record high in March likely as businesses who are worried about shortages front-loaded imports after Russia's invasion of Ukraine, raising the risk that economic growth stalled in the first quarter. The report from the Commerce Department also showed solid increases in retail and wholesale inventories. That could offset some of the hit to gross domestic product growth from the sky-high trade gap. The goods trade deficit jumped 17.8% to an all-time high of \$125.3 billion.

Canada's main stock index was subdued today, as energy companies declined tracking oil prices, overshadowing gains in technology stocks and upbeat earnings reports. Oil prices dipped as a soaring U.S. dollar made barrels more expensive and Europe's biggest economy Germany was speeding up plans to wean itself off Russian oil while coronavirus outbreaks clouded China's economic outlook. Teck Resources Ltd jumped more than 11% after the miner reported a five-fold jump in quarterly profit. Cenovus Energy gained more than 10% after the energy producer reported an over seven-fold jump in quarterly profit that surpassed Wall Street estimates and nearly tripled its dividend.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Teck Resources Ltd	\$50.36	\$5.28	11.71%
Cenovus Energy Inc	\$23.27	\$2.18	10.34%
Whitecap Resources Inc	\$10.65	\$0.61	6.08%
Baytex Energy Corp	\$6.84	\$0.37	5.72%
Ivanhoe Mines Ltd	\$10.33	\$0.51	5.19%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
NovaGold Resources Inc	\$8.14	-\$0.47	-5.46%
OceanaGold Corp	\$2.95	-\$0.12	-3.91%
Ballard Power Systems Inc	\$10.65	-\$0.37	-3.36%
Endeavour Silver Corp	\$4.85	-\$0.16	-3.19%
Nuvei Corp	\$71.20	-\$2.07	-2.83%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	233.46	7.64	3.38%	42.54%
MATERIALS	370.95	3.83	1.04%	12.99%
UTILITIES	356.43	-0.12	-0.03%	3.81%
FINANCIALS	379.64	-2.10	-0.55%	-5.82%
INDUSTRIALS	367.38	1.17	0.32%	-3.56%
HEALTH CARE	35.63	-0.30	-0.83%	-22.48%
CONS. DISCRETION.	245.80	1.72	0.70%	-10.20%
CONS. STAPLES	800.83	5.50	0.69%	4.95%
INFO TECH.	142.56	-0.57	-0.40%	-32.83%
COMMUNICATION SVS	213.23	-0.87	-0.41%	9.27%
REAL ESTATE	355.79	-1.87	-0.52%	-10.46%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.50%	2.66%	2.80%	2.79%
U.S. (YLD%)	2.61%	2.84%	2.84%	2.92%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$102.11	\$0.41	0.40%	35.77%
NATURAL GAS	\$7.27	\$0.23	3.34%	94.83%
GOLD	\$1,883.30	-\$18.20	-0.96%	3.04%
COPPER	\$4.44	\$0.00	0.06%	-0.10%
CAD / USD	\$0.7796	\$0.0000	0.00%	-1.48%
CAD / EUR	€0.7383	€0.0055	0.75%	6.11%
USD / EUR	€0.9470	€0.0071	0.76%	7.69%
USD / JPY	¥128.39	¥1.17	0.92%	11.57%

Source: Refinitiv



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